



Date: 17th April 2024

To,
General Manager-Listing
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Sub: Submission of Outcome of the Board Meeting held on Wednesday, 17th April 2024

Company symbol: ZENITHDRUG- ISIN: INE0QWN01013

Dear Sir/Ma'am,

We wish to inform you that in meeting (01st/2024-25) of the Board of Directors of the Company held on Wednesday, 17th April 2024 at 3:00 PM through video conferencing, and concluded at 5.00 PM., inter alia, transacted the following item of business other than regular administrative and operational business:

1. Approved to start construction of new plant at Mohna Village, Dhar Road.
2. Considered the disinvestment in My Med Private Limited, the Subsidiary Company.
3. Considered to open new bank account with HDFC Bank.
4. Considered to make an application to HDFC Bank to change the name of the company in existing credit facility from Zenith Drugs Private Limited to Zenith Drugs Limited.
5. Considered increase in remuneration of Mr. Sandeep Bhardwaj (DIN: 00539347), Managing Director of the Company.
6. Considered increase in remuneration of Mr. Ajay Singh Dassundi (DIN: 00835856), Director of the Company.
7. Considered increase in remuneration of Mr. Bhupesh Soni (DIN: 00539355), Director of the Company.
8. Approved the notice of postal ballot through e-voting to seek the approval shareholders for disinvestment in its Subsidiary and increase in remuneration of Managing Director and Executive Directors of the Company.
9. Appointed Ms. Geetika Agrawal, Practicing Company Secretary, as Scrutinizer for conducting the Postal Ballot through e-Voting process in a fair and transparent manner.



Registered Office Address - 72/5, Muradpura (Orangpura) Dhar Road, Near Kalaria, INDORE, PIN-453001 (MP) INDIA

The Board had also discussed the other operational, financial and administrative matters in details and passed the necessary resolutions.

You are requested to please take the same on record.

Thanking You

Yours faithfully

For, ZENITH DRUGS LIMITED

**SAKSHI
BHAWSAR**

Digitally signed by SAKSHI BHAWSAR
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**SAKSHI BHAWSAR
COMPANY SECRETARY**