



Zenith Computers Ltd., Zenith House, 29, MIDC, Central Road, Andheri (E), Mumbai 400 093.
 Tel.: 28377300 / 28366030 • Fax: 28364859 • E-mail: info@zenith-india.com • Website: www.zenithpc.com
B-5, 'Electronic Sadan - 1', MIDC TTC Area, Mahape, NAVI MUMBAI 400 710

November 12, 2012

**The Bombay Stock Exchange Limited,
 Phiroze Jeejeebhoy Towers,
 Dalal Street, Fort,
 Mumbai 400 001.**

Dear Sir,

Sub : Unaudited Financial Results (Provisional) for the Second quarter ended 30th September, 2012 (from 1st July, 2012 to 30th September, 2012).

We forward herewith in accordance with the Clause 41 of Listing Agreement -

- a. The Statement showing the Unaudited Financial Results (Provisional) in respect of the Company for the Second quarter ended on 30th September, 2012, along with the Statement of Assets and Liabilities as at 30th September, 2012, (enclosed as **Annexure -1**).
- b. The Limited Audit Review Report (LARR) in respect of the Unaudited Financial Results of the Company for the Second quarter ended on 30th September, 2012 is enclosed herewith (enclosed as **Annexure 2**).

Please acknowledge the receipt.

Thanking you,

Yours faithfully,

For ZENITH COMPUTERS LIMITED

RAJ SARAF

CHAIRMAN & MANAGING DIRECTOR

CC : The Manager, Listing Department, The National Stock Exchange of India Limited - along with the copy of the Statement of Unaudited Financial Results for the Second quarter ended and the Limited Audit Review Report in original.

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 • Lucknow : 2328988 / 2330629

• New Delhi : 26389042 / 26389089
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 • Secunderabad : 27904813 / 27903256



ANNEXURE-1 2/4

Zenith Computers Ltd., Zenith House, 29, MIDC, Central Road, Andheri (E), Mumbai 400 093.
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Registered Office: B-5, Electronic Sadan-1, TTC Area, MIDC, Mahape, Navi Mumbai, 400710

Statement of Unaudited Results for the quarter and six months ended 30/09/2012

(Rupees in lakhs)

Sr. No.	Particulars	Three months ended 30/9/2012 (Unaudited)	Three months ended 30/6/2012 (Unaudited)	Three months ended 30/9/2011 (Unaudited)	Six months ended 30/9/2012 (Unaudited)	Six months ended 30/9/2011 (Unaudited)	Year ended 31/03/2012 (Audited)
	PART I						
1	Income from Operations						
	Net sales/ Income from Operations	3029.47	3639.26	4863.56	6668.73	8879.81	18945.64
	Total Income from operations (net)						
2	Expenses						
	(a) Cost of sales and services	2020.43	2878.37	3783.05	4898.80	6644.59	14741.28
	(b) Excise duty & Service tax	153.37	182.29	290.81	335.66	557.91	901.60
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	6.12	(109.88)	(2.47)	(103.76)	(73.92)	164.79
	(d) Employee benefits expense	111.64	112.69	243.87	224.33	468.97	732.69
	(e) Depreciation and amortization expense	48.36	48.34	22.29	96.70	325.72	160.10
	(f) Other Expenses	265.73	177.28	320.92	443.01	515.86	1083.21
	(g) Total Expenditure	2605.65	3289.09	4658.47	5894.74	8439.13	17783.67
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	423.82	350.17	205.09	773.99	440.68	1161.97
4	Other Income	12.02	8.88	3.50	20.90	8.79	45.22
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	435.84	359.05	208.59	794.89	449.47	1207.19
6	Finance costs:						
	a) Loss due to foreign currency fluctuations	265.61	203.48	27.45	469.09	21.66	235.91
	b) Other finance costs	148.05	130.49	139.82	278.54	283.48	762.89
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	22.18	25.08	41.32	47.26	144.33	208.39
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7-8)	22.18	25.08	41.32	47.26	144.33	208.39
10	Tax Expense	4.43	5.02	8.27	9.45	28.87	35.56
11	Profit/(Loss) from ordinary activities for the period (9-10)	17.75	20.06	33.05	37.81	115.46	172.83
12	Paid up Equity Share capital (Face value Rs.10 per share)	1548.08	1548.08	1548.08	1548.08	1548.08	1548.08
13	Reserves (excluding Revaluation Reserves)						2852.17
14	Basic & Diluted E.P.S. [not annualised] (Rs.)	0.11	0.13	0.21	0.24	0.75	1.12
	PART II						
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	(a) Number of Shares	7071085	7071085	7071085	7071085	7071085	7071085
	(b) Percentage of Shareholding	45.68%	45.68%	45.68%	45.68%	45.68%	45.68%
2	Promoters and promoter group shareholding						
	(a) Pledged/ Encumbered :						
	(i) Number of shares	NIL	NIL	NIL	NIL		NIL
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL		NIL
	(iii) Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL		NIL
	(b) Non-encumbered :						
	(i) Number of shares	8409755	8409755	8409755	8409755	8409755	8409755
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(iii) Percentage of shares (as a % of the total share capital of the Company)	54.32%	54.32%	54.32%	54.32%	54.32%	54.32%
B	INVESTOR COMPLAINTS	Opening b/f - NIL, Received - 13, Disposed off - 13, Closing c/f - NIL					



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Statement of Assets and Liabilities

(Rupees in lakhs)

Sr. No.	Particulars	Half Year ended 30/09/2012 (Unaudited)	Year ended 31/03/2012 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share capital	1550.00	1550.00
	(b) Reserves and surplus	2905.70	2858.46
	Sub-total - Shareholder's funds	4455.70	4408.46
2	Non-Current Liabilities		
	(a) Long-term borrowings	5655.77	5655.77
	(b) Deferred tax liabilities (Net)	474.21	474.21
	(c) Other long term liabilities	64.11	66.14
	(d) Long term provisions	204.72	204.72
	Sub-total - non-current liabilities	6398.81	6400.84
3	Current Liabilities		
	(a) Short-term borrowings	4378.86	4068.46
	(b) Trade payables	918.49	1181.77
	(c) Other current liabilities	123.71	178.14
	(d) Short-term provisions	0.00	0.00
	Sub-total - current liabilities	5421.06	5428.37
	TOTAL - EQUITY AND LIABILITIES	16275.57	16237.67
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	6780.83	6875.08
	(b) Non-current investments	0.00	0.00
	(c) Deferred tax assets (net)	0.00	0.00
	(d) Long term loans and advances	164.56	164.57
	(e) Other non-current assets	530.16	527.35
	Sub-total - Non-current assets	7475.55	7567.00
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	4057.81	4050.99
	(c) Trade receivables	3418.18	3333.26
	(d) Cash and cash equivalents	675.99	783.56
	(e) Short-term loans and advances	57.07	62.15
	(f) Other current assets	590.97	440.71
	Sub-total - current assets	8800.02	8670.67
	TOTAL - ASSETS	16275.57	16237.67

Notes :

- 1) The above results were reviewed and recommended by the audit committee and approved by the Board of Directors on 12th November, 2012
- 2) The depreciation on Computer Systems has been charged @4% as against 16.21%
- 3) The Company operates in a single segment only.

By order of Board of Directors
For Zenith Computers Ltd

Rajkumar Saraf
Chairman & Managing Director

Place : Mumbai
Date : 12th November, 2012

ACKNOWLEDGEMENT - 2
4/4**C. L. KHANNA & CO.****CHARTERED ACCOUNTANTS**

"CHIRANJEEV",

8, Greater Bombay Co. Op. Hsg. Ltd.

Gulmohar Cross Rd. No. 4,

J.V.P.D. Scheme, Mumbai - 49.

Cell : 9820647400 Tel. : 2620 3390

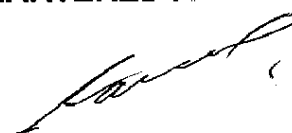
Email : khanna.auditor@gmail.com**Review Report to Zenith Computers Limited**

We have reviewed the accompanying statement of unaudited financial results of **Zenith Computers Limited** for the quarter ended 30th September, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C. L. KHANNA & CO.
CHARTERED ACCOUNTANTS



C. L. KHANNA
(PROPRIETOR)
Membership No.004988

Date : 12th November, 2012

Place: Mumbai



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