



# Zenith Exports Limited

19, R. N. Mukherjee Road, Kolkata - 700 001, India  
Telephone : 2248-7071, 2248-6936  
E-mail : sec@zenithexportsltd.net  
CIN : L24294WB1981PLC033902

Date: 25<sup>th</sup> June 2022

The Manager  
Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza', C-1, Block-G  
Towers  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai- 400 051  
Scrip code: ZENITHEXPO

The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy  
Dalal Street  
Mumbai- 400 001  
Scrip Code: 512553

Dear Sir/Madam,

**Sub: Disclosure of Related party transactions for the year ended 31<sup>st</sup> March, 2022, pursuant to Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations'2015.**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations'2015, as amended, please find enclosed herewith the Disclosure of Related party transactions for the year ended 31<sup>st</sup> March, 2022, prepared in accordance with the applicable accounting standards.

Please note that the details of the related party transactions will also be available at the company's website at- [www.zenithexportslimited.com](http://www.zenithexportslimited.com).

Kindly take the above on record.

Thanking you,

Yours faithfully,  
For ZENITH EXPORTS LIMITED

(Subhrajit Dutta)  
Company Secretary  
ACS: 58258



**ZENITH EXPORTS LIMITED**  
**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022**

**42. List of Related Parties**

**(a) Key Management Personnel (KMP)-as per Companies Act, 2013**

- (i) Shri Varun Loyalka (VL) -Managing Director
- (ii) Shri R.K.Loyalka (RKL) -Chief Executive Officer
- (iii) Shri Surendra Kr..Loyalka (SKL)- Chief Executive Officer
- (iv) Shri Vikram Kr.Mishra (VKM) - Company Secretary (Resigned w.e.f. 16/05/2022)
- (v) Shri Subhrajit Dutta (SD) - Company Secretary (w.e.f. 28/05/2022)
- (vi) Shri Sushil Kumar Kasera (SKK)-Chief Financial Officer

**Additional KMPs (Pursuant to Ind AS 24)**

- (i) Smt.Urmila Loyalka (UL)- Non Executive Director
- (ii) Shri Rabindra Kr.Sarawgee (RKS) - Independent & Non Executive Director
- (iii) Shri Kamal Kr.Jain (KKJ) - Independent & Non Executive Director
- (iv) Shri Surendra Bafna (SB) - Independent & Non Executive Director

**(b) Relatives/Associates of Key Management Personnel**

- (i) SKL Exports Ltd.- Father of MD is a director
- (ii) Capital Limited- Shri Varun Loyalka is Common Director
- (iii) A.C.Roy & Co. Pvt. Ltd- Shri Varun Loyalka is Common Director
- (iv) Smt.Akta Gupta Loyalka- Wife of MD

Amount in ₹

(I) Nature of Transactions	2021-2022				2020-2021			
	SKL Exports Ltd.	Capital Limited	A.C.Roy & Co.Pvt.Ltd.	Akta Gupta Loyalka	SKL Exports Ltd.	Capital Limited	A.C.Roy & Co.Pvt.Ltd.	Akta Gupta Loyalka
<b>Sales</b>								
Goods, Materials and Services	17506047	-	-	-	7768154	-	-	-
<b>Purchases/Job work charges</b>								
Goods and Materials	11213206	-	-	-	17194569	-	-	-
<b>Manpower Providing Charges</b>								
Manpower Charges	-	600975	-	-	-	574760	-	-
<b>Rent Paid</b>								
Licence Fees for Office Space	-	1320000	252000	-	-	1320000	252000	-
<b>Salary Paid</b>								
Salary Paid	-	-	-	868599	-	-	-	-
<b>Outstanding as at year end</b>								
Receivable/(Payable)	(13526344)	-	9000000	(77648)	(13695952)	-	9000000	-

**(II) Key Management Personnel Compensation**

	2021-2022		2020-2021	
	Transaction Value	Outstanding as at year end	Transaction Value	Outstanding as at year end
<b>Short Term Employee benefits</b>				
SKL	3411000	(164575)	2763194	(160280)
VL	1352850	(97585)	1091480	(85470)
RKL	3000000	(193280)	2631452	(167710)
VKM	621340	(72190)	565552	(94802)
SKK	377930	(32312)	359463	(42639)
<b>Other Benefits</b>				
SKL	530790	-	530790	-

**(III) Transactions with Non-Executive Directors**

	2021-2022	2020-2021
<b>Sitting Fees</b>		
SB	66000	57000
RKS	73000	63000
KKJ	70000	63000
SKS	66000	55000

