



Zenith Exports Limited

19, R. N. Mukherjee Road, Kolkata - 700 001, India
Telephone : 2248-7071, 2248-6936
E-mail : sec@zenithexportsltd.net
CIN : L24294WB1981PLC033902

14th November'2024

The Manager

Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block-G
Bandra-Kurla Complex
Bandra (E)
Mumbai- 400 051
Scrip Code: ZENITHEXPO

The Secretary

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code: 512553

Dear Sir/Madam,

Sub: Outcome of Board Meeting in accordance with Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations'2015 pertaining to Un-audited financial results for the quarter and half year ended September 30, 2024

Please be informed that the Board of Directors of the Company at its Meeting held today i.e. on **14th November, 2024 (commenced at 11:45 a.m. and concluded at 12:30 p.m.)** has inter alia transacted and approved the following:

1) The Standalone Unaudited Financial Results of the Company for the Quarter and Half- Year Ended 30th September, 2024 along with Limited Review Report issued by the Statutory Auditors M/s. V. Goyal & Associates, Chartered Accountants, Kolkata(FRN: 312136E).

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith Un-audited Financial Results for Quarter and Half -Year Ended 30th September, 2024 and Limited Review Report issued by Statutory Auditors on the Standalone Un-audited financial results for the Quarter and Half- Year Ended 30th September, 2024.

2) The Board Consider, discuss & approved the Exit of Zenith Textiles (a unit of Zenith Exports Ltd.) situated at no.13A, 13B, 13C, Nanjangud Industrial Area, Nanjangud-571 302, Mysore district. Functioning as a 100% EOU and to function as a DTA unit.

3) The Board & Audit Committee considers, discusses & approved the addition of new entities in our related parties category & incremental amount beyond the limit among the existing related parties approved by the audit committee & Board for the financial year 2024-25.

Kindly take the above information on record.

Thanking You,

Yours faithfully,

For **ZENITH EXPORTS LIMITED**

(Anita Kumari Gupta)

Company Secretary & Compliance Officer

FCS: 11369



V. Goyal & Associates
Chartered Accountants
Since 1979

Mercantile Buildings : 'A' Block, 1st Floor,
9, Lalbazar Street, Kolkata - 700 001
Phone : 91 33 2248 1037, 2213 1429
Mobile : 9830044016 / 9331004945
E-mail : vgoyalassociates@gmail.com
goyalpankajforyou@gmail.com

Limited Review Report on the Quarterly Unaudited Standalone Financial Result of Zenith Exports Limited for the quarter and half year ended 30th September, 2024 Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, As Amended

To
The Board of Directors
Zenith Exports Limited

1. We have reviewed the accompanying statement of un-audited standalone financial result of **Zenith Exports Limited** ("the Company") for the quarter ended 30th September 2024 and year to date from 01st April 2024 to 30th September, 2024 ("the Statement"). The statement has been prepared by company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by SEBI from time to time which has been initiated by us for identification purposes.
2. The Statement, which is the responsibility of the Company's Management, and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (IndAS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of the above matter.

For V. Goyal & Associates
Chartered Accountants
FRN: 312136E

Vinod Kumar Goyal
(Partner)
(Membership No: 50670)

Place: Kolkata
Date: 14th day of November 2024
UDIN: 24050670BKHGWI2146





Zenith Exports Limited

Regd. Office: 19, R.N. Mukherjee Road, Kolkata - 700 001, India
Telephone : 2248-7071,2248-6936,2248-9522,Fax : 91-33-2243-9003
E-mail : sec@zenithexportsltd.net,website : www.zenithexportslimited.com
CIN : L24294WB1981PLC033902

EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER,2024
[in terms of Regulation 47(1) (b) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015]

(Rs. in lakhs)

Sl. No.	Particulars	Quarter ended on September 30,2024 (Unaudited)	Six Months ended on September 30,2024 (Unaudited)	Quarter ended on September 30,2023 (Unaudited)
1	Total Income from Operations (Net)	1,717	3,455	2,330
2	Net Profit/(Loss) for the period (before Tax,Exceptional and/or Extraordinary items)	(274)	(252)	79
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(274)	(252)	79
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(210)	(196)	53
5	Total Comprehensive Income for the period[Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(206)	(191)	57
6	Equity Share Capital (Face Value Rs.10/- each)	540	540	540
7	Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-
8	Earnings Per Share (not annualised) (of Rs.10/- each)(for continuing and discontinued operations)			
	Basic and Diluted	(3.89)	(3.63)	0.98

Notes:-

- The above is an extract of the detailed format of Unaudited Results for the Quarter and Half Year ended 30th September,2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements)Regulation,2015. The full format of the Quarter/Half-Year Financial Results are available on the Stock Exchange website(www.bseindia.com and www.nseindia.com) and the Company's website (www.zenithexportslimited.com).
- The Financials results have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (IND-AS) prescribed under section 133 of the Companies.
- The above Standlone Financial Results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 14th November,2024.
- The Statutory Auditors of the company have carried out Limited Review of the Standalone financial results for the Quarter and Half Year ended 30th September,2024.
- Figures for the previous period/year have been regrouped and reclassified to conform to the classification of Current period where necessary.

Place: Kolkata

Date: - 14th November, 2024

For and on behalf of Board of Directors
For Zenith Exports Limited


Chairman





Zenith Exports Limited

Regd. Office: 19, R.N. Mukherjee Road, Kolkata - 700 001, India
 Telephone : 2248-7071, 2248-6936, 2248-9522, Fax : 91-33-2243-9003
 E-mail : sec@zenithexportsltd.net, website : www.zenithexportslimited.com
 CIN : L24294WB1981PLC033902

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2024

(Rs. in Lakhs)

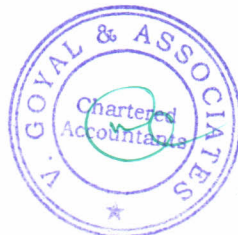
Sl. No.	PARTICULARS	Three Months Ended			Six Months Ended		Year Ended
		30/09/2024 (Unaudited)	30/06/2024 (Unaudited)	30/09/2023 (Unaudited)	30/09/2024 (Unaudited)	30/09/2023 (Unaudited)	31/03/2024 (Audited)
1.	(a) Revenue from Operations (Net)	1,610	1,654	2,241	3,264	4,346	8,170
	(b) Other Income	107	84	89	191	159	384
	Total Income	1,717	1,738	2,330	3,455	4,505	8,554
2.	Expenditure						
7	(a) Cost of Materials consumed	571	917	827	1,488	1,719	3,415
	(b) Purchase of traded goods	189	228	352	417	860	1,369
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	358	(224)	141	134	71	125
	(d) Employees benefits expense	225	216	225	441	416	866
	(e) Finance Cost	24	21	29	45	55	90
	(f) Depreciation and Amortisation Expense	19	21	25	40	49	102
	(g) Processing charges	76	81	127	157	290	486
	(h) Power & Fuel	21	19	26	40	47	91
	(i) Exchange fluctuation Loss/(Gain) Net	-	-	-	-	-	-
	(j) Provision/(Reversal) for Losses on Forward contract mark to Market basis	-	-	-	-	(9)	-
	(k) Other Expenditure	508	437	499	945	871	1,944
	Total Expenditure (a) to (k)	1,991	1,716	2,251	3,707	4,369	8,488
3.	Profit/(Loss) before Exceptional and extraordinary items & tax (1-2)	(274)	22	79	(252)	136	66
4.	Exceptional Items - Voluntary Retirement Scheme	-	-	-	-	-	-
5.	Profit/(Loss) before tax (3-4)	(274)	22	79	(252)	136	66
6.	Tax Expense	(64)	8	26	(56)	44	36
	Current Tax	-	-	-	-	-	-
	Deferred Tax	(64)	8	26	(56)	44	36
	Tax for earlier years (net)	-	-	-	-	-	-
	Mat Credit Entitlement	-	-	-	-	-	-
7.	Profit/(Loss) for the period from Continuing operations (5-6)	(210)	14	53	(196)	92	30
8.	Profit/(Loss) from Discontinuing Operation	-	-	-	-	-	-
9.	Tax Expense of discontinuing operation (including deferred tax)	-	-	-	-	-	-
10.	Profit/(Loss) from Discontinuing Operation after tax (8-9)	-	-	-	-	-	-
11.	Profit/(Loss) for the period (7+10)	(210)	14	53	(196)	92	30
12.	Other Comprehensive Income	-	-	-	-	-	-
	[A] Items that will not be reclassified to Profit or Loss						
	(i) Change in Fair value of FVOCI Investment in Mutual Fund	5	2	5	7	13	31
	(ii) Income-Tax relating to this items	(1)	(1)	(1)	(2)	(3)	(8)
	[B] (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income-Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Total of (12)	4	1	4	5	10	23
13.	Total Comprehensive income for the period (11+12)	(206)	15	57	(191)	102	53
14.	Paid up Equity Share Capital (face Value Rs.10/- per share)	540	540	540	540	540	540
15.	Other Equity	-	-	-	-	-	7,486
16.	Earnings Per Share (of Rs.10/- each) (not annualized) (For continuing operations) Basic & Diluted	(3.89)	0.26	0.98	(3.63)	1.70	0.56
17.	Earnings Per Share (of Rs.10/- each) (not annualized) (For Discontinued operations) Basic & Diluted	-	-	-	-	-	-
18.	Earnings Per Share (of Rs.10/- each) (not annualized) (For continuing operations and Discontinued operations) Basic & Diluted	(3.89)	0.26	0.98	(3.63)	1.70	0.56

Place : KOLKATA

Date:- 14th November, 2024

For and on behalf of Board of Directors
 For Zenith Exports Limited

A. K. Ghosh
 Chairman





Zenith Exports Limited

Regd. Office: 19, R.N. Mukherjee Road, Kolkata - 700 001, India
 Telephone : 2248-7071, 2248-6936, 2248-9522, Fax : 91-33-2243-9003
 E-mail : sec@zenithexportsltd.net, website : www.zenithexportslimited.com
 CIN : L24294WB1981PLC033902

STANDALONE UNAUDITED SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER & SIX MONTHS ENDED 30th SEPTEMBER, 2024

Sl. No.	PARTICULARS	(Rs. in lakhs)					
		Three Months Ended			Six Months Ended		Year Ended
		30/09/2024 (Unaudited)	30/06/2024 (Unaudited)	30/09/2023 (Unaudited)	30/09/2024 (Unaudited)	30/09/2023 (Unaudited)	31/03/2024 (Audited)
1.	SEGMENT REVENUE						
a.	Silk Fabrics/Made-ups	315	267	427	582	793	1,472
b.	Industrial Leather Hand Gloves/Made-ups	1,131	1,164	1,444	2,295	2,650	5,307
c.	EOU - Silk Fabrics	164	223	239	387	593	1,081
d.	Yarn	-	-	131	-	310	310
	TOTAL (a+b+c+d)	1,610	1,654	2,241	3,264	4,346	8,170
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income From Operations	1,610	1,654	2,241	3,264	4,346	8,170
2.	SEGMENT RESULTS						
	Profit/(Loss) before Tax and Interest						
a.	Silk Fabrics/Made-ups	52	76	102	128	135	214
b.	Industrial Leather Hand Gloves/Made-ups	(54)	82	34	28	103	156
c.	EOU - Silk Fabrics	(241)	(73)	(8)	(314)	(12)	(99)
d.	Yarn	3	(28)	(11)	(25)	(14)	(79)
	TOTAL (a+b+c+d)	(240)	57	117	(183)	212	192
	Less : (1) Finance Cost	24	21	29	45	55	90
	(2) Other un-allocable expenditure net off un-allocable Income	10	14	9	24	21	36
	Total Profit/(Loss) Before Tax	(274)	22	79	(252)	136	66
3.	SEGMENT ASSETS						
a.	Silk Fabrics/Made-ups	3,317	3,170	2,208	3,317	2,208	2,288
b.	Industrial Leather Hand Gloves/Made-ups	3,903	3,903	4,308	3,903	4,308	4,287
c.	EOU - Silk Fabrics	1,594	1,800	1,911	1,594	1,911	1,805
d.	Yarn	1,182	1,186	1,287	1,182	1,287	1,209
e.	Unallocable	1	1	1	1	1	1
	Total Assets	9,997	10,060	9,715	9,997	9,715	9,590
4.	SEGMENT LIABILITIES						
a.	Silk Fabrics/Made-ups	555	510	519	555	519	412
b.	Industrial Leather Hand Gloves/Made-ups	820	739	371	820	371	438
c.	EOU - Silk Fabrics	782	753	748	782	748	709
d.	Yarn	3	8	10	3	10	2
e.	Unallocable	3	3	2	3	2	3
	Total Liabilities	2,163	2,013	1,650	2,163	1,650	1,564

Place : KOLKATA

Date:-14th November, 2024

For and on behalf of Board of Directors
 For Zenith Exports Limited

R. Sengupta
 Chairman





Zenith Exports Limited

Regd. Office: 19, R.N.Mukherjee Road, Kolkata – 700 001, India
Telephone : 2248-7071,2248-6936,2248-9522, Fax : 91-33-2243-9003
E-mail : sec@zenithexportsltd.net, website : www.zenithexportslimited.com
CIN : L24294WB1981PLC033902

Notes:-

1. These Unaudited Standalone Financial Results for the Quarter and Half year ended 30th September, 2024 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on **14th November, 2024.**
2. The Standalone Unaudited Financial Results have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 to the extent applicable.
3. The Statutory Auditors have carried out Limited review of the Standalone Unaudited Financial Results for the Quarter and Half year ended 30th September, 2024.
4. In the Calculation of Current Tax, the company has opted for Concessional Tax rate u/s 115BAA of Income-Tax Act, 1961.
5. Figures for the previous period/year have been regrouped and classified to confirm to the classification of Current period where necessary.

Place : **KOLKATA**

Date :- 14th November,2024.

For and on behalf of Board of Directors
For Zenith Exports Limited


Chairman





Zenith Exports Limited

Regd. Office: 19, R.N. Mukherjee Road, Kolkata - 700 001, India

Telephone : 2248-7071, 2248-6936, 2248-9522, Fax : 91-33-2243-9003

E-mail : sec@zenithexportsltd.net, website : www.zenithexportslimited.com

CIN : L24294WB1981PLC033902

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON 30-09-2024

[Disclosure as required under clause 33 of SEBI (Listing Obligation and Disclosure requirement) Regulations 2015

(Rs. In lakhs)

SN	Particulars	As at 30.09.2024 (Unaudited)	As at 30.09.2023 (Unaudited)	As at 31.03.2024 (Audited)
[1]	ASSETS			
	Non-Current Assets			
	(a) Property, Plant and Equipment	925	962	916
	(b) Biological Assets Other than Bearer Plants	11	31	5
	(c) Intangible assets	-	-	10
	(d) Financial Assets			-
	(i) Investments	105	101	132
	(ii) Loans	-	-	-
	(iii) Other Financial Assets	367	286	543
	(e) Deferred Tax Assets (Net)	468	414	413
	(f) Other Non-Current Assets	74	74	75
	Sub-total	1,950	1,868	2,094
[2]	Current Assets			
	(a) Inventories	2,877	2,846	2,785
	(b) Financial Assets			
	(i) Investments	-	-	-
	(ii) Trade Receivables	1,565	1,446	1,437
	(iii) Cash and Cash Equivalents	1,418	1,592	1,214
	(iv) Bank Balances other than (iii) above	1,322	1,318	1,305
	(v) Loans	-	-	-
	(vi) Other Financial Assets	88	113	125
	(c) Current Assets (Net)	6	4	24
	(d) Other Current Assets	771	547	606
	Sub-total	8,047	7,866	7,496
	Total Assets	9,997	9,734	9,590
	EQUITY AND LIABILITIES			
	Equity			
	(a) Equity Share Capital	540	540	540
	(b) Other Equity	7,294	7,525	7,485
	Total Equity	7,834	8,065	8,025
	LIABILITIES			
[1]	Non-Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	4	-	7
	(ii) Other Financial Liabilities	-	-	-
	(b) Provisions	237	178	193
	(c) Other Non-Current Liabilities	7	4	6
	Sub-total	248	182	206
[2]	Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	962	594	547
	(ii) Trade Payables	631	636	564
	(iii) Other Financial Liabilities	136	96	63
	(b) Other Current Liabilities	169	129	154
	(c) Provisions	17	32	31
	(d) Current Tax Liabilities (Net)	-	-	-
	Sub-total	1,915	1,487	1,359
	Total Equity and Liabilities	9,997	9,734	9,590

PLACE : KOLKATA

DATE : 14th November, 2024

For and on behalf of Board of Directors
For ZENITH EXPORTS LIMITED



[Signature]
Chairman



Zenith Exports Limited

Regd. Office: 19, R.N. Mukherjee Road, Kolkata - 700 001, India
Telephone : 2248-7071, 2248-6936, 2248-9522, Fax : 91-33-2243-9003
E-mail : sec@zenithexportsltd.net, website : www.zenithexportslimited.com
CIN : L24294WB1981PLC033902

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER 2024

SN	Particulars	Six Months ended		(Rs. In lakhs)
		As at 30/09/2024 (Unaudited)	As at 30/09/2023 (Unaudited)	Year Ended 31/03/2024 (Audited)
A	CASH FLOW FROM OPERATING ACTIVITIES			
	Net Profit/(Loss) before tax	(252)	136	66
	Adjustment for :			
	Depreciation	41	49	101
	Interest income	(118)	(108)	(239)
	Dividend Income	-	-	-
	Interest Expenses	45	55	91
	Provision of Loss on Forward Contracts	-	(9)	(9)
	(Profit)/Loss on Sale of Property, Plant & Equipment (Net)	-	-	3
	(Profit)/Loss on Sale of Investments (Net)	(11)	-	-
	Operating Profit/(Loss) before Working Capital changes	(295)	123	13
	Adjustment for (Increase)/decrease in :			
	Trade Receivable	(129)	(520)	(510)
	Other Receivable	(135)	(5)	(61)
	Inventories	(92)	(74)	(13)
	Trade Payable, Other Liabilities and Provisions	186	3	(61)
	Cash generated from operations	(465)	(473)	(632)
	Income Tax Paid	(6)	(5)	(25)
	NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	(471)	(478)	(657)
B	CASH FLOW FROM INVESTING ACTIVITIES			
	Purchase of Property, Plant & Equipment	(45)	(18)	(59)
	Purchase of Biological Assets	-	-	-
	Sales of Property, Plant & Equipment	-	-	27
	Sale of Biological Assets	-	-	20
	Sales of Investments	45	7	7
	Purchase of Investments	-	(23)	(23)
	Interest Received	155	73	191
	Movement of Fixed Deposit with Bank	153	1,787	1,540
	NET CASH OUTFLOW FROM INVESTING ACTIVITIES (B)	308	1,826	1,703
C	CASH FLOW FROM FINANCIAL ACTIVITIES			
	Borrowings/(Repayments) of Long Term Borrowings	-	-	7
	Borrowings/(Repayments) of Short Term Borrowings	412	(353)	(400)
	Interest Paid	(45)	(55)	(91)
	NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES (C)	367	(408)	(484)
	NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS [A+B+C]	204	940	562
	CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	1,214	652	652
	CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	1,418	1,592	1,214
	NET INCREASE/(DECREASE)	204	940	562

Notes:- The above Cash Flow Statement has been prepared under the Indirect Method as set out IND AS-7 Statement of Cash Flows.

Place :- KOLKATA

Date :- 14th November, 2024



For and on behalf of Board of Directors
For Zenith Exports Limited

R.K. Roy
Chairman