



Zenith Exports Limited

19, R. N. Mukherjee Road, Kolkata - 700 001, India

Telephone : 2248-7071, 2248-6936

Fax : 91-33-2243-9003

~~E-mail : sec@zenithexportsltd.net~~

CIN : L24294WB1981PLC033902

E-mail : sec@zenithexportsltd.net

31st July'2020

The Manager

Listing Department

National Stock Exchange of India Limited

'Exchange Plaza', C-1, Block-G

Bandra-Kurla Complex

Bandra (E)

Mumbai- 400 051

Scrip Code: ZENITHEXPO

The Manager

Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400 001

Scrip Code: 512553

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions for the year ended 31st March'2020 pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Disclosure of Related Party Transactions for the year ended 31st March'2020, prepared in the accordance with applicable Accounting Standards.

Please note that such details of Related Party Transactions will also be available on the Company's website at www.zenithexportslimited.com.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For ZENITH EXPORTS LIMITED

Vikram Kumar Mishra

(Vikram Kumar Mishra)

Company Secretary

ACS: 36568



Encl: as above

ZENITH EXPORTS LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020



45. List of Related Parties

(a) Key Management Personnel (KMP)-as per Companies Act, 2013

- (i) Shri Surendra Kr. Loyalka (SKL)- Chairman Cum-Managing Director
- (ii) Shri Varun Loyalka (VL)-Managing Director
- (iii) Shri R.K.Loyalka (RKL)-Chief Executive Officer
- (iv) Shri Vikram Kr.Mishra (VKM) - Company Secretary
- (v) Shri Govind Pandey (GP) - Company Secretary (Resigned w.e.f. 07/11/2018)
- (vi) Shri Sushil Kumar Kasera (SKK)-Chief Financial Officer

Additional KMPs (Pursuant to Ind AS 24)

- (i) Shri Mangilal Jain (MLJ)- Independent & Non Executive Director (Resigned w.e.f. 14/02/2019)
- (ii) Shri Devendra Kumar Sarawgee (DKS)- Independent & Non Executive Director (Resigned w.e.f. 13/11/2018)
- (iii) Shri Mudhukar Manilal Bhagat (MMB)- Independent & Non Executive Director (Resigned w.e.f. 14/02/2019)
- (iv) Smt.Urmila Loyalka (UL)- Non Executive Director
- (v) Shri Rabindra Kr.Sarawgee (RKS) - Independent & Non Executive Director (w.e.f. 12/11/2018)
- (vi) Shri Kamal Kr.Jain (KKJ) - Independent & Non Executive Director (w.e.f. 13/02/2019)
- (vii) Shri Surendra Bafna (SB) - Independent & Non Executive Director (w.e.f. 12/11/2018)
- (viii) Shri Sampat Mal Daga (SMD) - Independent & Non Executive Director (Resigned w.e.f. 28/06/2019)
- (ix) Shri Sanjay Kumar Shaw (SKS) - Independent & Non Executive Director (w.e.f. 12/08/2019)

(b) Relatives/Associates of Key Management Personnel

- (i) Shri B.R.Loyalka- Father of Shri Surendra Kr.Loyalka (Since deceased on 26/11/2019)
- (ii) SKL Exports Ltd.- Shri Surendra Kr.Loyalka is Common Director
- (iii) Capital Limited- Shri Varun Loyalka is Common Director
- (iv) A.C.Roy & Co. Pvt. Ltd.- Shri Varun Loyalka is Common Director

(I) Nature of Transactions	2019-20				2018-19			
	Shri B.R.Loyalka	SKL Exports Ltd.	Capital Limited	A.C.Roy & Co.Pvt.Ltd.	Shri B.R.Loyalka	SKL Exports Ltd.	Capital Limited	A.C.Roy & Co.Pvt.Ltd.
Professional Expenses								
Advisory Service	650000	-	-	-	900000	-	-	-
Sales								
Goods, Materials and Services	-	18818020	-	-	-	20558917	-	-
Purchases/Job work charges								
Goods and Materials	-	7967265	-	-	-	14737360	-	-
Manpower Providing Charges								
Manpower Charges	-	-	650849	-	-	-	613640	-
Rent Paid								
Licence Fees for Office Space	-	-	1320000	157900	-	-	1320000	90000
Outstanding as at year end								
Receivable/(Payable)	-	(879878)	-	9000000	-	(10668943)	-	9000000

(II) Key Management Personnel Compensation

	2019-20		2018-19	
	Transaction Value	Outstanding as at year end	Transaction Value	Outstanding as at year end
Short Term Employee benefits				
SKL	3816000	(189550)	3516000	(200700)
VL	1521600	(106840)	1268000	(62275)
RKL	3000000	(194000)	2800000	-
VKM	572300	(83300)	204864	-
GP	-	-	400632	-
SKK	383869	(58759)	382078	-
Other Benefits				
SKL	530790	-	530790	-
RKL	129747	-	108167	-

(III) Transactions with Non-Executive Directors

	2019-20	2018-19
Sitting Fees		
MLJ	-	47000
DKS	-	36000
MMB	-	54000
SB	37000	13000
RKS	52000	13000
SMD	9000	-
KKJ	50000	-
SKS	31000	-



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