



# Zenith Exports Limited

19, R. N. Mukherjee Road, Kolkata- 700 001, India  
Telephone : 2248-7071, 2248-6936  
E-mail : sec@zenithexportsltd.net  
website : www.zenithexportsltd.com  
CIN : L24294WB1981PLC033902

10<sup>th</sup> February'2026

**The Manager**

Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza', C-1, Block-G  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai- 400 051  
**Scrip Code: ZENITHEXPO**

**The Secretary**

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001  
**Scrip Code: 512553**

Dear Sir/Madam,

**Sub: - Outcome of Board Meeting in accordance with Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations'2015 pertaining to Un-audited financial results for the quarter and nine months ended December 31, 2025.**

Please be informed that the Board of Directors of the Company at its Meeting held today i.e. on **10<sup>th</sup> February, 2026 (commenced at 11:45 a.m. and concluded at 01.00 p.m.)** has inter alia transacted and approved the following:

1) The Standalone Un-audited Financial Results of the Company for the Quarter and Nine Months Ended 31<sup>st</sup> December, 2025 along with Limited Review Report issued by the Statutory Auditors M/s. V. Goyal & Associates, Chartered Accountants, Kolkata (FRN: 312136E).

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith Un-audited Financial Results for Quarter and Nine Months Ended 31<sup>st</sup> December, 2025 and Limited Review Report issued by Statutory Auditors on the Standalone Un-audited financial results for the Quarter and Nine Months Ended 31<sup>st</sup> December, 2025.

Kindly take the above information on record.

Thanking You,

Yours faithfully,

For **ZENITH EXPORTS LIMITED**

**(Anita Kumari Gupta)**

**Company Secretary & Compliance Officer**



# V Goyal & Associates

## Chartered Accountants

FRN: 312136E | since 1979

CFB-02, 1st Floor, Shilpangan, LB-01, Salt Lake, Sector-3, Kolkata-700106

Contact: 9830044016, 9331004945 | Email: [vgoyalassociates@gmail.com](mailto:vgoyalassociates@gmail.com)

**Limited Review Report on the Quarterly Unaudited Standalone Financial Results of Zenith Exports Limited for the quarter and nine months ended December 31, 2025 Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, As Amended**

To  
The Board of Directors  
Zenith Exports Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Zenith Exports Limited** ("the Company") for the quarter and nine months ended 31<sup>st</sup> December'2025("the Statement"). The statement has been prepared by company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by SEBI from time to time which has been initiated by us for identification purposes.
2. The Statement, which is the responsibility of the Company's Management, and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34,(Ind AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act'2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410,"Review of Interim Financial Information performed by Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of the above matter.

For V. Goyal & Associates  
Chartered Accountants  
FRN: 312136E

Vinod Kumar Goyal  
(Partner)  
(Membership No: 50670)

Place: Kolkata  
Date: 10<sup>th</sup> day of February'2026

UDIN:- 26050670002ABP5219





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CIN : L24294WB1981PLC033902

### EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2025 [in terms of Regulation 47(1) (b) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015]

(in lakhs)

Sl. No.	Particulars	Quarter ended on December 31, 2025 (Unaudited)	Nine Months ended on December 31, 2025 (Unaudited)	Quarter ended on December 31, 2024 (Unaudited)
1	Total Income from Operations (Net)	1,504	5,467	1,957
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	32	334	91
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	32	334	91
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	17	241	67
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	38	273	62
6	Equity Share Capital (Face Value Rs.10/- each)	540	540	540
7	Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-
8	Earnings Per Share (not annualised) (of Rs.10/- each) (for continuing and discontinued operations)			
	Basic and Diluted	0.31	4.46	1.24

#### Notes:-

- The above is an extract of the detailed format of Unaudited Results for the Quarter and Nine Months ended 31st December, 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange website (www.bseindia.com and www.nseindia.com) and the Company's website (www.zenithexportslimited.com).
- The Financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 to the extent applicable.
- The above Standalone Financial Results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 10th February 2026.
- The Statutory Auditors of the company have carried out Limited Review of the Standalone financial results for the Quarter and Nine Months ended 31st December, 2025.

- With effect from November 21, 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. However, the corresponding Rules under these New Labour Codes are yet to be notified. The company has estimated and recorded past service cost which is not material based on the legal opinion obtained, best available information and review of the existing wage structure. The Company continues to monitor the finalization of Central/State Rules and clarifications from the Government of India on several aspects of the New Labour Codes and would provide appropriate accounting effect based on such developments and consequent Management decisions in this regard.
- Figures for the previous period/year have been regrouped and reclassified to conform to the classification of Current period where necessary.

Place: Kolkata

Date: - 10th February 2026

For and on behalf of Board of Directors  
For Zenith Exports Limited





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## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2025

(Rs. in lakhs)

Sl. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	(a) Revenue from Operations (Net)	1,417	1,951	1,857	5,158	5,121	7,210
	(b) Other Income	87	120	100	309	291	407
	<b>Total Income</b>	<b>1,504</b>	<b>2,071</b>	<b>1,957</b>	<b>5,467</b>	<b>5,412</b>	<b>7,617</b>
2.	<b>Expenditure</b>						
	(a) Cost of Materials consumed	768	714	975	2,216	2,463	3,525
	(b) Purchase of traded goods	162	178	172	545	589	746
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(287)	137	(108)	(236)	26	131
	(d) Employees benefits expense	215	219	224	650	665	869
	(e) Finance Cost	16	16	21	54	66	84
	(f) Depreciation and Amortisation Expense	17	15	21	48	61	82
	(g) Processing charges	105	96	93	316	250	354
	(h) Power & Fuel	24	25	23	70	63	83
	(i) Exchange fluctuation Loss/(Gain) Net	-	-	-	-	-	-
	(j) Provision/(Reversal) for Losses on Forward contract mark to Market basis	(23)	14	-	3	-	-
	(k) Other Expenditure	475	548	445	1,467	1,390	1,951
	<b>Total Expenditure (a) to (k)</b>	<b>1,472</b>	<b>1,962</b>	<b>1,866</b>	<b>5,133</b>	<b>5,573</b>	<b>7,825</b>
3.	Profit/(Loss) before Exceptional and extraordinary items & tax (1-2)	32	109	91	334	(161)	(208)
4.	Exceptional Items	-	-	-	-	-	448
5.	Profit/(Loss) before tax (3-4)	32	109	91	334	(161)	240
6.	Tax Expense	15	25	24	93	(32)	69
	Current Tax	-	-	-	-	-	-
	Deferred Tax	15	25	24	93	(32)	69
	Tax for earlier years (net)	-	-	-	-	-	-
	Mat Credit Entitlement	-	-	-	-	-	-
7.	Profit/(Loss) for the period from Continuing operations (5-6)	17	84	67	241	(129)	171
8.	Profit/(Loss) from Discontinuing Operation	-	-	-	-	-	-
9.	Tax Expense of discontinuing operation (including deferred tax)	-	-	-	-	-	-
10.	Profit/(Loss) from Discontinuing Operation after tax (8-9)	-	-	-	-	-	-
11.	Profit/(Loss) for the period (7+10)	17	84	67	241	(129)	171
12.	Other Comprehensive Income	-	-	-	-	-	-
	[A] Items that will not be reclassified to Profit or Loss						
	(i) Change in Fair value of FVOCI Investment in Mutual Fund	28	3	(7)	43	-	1
	(ii) Income-Tax relating to this items	(7)	(1)	2	(11)	-	-
	[B] (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income-Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Total of (12)	21	2	(5)	32	-	1
13.	Total Comprehensive income for the period (11+12)	38	86	62	273	(129)	172
14.	Paid up Equity Share Capital (face Value Rs.10/- per share)	540	540	540	540	540	540
15.	Other Equity	-	-	-	-	-	7,657
16.	Earnings Per Share (of Rs.10/- each) (not annualized) (For continuing operations) Basic & Diluted	0.31	1.56	1.24	4.46	(2.38)	3.17
17.	Earnings Per Share (of Rs.10/- each) (not annualized) (For Discontinued operations) Basic & Diluted	-	-	-	-	-	-
18.	Earnings Per Share (of Rs.10/- each) (not annualized) (For continuing operations and Discontinued operations) Basic & Diluted	0.31	1.56	1.24	4.46	(2.38)	3.17

Place : KOLKATA

Date:- 10th February 2026

For and on behalf of Board of Directors  
 For Zenith Exports Limited

*R.K. Dasgupta*  
 Chairman





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## STANDALONE UNAUDITED SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER, 2025

(Rs. in lakhs)

Sl. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	<b>SEGMENT REVENUE</b>						
a.	Silk Fabrics/Made-ups	197	231	328	713	910	1,099
b.	Industrial Leather Hand Gloves/Made-ups	861	1,432	1,196	3,532	3,491	5,121
c.	EOU - Silk Fabrics	359	288	333	913	720	990
d.	Yarn	-	-	-	-	-	-
	<b>TOTAL (a+b+c+d)</b>	<b>1,417</b>	<b>1,951</b>	<b>1,857</b>	<b>5,158</b>	<b>5,121</b>	<b>7,210</b>
	Less : Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/Income From Operations</b>	<b>1,417</b>	<b>1,951</b>	<b>1,857</b>	<b>5,158</b>	<b>5,121</b>	<b>7,210</b>
2.	<b>SEGMENT RESULTS</b>						
	Profit/(Loss) before Tax and Interest						
a.	Silk Fabrics/Made-ups	12	94	177	288	305	720
b.	Industrial Leather Hand Gloves/Made-ups	(12)	13	10	39	38	84
c.	EOU - Silk Fabrics	49	17	(72)	81	(386)	(426)
d.	Yarn	8	11	6	14	(19)	(13)
	<b>TOTAL (a+b+c+d)</b>	<b>57</b>	<b>135</b>	<b>121</b>	<b>422</b>	<b>(62)</b>	<b>365</b>
	Less : (1) Finance Cost	16	16	21	54	66	84
	(2) Other un-allocable expenditure net off un-allocable Income	9	10	9	34	33	41
	<b>Total Profit/(Loss) Before Tax</b>	<b>32</b>	<b>109</b>	<b>91</b>	<b>334</b>	<b>(161)</b>	<b>240</b>
3.	<b>SEGMENT ASSETS</b>						
a.	Silk Fabrics/Made-ups	4,414	4,275	3,953	4,414	3,953	4,248
b.	Industrial Leather Hand Gloves/Made-ups	2,695	2,602	3,372	2,695	3,372	3,106
c.	EOU - Silk Fabrics	1,658	1,691	1,579	1,658	1,579	1,545
d.	Yarn	1,197	1,192	1,186	1,197	1,186	1,189
e.	Unallocable	1	1	-	1	-	1
	<b>Total Assets</b>	<b>9,965</b>	<b>9,761</b>	<b>10,090</b>	<b>9,965</b>	<b>10,090</b>	<b>10,089</b>
4.	<b>SEGMENT LIABILITIES</b>						
a.	Silk Fabrics/Made-ups	522	361	918	522	918	621
b.	Industrial Leather Hand Gloves/Made-ups	167	142	477	167	477	488
c.	EOU - Silk Fabrics	707	819	848	707	848	777
d.	Yarn	1	3	2	1	2	1
e.	Unallocable	5	4	4	5	4	4
	<b>Total Liabilities</b>	<b>1,402</b>	<b>1,329</b>	<b>2,249</b>	<b>1,402</b>	<b>2,249</b>	<b>1,891</b>

Place : KOLKATA

For and on behalf of Board of Directors  
 For Zenith Exports Limited

Date:- 10th February 2026

*R.K. Sengupta*  
 Chairman





## Zenith Exports Limited

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**CIN : L24294WB1981PLC033902**

### Notes: -

1. These Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December, 2025 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 10<sup>th</sup> February 2026.
2. The Standalone Unaudited Financial Results have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 to the extent applicable.
3. The Statutory Auditors have carried out Limited review of the Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December, 2025.
4. In the Calculation of Current Tax, the company has opted for Concessional Tax rate u/s 115BAA of Income-Tax Act, 1961.
5. With effect from November 21,2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. However, the corresponding Rules under these New Labour Codes are yet to be notified. The company has estimated and recorded past service cost which is not material based on the legal opinion obtained, best available information and review of the existing wage structure. The Company continues to monitor the finalization of Central/State Rules and clarifications from the Government of India on several aspects of the New Labour Codes and would provide appropriate accounting effect based on such developments and consequent Management decisions in this regard.
6. Figures for the previous period/year have been regrouped and classified to confirm to the classification of Current period where necessary.

Place: **KOLKATA**

Date:- 10<sup>th</sup> February 2026

For and on behalf of Board of Directors

**For Zenith Exports Limited**

  
**Chairman**

