



INFOTECH LTD

Zenith Grande, 30, MIDC, Central Road, Andheri (E), Mumbai - 400 093, India.

Tel: +91 22 28377300 / 28366030. Fax: +91 22 28211099. Email: info@zenithinfotech.com

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Regd. Office: B-52, 'Electronic Sadan-1', TTC Area, MIDC, Thane-Belapur Road, Navi Mumbai 400 710

August 9, 2011

To,
The Department of Corporate Services / Listing Department,
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

Dear Sir,

Sub : Unaudited Financial Results for the First Quarter ended 30th June, 2011

We forward herewith in accordance with the Clause 41 of Listing Agreement -

1. The Statement showing the Unaudited Financial Results for the First Quarter ended 30th June, 2011 in respect of the Standalone Results and the Consolidated Results, which include the financial data of the wholly owned subsidiaries of the Company viz. Zenith Infotech (Singapore) Pte. Ltd., Zenith Infotech Services SDN. BDH (Malaysia) and Zenith Infotech FZE (UAE) - enclosed as **Annexure - 1**.
2. The Limited Audit Review Report of the Statutory Auditors in respect of the said Statement is also enclosed herewith - enclosed as **Annexure -2**.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,

For **ZENITH INFOTECH LIMITED**


RAJ SARAF
CHAIRMAN & DIRECTOR

CC : National Stock Exchange of India Limited - along with the authenticated copy of the said Statements as stated above.



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Unaudited Financial Results (Provisional) for the Quarter ended 30th June, 2011

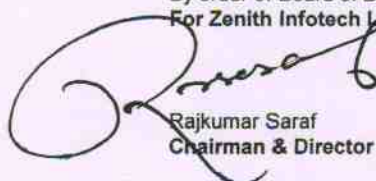
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		(Rupees in lakhs)					
Sr No	Particulars	STANDALONE			CONSOLIDATED		
		Quarter ended		Year ended	Quarter ended		Year ended
		30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	31.03.2011 (Unaudited)	30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	31.03.2011 (Unaudited)
1	Net Sales-Software & Services	8402.31	8075.18	33544.85	9318.86	8803.60	37904.98
2	Expenditure						
	(a) Cost of sales and services	3095.97	1797.50	11941.02	3107.01	1829.78	12891.65
	(b) Staff Cost	1641.05	1520.57	6511.38	2439.91	2147.44	9542.78
	(c) Depreciation	797.81	883.83	3013.96	798.15	884.16	3015.35
	(d) Other Expenses	1637.79	1787.14	8189.37	1670.30	1818.25	8363.95
	(e) Total Expenditure	7172.62	5989.04	29655.73	8015.37	6679.63	33813.73
3	Net Profit/(Loss) from Ordinary Activities before Other Income, Interest and Tax [1-2]	1229.69	2086.14	3889.12	1303.49	2123.97	4091.25
4	Other Income	4.36	0.05	0.96	5.05	0.08	9.98
5	Net Profit/(Loss) from Ordinary Activities before Interest and Tax [3+4]	1234.05	2086.19	3890.08	1308.54	2124.05	4101.23
6	Interest & other financial expenses	686.65	762.09	2360.65	704.50	762.28	2413.83
7	Net Profit/(Loss) before tax [5-6]	547.40	1324.10	1529.43	604.04	1361.77	1687.40
8	Tax Expense	106.98	263.90	295.16	106.98	263.90	309.12
9	Net Profit/(Loss) for the period [7-8]	440.42	1060.20	1234.27	497.06	1097.87	1378.28
10	Paid up Equity Share capital (Face value Rs. 10 per share)	1268.14	1268.14	1268.14	1268.14	1268.14	1268.14
11	Reserves (excluding Revaluation Reserves)			14232.47			14643.31
12	Basic & Diluted E.P.S. [not annualised] (Rs.)	3.47	8.36	9.73	3.92	8.66	10.87
13	Public Shareholding						
	(a) Number of Shares	4452527	4454246	4452527	4452527	4454246	4452527
	(b) Percentage of Shareholding	35.11%	35.12%	35.11%	35.11%	35.12%	35.11%
14	Promoters and promoter group shareholding						
	(a) Pledged/ Encumbered :						
	(i) Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	(iii) Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered :						
	(i) Number of shares	8228852	8227133	8228852	8228852	8227133	8228852
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(iii) Percentage of shares (as a % of the total share capital of the Company)	64.89%	64.88%	64.89%	64.89%	64.88%	64.89%
15	Investor's complaints:						
	Pending at the beginning of the quarter (1.4.2011)			NIL			
	Received & disposed during the quarter			4			
	Pending at the end of the quarter (30.6.2011)			NIL			

Notes :

- 1) The above results were reviewed and recommended by the audit committee and approved by the Board of Directors on 9th August, 2011.
- 2) The consolidated financial results comprises the Company and it's Subsidiaries.
- 3) The Company operates in a single segment only.

By order of Board of Directors
For Zenith Infotech Ltd


Rajkumar Saraf
Chairman & Director

Place : Mumbai
Date : 9th August, 2011

C. L. KHANNA & CO.

CHARTERED ACCOUNTANTS

"CHIRANJEEV",

8, Greater Bombay Co. Op. Hsg. Ltd.

Gulmohar Cross Rd. No. 4,

J.V.P.D. Scheme, Mumbai - 49.

Cell : 9820647400 Tel. : 2620 3390

Email : khanna.auditor@gmail.com

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Review Report to Zenith Infotech Limited

We have reviewed the accompanying statement of unaudited financial results of **Zenith Infotech Limited** for the quarter ended 30th June, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C. L. KHANNA & CO.
CHARTERED ACCOUNTANTS

Date : 9th August, 2011

Place: Mumbai



C. L. KHANNA
(PROPRIETOR)
Membership No.004988