



Zenith Exports Limited

19, R. N. Mukherjee Road, Kolkata - 700 001, India

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CIN : L24294WB1981PLC033902

14th August'2014

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

In terms of clause 41 of the Listing Agreement we enclose herewith the Unaudited Financial Results of the Company for the Quarter ended 30th June'2014. The said results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on Thursday, the 14th day of August'2014.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For ZENITH EXPORTS LTD.


(Lawkush Prasad)
Company Secretary

Encl: as above

Zenith Exports Limited

19, R.N. Mukherjee Road

Kolkata - 700 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

(Rs. in lacs)

PART I

Sl. No.	PARTICULARS	3 Months ended			Year Ended
		30/6/2014	31/3/2014	30/6/2013	31/3/2014
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	Income from Operations				
	(a) Net Sales/Income from Operations (Net)	5,974	7,559	7,196	29,691
	(b) Other Operating Income	388	446	545	1,862
	Total Income from Operations (Net)	6,362	8,005	7,741	31,553
2.	Expenditure				
	(a) Cost of Materials consumed	4,954	5,130	4,804	19,338
	(b) Purchase of traded goods	169	281	1,106	2,679
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(370)	475	(225)	577
	(d) Employees benefits expense	332	370	322	1,379
	(e) Depreciation and Amortisation Expense	121	154	170	646
	(f) Processing charges	419	423	468	1,809
	(g) Power & Fuel	230	279	227	1,088
	(h) Exchange fluctuation Loss/(Gain) Net	(189)	(106)	(98)	(48)
	(i) Provision/(Reversal) for Losses on Forward contracts to mark to Market basis	-	-	68	-
	(j) Other Expenditure	568	825	756	3,258
	Total Expenditure (a) to (j)	6,234	7,831	7,598	30,726
3.	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional items (1-2)	128	174	143	827
4.	Other Income	9	9	34	81
5.	Profit/(Loss) from Ordinary Activities before Finance cost & Exceptional Items (3+4)	137	183	177	908
6.	Finance Costs	156	156	184	625
7.	Profit/(Loss) after Finance cost but before Exceptional Items (5-6)	(19)	27	(7)	283
8.	Exceptional Items -	-	-	-	-
9.	Profit/(Loss) from Ordinary Activities before tax (7-8)	(19)	27	(7)	283
10.	Tax Expense (Incl. Deferred Tax)	(29)	33	20	116
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	10	(6)	(27)	167
12.	Extraordinary items	-	-	-	-
13.	Net Profit/(Loss) for the period (11-12)	10	(6)	(27)	167
14.	Paid-up equity share capital (Face Value of Rs. 10/- each)	540	540	540	540
15.	Reserve excluding Revaluation Reserves	-	-	-	9,153
16.	Earnings Per Share (Face Value of Rs. 10/- each)				
	Basic and diluted before Extra Ordinary Items	0.18	(0.11)	2.22	3.09
	Basic and diluted after Extra Ordinary Items	0.18	(0.11)	2.22	3.09

PART - II

Sl. No.	PARTICULARS	3 Months ended			Year Ended
		30/6/2014	31/3/2014	30/6/2013	31/3/2014
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDINGS				
1.	Public Shareholding - Number of Shares	2,603,694	2,603,694	2,603,694	2,603,694
	-Percentage of Shareholding	48.25	48.25	48.25	48.25
2.	Promoters and Promoter Group Shareholdings				
a.	Pledged/Encumbered				
-	Number of shares	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
b.	Non-encumbered				
-	Number of shares	2,792,556	2,792,556	2,792,556	2,792,556
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
-	Percentage of shares (as a % of the total share capital of the company)	51.75	51.75	51.75	51.75
B	INVESTOR COMPLAINTS	3 months ended 30-06-2014			
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	NIL			
	Disposed of during the quarter	NIL			
	Remaining unresolved at the end of the quarter	NIL			

Place: KOLKATA

For ZENITH EXPORTS LIMITED

Dated : 14th August, 2014

Director

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Zenith Exports Limited

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SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30,2014Page No.2
(Rs. in lacs)

Sl. No.	PARTICULARS	Quarter Ended			Previous Year Ended
		30/6/2014 (Unaudited)	31/3/2014 (Audited)	30/6/2013 (Unaudited)	31/3/2014 (Audited)
1.	SEGMENT REVENUE				
a.	Silk Fabrics/Made-ups	195	297	331	1,344
b.	Industrial Leather Hand Gloves/Made-ups	3,999	4,626	4,278	16,806
c.	Yarn	1,615	2,353	2,611	10,624
d.	EOU - Silk Fabrics	553	729	521	2,779
	TOTAL (a+b+c+d)	6,362	8,005	7,741	31,553
	Less : Inter Segment Revenue	-	-	-	-
	Net Sales/Income From Operations	6,362	8,005	7,741	31,553
2.	SEGMENT RESULTS				
	Profit/(Loss) before Tax and Interest				
a.	Silk Fabrics/Made-ups	8	(113)	54	71
b.	Industrial Leather Hand Gloves/Made-ups	270	367	250	1,223
c.	Yarn	(36)	24	21	(28)
d.	EOU - Silk Fabrics	(77)	(70)	(124)	(261)
	TOTAL (a+b+c+d)	165	208	201	1,005
	Less : (1) Finance Cost	156	156	184	625
	(2) Other un-allocable expenditure	28	25	24	97
	Total Profit/(Loss) Before Tax	(19)	27	(7)	283
3.	CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)				
a.	Silk Fabrics/Made-ups	976	951	1,349	951
b.	Industrial Leather Hand Gloves/Made-ups	3,283	3,160	2,276	3,160
c.	Yarn	2,216	2,889	3,003	2,889
d.	EOU - Silk Fabrics	2,397	2,653	2,851	2,653
e.	Unallocable	41	40	40	40
	TOTAL (a+b+c+d+e)	8,913	9,693	9,519	9,693

Note:-

- The above unaudited financial results were reviewed by the Audit Committee and taken on record by the board of directors in their meeting held on 14th August,2014.
- The Statutory Auditors have carried out "Limited Review" of the above Financial Results and their report contains no qualification.
- In accordance with the requirements of Schedule-II to the Companies Act,2013 with effect from 1st April,2014 the company has changed depreciation based on the revised remaining Useful Lives of the assets. As a result of this change, the depreciation charge for the Quarter ended 30th June,2014 is Lower by Rs.19 Lacs Further the carrying amount of assets (after retaining the residual value) whose remaining Useful Life has been reassessed to be NIL as at 1st April,2014, has been charged to the Opening balance of retained earnings as on that date.
- Figures for the previous period/year have been rearranged/regrouped whereas considered necessary.

Place : KOLKATA

Dated : 14th August,2014

For ZENITH EXPORTS LIMITED


 Director