



# Zenith Exports Limited

19, R. N. Mukherjee Road, Kolkata- 700 001, India  
Telephone : 2248-7071, 2248-6936  
E-mail : sec@zenithexportsltd.net  
website : www.zenithexportsltd.com  
CIN : L24294WB1981PLC033902

17<sup>th</sup> July'2025

## The Manager

Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza', C-1, Block-G  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai- 400 051  
**Scrip Code: ZENITHEXPO**

## The Secretary

Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001  
**Scrip Code: 512553**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ['Listing Regulations'] – Cessation of Additional Director**

Dear Sir / Madam,

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform that based on the recommendation of the Nomination and Remuneration Committee of the Company, the Board at its meeting held on May 30, 2025 has:

Appointment Shri Abhishek Bafna (DIN: 10064801) is an Non-Executive Independent Director of the Company for a term of five consecutive years with effect from May 30, 2025 to May 29, 2030. The said appointment is not approved by the shareholders through Postal Ballot.

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we wish to inform you that Mr. Abhishek Bafna (DIN: 10064801), vide postal ballot results dated 17<sup>th</sup> July' 2025 has ceased from the post of Additional Director (Category Independent Director) of the Company, with immediate effect due to proposed resolution was not passed by the shareholders with requisite majority. Consolidated Scrutinizer Report and Results is enclosed herewith.

The details, as required to be furnished under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, are provided as **Annexure-A**.

Kindly take the above information on record.

Thanking You,  
Yours faithfully,  
For **ZENITH EXPORTS LIMITED**

(Anita Kumari Gupta)  
**Company Secretary & Compliance Officer**



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## Annexure- A

**Details as required under Regulation 30 of SEBI (LODR) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023 are as under**

| S.No | Particulars  | Description   |
|------|--|---|
| 1.   | Reason for change viz. <del>appointment</del> , cessation, <del>removal</del> , <del>death</del> or otherwise                    | Cessation of Shri Abhishek Bafna (DIN: 10064801) from the post of Additional Director of the Company, vide postal ballot results dated 17 <sup>th</sup> July, 2025 with immediate effect. |
| 2.   | Date of <del>appointment</del> / cessation & <del>term of appointment</del> .  | 17 <sup>th</sup> July, 2025   |
| 3.   | Brief profile (in case of appointment)   | Not Applicable  |
| 4.   | Disclosure of relationships between directors. (in case of appointment of a director).   | Not Applicable  |
| 5.   | Information as required under BSE circular Number LIST/COM/ 14/2018-19 and NSE circular no. NSE/CML 2018/24 dated June 20, 2018. | Not Applicable  |



## M&A Associates A Firm of Company Secretaries

### Consolidated Scrutinizer's Report

*[Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended and the Regulation 44 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended]*

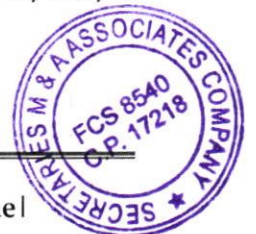
To,  
The Chairman,  
**ZENITH EXPORTS LIMITED**  
CIN: L24294WB1981PLC033902  
19, R. N. Mukharjee Road,  
Kolkata, West Bengal, India, 700001

**Sub: Consolidated Scrutinizer's Report on Postal Ballot conducted only through remote e-voting process pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended by Companies (Management and Administration) Amended Rules, 2015, of M/s. Zenith Exports Limited ("the Company") concluded on Tuesday, July 15, 2025 at 5:00 P.M. (IST) at 19, R. N. Mukharjee Road, Kolkata- 700001, West Bengal, India.**

I, Vivek Mishra, (FCS No. 8540 & CP 17218), Partner of M/s. M & A Associates, Practicing Company Secretaries, Kolkata, have been appointed as the Scrutinizer by the Board of Directors of the Company in terms of the provisions of Section 108 and 110 of the Companies Act, 2013 ("Act"), read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended for the purpose of Scrutinizing and ascertaining the results of voting by **Postal Ballot conducted only through remote e-voting process** that concluded on **Tuesday, July 15, 2025 at 5:00 P.M.**, as per the Resolution set out in the Postal Ballot Notice dated **May 30, 2025** of the Company. [Deemed Venue: The Registered Office of the Company i.e., 19, R. N. Mukharjee Road, Kolkata- 700001, West Bengal, India.]

1. In compliance with the MCA Circulars and SEBI Circulars, the Postal Ballot Notice was dispatched by the Company on **Wednesday, June 11, 2025**, only by electronic mode to all those members, whose e-mail address were registered with the Company/ C.B. Management Services (P) Ltd, Registrar and Share Transfer Agent.
2. The Postal Ballot Notice was simultaneously (i) submitted to the stock exchanges i.e., National Stock Exchange of India Ltd. and BSE Ltd. and (ii) posted on the website of the Company- [www.zenithexportslimited.com](http://www.zenithexportslimited.com).
3. The Company had availed the remote e-voting facility provided by **National Securities Depository Limited (NSDL)** for conducting remote e-voting by the Shareholders of the Company that commenced on **Monday, June 16, 2025, at 9:00 A.M. (IST)** and ended on **Tuesday, July 15, 2025, at 5:00 P.M. (IST)**.

Ajit Sen Bhawan Building | Room No. 401 | 4th Floor | 13 Crooked Lane |  
Kolkata - 700 069 | Ph - 9883422611 | Email: [info@mandaassociates.in](mailto:info@mandaassociates.in)





## M&A Associates

### A Firm of Company Secretaries

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#### Management's Responsibility

4. The management of the Company is responsible to ensure compliance with the requirements of (i) the Companies Act, 2013 and Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("LODR") relating to remote e-voting on the Resolution contained in the Notice of the said Postal Ballot.

#### Scrutinizer's Responsibility

5. My responsibility as Scrutinizer was to (i) ensure that the voting process was conducted in a fair and transparent manner and (ii) to submit a Consolidated Scrutinizer's report for remote e-voting, for the resolution set forth in the Notice of the said Postal Ballot of the Company.
6. Further to the above, I submit my report as under:-
  - i. The Shareholders who were holding shares of the Company as on the "cut-off" date i.e., **Friday, June 6, 2025**, fixed by the Board of Directors, were entitled to vote on the Resolutions set out in the Postal Ballot Notice dated May 30, 2025.
  - ii. The remote e-voting period commenced on **Monday, June 16, 2025, at 9:00 a.m. (IST) and ended on Tuesday, July 15, 2025, at 5:00 P.M. (IST)**.
  - iii. After completion of remote e-voting, the votes cast through remote e-voting were unblocked in the presence of two witnesses Ms. Gayatri Agrawal and Ms. Reshma Shaw, who are not in employment of the Company and the voting was diligently scrutinized.
  - iv. The Report inter alia containing details such as list of Equity Share Holders, who voted "for" or "against", on the Resolution that were put to vote and whose votes became invalid or who abstained from voting, in respect of Resolution set out in the Postal Ballot Notice dated May 30, 2025 of the said Postal Ballot were generated from the e-voting website of **National Securities Depository Limited (NSDL)**.
  - v. The consolidated summary of results of remote e-voting is annexed herewith as "**Annexure - A**".
  - vi. Based on the aforesaid results, I report that the resolution as contained in Item No. 1 of the Postal Ballot Notice of the Company has **not** been passed with requisite votes.





## M&A Associates A Firm of Company Secretaries

### Annexure-A

Item No. 1: Appointment of Mr. Abhishek Bafna (DIN: 10064801) as an Independent Director of the Company

Type of Resolution: Special Resolution

| Total Votes Casted | Votes in favour |                            | Votes against the resolution |                            | Invalid Votes   |                            |
|--------------------|-----------------|----------------------------|------------------------------|----------------------------|-----------------|----------------------------|
|                    | Number of Votes | % of total number of votes | Number of Votes              | % of total number of votes | Number of Votes | % of total number of votes |
| 51,04,788          | 19,66,339       | 38.52%                     | 17,29,373                    | 33.88%                     | 14,09,076       | 27.60%                     |

For M & A Associates  
(A Firm of Company Secretaries)

VIVEK  
MISHRA

Digitally signed by  
VIVEK MISHRA  
Date: 2025.07.17  
15:14:50 +05'30'

CS Vivek Mishra  
Partner

Membership No.: FCS 8540  
COP: 17218

Peer Review No.: 2000/2022  
UDIN: F008540G000800738



Place: Kolkata  
Date: July 17, 2025

We, the undersigned, witnessed that the votes were unblocked from the e-voting website of NSDL (<https://www.evoting.nsdl.com/>) in our presence.

*Gayatri Agrawal*

Ms. Gayatri Agrawal  
Ajit Sen Bhawan Building,  
Kolkata- 700 069

*Reshma Shaw*

Ms. Reshma Shaw  
Ajit Sen Bhawan Building  
Kolkata- 700 069

## Zenith Exports Limited

Resolution Required :Special

1 - Appointment of Mr. Abhishek Bafna (DIN: 10064801) as an Independent Director of the Company.

Whether promoter/ promoter group are interested in the agenda/resolution?

| Category                    | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes –Against | % of Votes in favour on votes polled | % of Votes against on votes polled | No. of votes Invalid |
|-----------------------------|----------------|--------------------|---------------------|---|--------------------------|-----------------------|--------------------------------------|------------------------------------|----------------------|
|                             |                | [1]                | [2]                 | [3]={[2]/[1]}*100                       | [4]                      | [5]                   | [6]={[4]/[2]}*100                    | [7]={[5]/[2]}*100                  | [8]                  |
| Promoter and Promoter Group | E-Voting       | 2457556            | 2457556             | 100.0000                                | 2457556                  | 0                     | 100.0000                             | 0.0000                             | 0                    |
|                             | Poll           |                    | 0                   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             | 0                    |
|                             | Postal Ballot  |                    | 0                   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             | 0                    |
|                             | <b>Total</b>   |                    | <b>2457556</b>      | <b>100.0000</b>                         | <b>2457556</b>           | <b>0</b>              | <b>100.0000</b>                      | <b>0.0000</b>                      | <b>0</b>             |
| Public Institutions         | E-Voting       | 0                  | 0                   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             | 0                    |
|                             | Poll           |                    | 0                   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             | 0                    |
|                             | Postal Ballot  |                    | 0                   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             | 0                    |
|                             | <b>Total</b>   |                    | <b>0</b>            | <b>0.0000</b>                           | <b>0</b>                 | <b>0</b>              | <b>0.0000</b>                        | <b>0.0000</b>                      | <b>0</b>             |
| Public Non Institutions     | E-Voting       | 2938694            | 2647232             | 90.0819                                 | 917859                   | 1729373               | 34.6724                              | 65.3276                            | 0                    |
|                             | Poll           |                    | 0                   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             | 0                    |
|                             | Postal Ballot  |                    | 0                   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             | 0                    |
|                             | <b>Total</b>   |                    | <b>2647232</b>      | <b>90.0819</b>                          | <b>917859</b>            | <b>1729373</b>        | <b>34.6724</b>                       | <b>65.3276</b>                     | <b>0</b>             |
| <b>Total</b>                |                | <b>5396250</b>     | <b>5104788</b>      | <b>94.5988</b>                          | <b>3375415</b>           | <b>1729373</b>        | <b>66.1225</b>                       | <b>33.8775</b>                     | <b>0</b>             |

