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Zenith Grande, 30, MIDC, Central Road, Andheri (E), Mumbai - 400 093.
Tel.: 28377300 / 28366030 Fax : 28364859 E-mail : mumbai@zenith-india.com Website : www.zenith-india.com
Regd. Office: B-5, "Electronic Sadan - 1", MIDC, TTC Area, Mahape, NAVI MUMBAI 400 710

May 15, 2012

The Manager
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai 400 001.

Dear Sir,

Sub : Unaudited Financial Results (Provisional) for the Fourth quarter ended 31st March, 2012
(from 1st January, 2012 to 31st March, 2012).

We forward herewith in accordance with the Clause 41 of Listing Agreement -

- a. The Statement showing the **Unaudited Financial Results (Provisional)** in respect of the Company for the **Fourth Quarter ended 31st March, 2012 along with the Unaudited Statement of Assets and Liabilities as at 31st March, 2012** (enclosed as **Annexure -1**).
- b. The Limited Audit Review Report (LARR) in respect of the Unaudited Financial Results of the Company for the Fourth Quarter ended 31st March, 2012 is enclosed herewith (enclosed as **Annexure 2**).

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For ZENITH COMPUTERS LIMITED


RAJ SARAF
CHAIRMAN & MANAGING DIRECTOR

CC : National Stock Exchange of India Limited - along with the copy of the statement of Unaudited Financial Results for the Second quarter ended and the Limited Audit Review Report in original.

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Tel.: 28377300 / 28366030 • Fax: 28364859 • E-mail: info@zenith-india.com • Website: www.zenithpc.com

Registered Office: B-5, Electronic Sadan-1, TTC Area, MIDC, Mahape, Navi Mumbai, 400710

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ANNEXURE - 1

Unaudited Results for the quarter and Year ended 31st March 2012

(Rupees in lakhs)

Sr. No.	Particulars	Three months ended 31/3/2012 (Unaudited)	Three months ended 31/12/2011 (Unaudited)	Three months ended 31/3/2011 (Unaudited)	Year ended 31/03/2012 (Unaudited)	Year ended 31/03/2011 (Audited)
PART I						
1	Income from Operations					
	Net sales/ Income from Operations	5481.96	4583.87	4994.50	18945.64	20407.05
	Total income from operations (net)					
2	Expenses					
	(a) Cost of sales and services	4405.85	3940.64	3289.75	14991.08	14091.55
	(b) Excise duty	168.90	174.79	274.31	901.60	1174.84
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	153.78	68.22	60.31	148.08	1338.12
	(b) Employee benefits expense	132.61	131.11	243.85	732.69	920.62
	(c) Depreciation and amortization expense	(6.31)	(157.30)	642.95	162.11	1202.03
	(d) Other Expenses	300.68	266.49	332.86	1083.03	1119.95
	(e) Total Expenditure	5155.51	4423.95	4844.03	18018.59	19847.11
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	326.45	159.92	150.47	927.05	559.94
4	Other Income	19.15	18.01	43.61	45.95	51.06
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	345.60	177.93	194.08	973.00	611.00
6	Finance costs	324.41	133.35	113.11	762.90	329.78
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	21.19	44.58	80.97	210.10	281.22
8	Exceptional Items	0.00	0.00	(8.91)	0.00	(8.91)
9	Profit/(Loss) from ordinary activities before tax (7-8)	21.19	44.58	72.06	210.10	272.31
10	Tax Expense	4.24	8.91	5.85	42.02	45.76
11	Profit/(Loss) from ordinary activities for the period (9-10)	16.95	35.67	66.21	168.08	226.55
12	Paid up Equity Share capital (Face value Rs. 10 per share)	1548.08	1548.08	1548.08	1548.08	1548.08
13	Reserves (excluding Revaluation Reserves)				2847.40	2679.34
14	Basic & Diluted E.P.S. [not annualised] (Rs.)	0.11	0.23	0.43	1.09	1.46

PART II

A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	(a) Number of Shares	7071085	7071085	7071085	7071085	7071085
	(b) Percentage of Shareholding	45.68%	45.68%	45.68%	45.68%	45.68%
2	Promoters and promoter group shareholding					
	(a) Pledged/ Encumbered :					
	(i) Number of shares	NIL	NIL	NIL	NIL	NIL
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	(iii) Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered :					
	(i) Number of shares	8409755	8409755	8409755	8409755	8409755
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	(iii) Percentage of shares (as a % of the total share capital of the Company)	54.32%	54.32%	54.32%	54.32%	54.32%
B	INVESTOR COMPLAINTS	Opening b/f - NIL, Received - 85, Disposed off - 85, Closing c/f - NIL				



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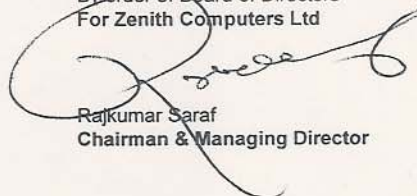
Statement of Assets and Liabilities

Sr. No.	Particulars	(Rupees in lakhs)	
		Year ended 31/03/2012 (Unaudited)	Year ended 31/03/2011 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share capital	1550.01	1550.01
	(b) Reserves and surplus	2895.69	4093.89
	Sub-total - Shareholder's funds	4445.70	5643.90
2	Non-Current Liabilities		
	(a) Long-term borrowings	5687.38	5271.94
	(b) Deferred tax liabilities (Net)	0.00	0.00
	(c) Other long term liabilities	0.00	0.00
	(d) Long term provisions	65.07	61.61
	Sub-total - non-current liabilities	5752.45	5333.55
3	Current Liabilities		
	(a) Short-term borrowings	4070.70	3802.38
	(b) Trade payables	1098.43	2380.70
	(c) Other current liabilities	146.53	546.41
	(d) Short-term provisions	536.30	719.82
	Sub-total - current liabilities	5851.96	7449.31
	TOTAL - EQUITY AND LIABILITIES	16050.11	18426.76
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	6875.89	6248.93
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non-current investments	0.00	0.00
	(d) Deferred tax assets (net)	373.74	373.74
	(e) Long term loans and advances	48.64	46.32
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	7298.27	6668.99
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	4050.99	4879.83
	(c) Trade receivables	3267.11	5502.71
	(d) Cash and cash equivalents	710.99	635.04
	(e) Short-term loans and advances	66.18	83.06
	(f) Other current assets	656.57	657.13
	Sub-total - current assets	8751.84	11757.77
	TOTAL - ASSETS	16050.11	18426.76

Notes :

- 1) The above results were reviewed and recommended by the audit committee and approved by the Board of Directors on 15th May, 2012
- 2) The depreciation on Computer Systems has been charged @4% as against 16.21%, consequently, the total depreciation on fixed assets amounts to Rs.162.11 lakhs for the year as against Rs.474.38 lakhs
- 3) The Company operates in a single segment only.

By order of Board of Directors
For Zenith Computers Ltd


Rajkumar Saraf
Chairman & Managing Director

Place : Mumbai
Date : 15th May, 2012

C. L. KHANNA & CO.
CHARTERED ACCOUNTANTS

ANNEXURE - 2
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"CHIRANJEEV",
8, Greater Bombay Co. Op. Hsg. Ltd.
Gulmohar Cross Rd. No. 4,
J.V.P.D. Scheme, Mumbai - 49.
Cell : 9820647400 Tel. : 2620 3390
Email : khanna.auditor@gmail.com

Review Report to Zenith Computers Limited

We have reviewed the accompanying statement of unaudited financial results of **Zenith Computers Limited** for the quarter ended 31st March, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **C. L. KHANNA & CO.**
CHARTERED ACCOUNTANTS



C. L. KHANNA
(PROPRIETOR)
Membership No.004988

Date : 15th May, 2012
Place: Mumbai

