THE YASH BIRLA GROUP

February 12, 2013

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

Scrip Code- ZENITHBIR

Sub : Outcome of Board Meeting & Limited Review Report

Dear Sir,

The Board of Directors of the Company, at their Meeting held today, have amongst other matters considered and approved the Un-audited Financial results for the quarter ended December 31, 2012.

Please find enclosed herewith the following documents:

1. A copy of Un-audited Financial results for the quarter ended December 31, 2012 as approved by the Board of Directors and duly signed by the Managing Director.

2. Copy of the Limited Review Report from the Auditors of the Company on Un-audited Financial results for the quarter ended December 31, 2012.

Please take the same on your records and oblige.

Thanking you,

Yours faithfully,

For Zenith Birla (India) Limited

M. S. Arora
Managing Director

Encl: As Above

THE YASH BIRLA GROUP

ZENITH BIRLA (INDIA) LIMITED

Regd. Office : Dalamal House, 1st floor, 206 J.B. Marg, Nariman Point, Mumbai - 400 021.

Manufacturers of Black & Galvanized Pipes

UNAUDITED FINANCIAL RESULTS STANDALONE FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

(Rs. in Lacs)

Sr. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**INCOME FROM OPERATION**						
	a) Sales/Income from operation	7,309	8,730	11,296	25,033	40,484	50,491
	Less: Excise Duty	561	639	950	2,078	3,446	4,354
		6,748	**8,091**	**10,346**	**22,955**	**37,038**	**46,137**
	b) Other Operating Income	397	80	1,347	1,420	1,462	1,088
	TOTAL INCOME FROM OPERATIONS (NET)	**7,145**	**8,171**	**11,693**	**24,375**	**38,500**	**47,225**
2	**EXPENSES**						
	a) Cost of Materials consumed	2,996	3,941	5,742	12,534	22,611	28,245
	b) Purchase of Stock in Trade	2,491	4,819	2,381	8,771	6,094	7,976
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	831	(1,304)	1,185	(80)	1,292	1,041
	d) Employee Benefits expenses	374	375	392	1,126	1,263	1,567
	e) Depreciation and Amortization Expenses	162	135	119	417	356	508
	f) Other Expenses	770	1,479	1,271	3,036	4,693	5,656
	TOTAL EXPENSES	**7,624**	**9,445**	**11,090**	**25,804**	**36,309**	**44,993**
3	**PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (1-2)**	**(479)**	**(1,274)**	**603**	**(1,429)**	**2,191**	**2,232**
4	Other Income	-	-	-	-	-	-
5	**PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3+4)**	**(479)**	**(1,274)**	**603**	**(1,429)**	**2,191**	**2,232**
6	Finance Cost	582	482	439	1,671	1,350	1,968
7	**PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)**	**(1,061)**	**(1,756)**	**164**	**(3,100)**	**841**	**264**
8	EXCEPTIONAL ITEMS	-	-	-	-	-	-
9	**PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)**	**(1,061)**	**(1,756)**	**164**	**(3,100)**	**841**	**264**
10	Tax Expense	-	-	(54)	-	(279)	(110)
11	**NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9+10) (Refer Note No.2)**	**(1,061)**	**(1,756)**	**110**	**(3,100)**	**562**	**154**
12	Extraordinary Items	-	-	-	-	-	-
13	**NET PROFIT / (LOSS) FOR THE PERIOD (11+12)**	**(1,061)**	**(1,756)**	**110**	**(3,100)**	**562**	**154**
14	Paid-up Equity Share Capital (Face Value - Rs. 10/- per share)	13,128	13,128	13,128	13,128	13,128	13,128
15	Reserves excluding Revaluation Reserve as per Balance Sheet						16,899
16	i) Earnings per Share (before extraordinary items) (of Rs. 10/- each) (not annualised) Basic / Diluted - Rs.	(0.81)	(1.34)	0.08	(2.36)	0.43	0.12
	ii) Earnings per Share (after extraordinary items) (of Rs. 10/- each) (not annualised) Basic / Diluted - Rs.	(0.81)	(1.34)	0.08	(2.36)	0.43	0.12
A	**PARTICULARS OF SHAREHOLDINGS**						
	1. Public Shareholding						
	Number of Shares	10,47,03,611	9,72,03,611	9,72,03,611	10,47,03,611	9,72,03,611	9,72,03,611
	Percentage of Shareholding	79.76%	74.04%	74.04%	79.76%	74.04%	74.04%
	2. Promoters and promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	2,60,95,000	3,35,95,000	3,35,95,000	2,60,95,000	3,35,95,000	3,35,95,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.19%	98.59%	98.59%	98.19%	98.59%	98.59%
	- Percentage of shares (as a % of the total share capital of the Company)	19.88%	25.59%	25.59%	19.88%	25.59%	25.59%
	b) Non-encumbered						
	- Number of shares	4,81,837	4,81,837	4,81,837	4,81,837	4,81,837	4,81,837
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.81%	1.41%	1.41%	1.81%	1.41%	1.41%
	- Percentage of shares (as a % of the total share capital of the Company)	0.37%	0.37%	0.37%	0.37%	0.37%	0.37%

	Particulars	Quarter ended 31.12.2012
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	18
	Disposed of during the quarter	18
	Remaining unresolved at the end of the quarter	NIL

ZENITH BIRLA (INDIA) LTD. MUMBAI

THE YASH BIRLA GROUP

NOTES:

1) These results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2013.
2) The above results have been reviewed by the Statutory Auditors as required by Clause 41 of the Listing Agreement.
3) The Same accounting policies are followed in the interim financial statements, as those followed in the most recent annual financial statements.
4) The Company operates in a single segment namely Pipes and hence the segment information is not furnished in the above standalone result.
5) Previous year figures have been regrouped / recasted, wherever necessary.
6) The Shareholders of the Company at the Annual General Meeting held on 17th September, 2012 approved variation in utilization of follow on public offer proceeds, so that Company can also utilize the proceeds for manufacturing of SAW and ERW pipes at Chennai or at such other location as may be decided by Board. Out of Rs. 13500 lacs, Rs. 8036 lacs will be utilized from the unutilized proceeds of public issue and balance Rs. 5464 lacs will be from unutilized proceeds of GDR issue. The details of utilization of proceeds of Rs. 135 crores is given hereunder:

(Rs. in Lacs)

Sr. No.	Particulars	Project Amount	Balance amount to be spent
I	Land and Building	1,000	1,000
II	Plant & Machinery (Imported & Indigenous)	8,532	8,321
III	Miscellaneous Fixed Assets	3,696	3,696
IV	Contingency	272	272
	Total	**13,500**	**13,289**

Pending full utilization, the balance amount is held in Current/Fixed deposit /loan accounts.

ZENITH BIRLA (INDIA) LTD. MUMBAI

By Order of the Board

M.S.ARORA
MANAGING DIRECTOR

Place : Mumbai
Date : 12th February, 2013.

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Works : Khopoli, Tarapur, Murbad - Maharashtra. (India)

THAKUR, VAID YANATH AIYAR & CO.
CHARTERED ACCOUNTANTS
NEW DELHI, MUMBAI, KOLKATTA, PATNA,
CHENNAI, CHANDIGARH AND SECUNDERABAD

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LIMITED REVIEW REPORT

To
The Board Of Directors
Zenith Birla (India) Ltd.,
Dalamal House, 1st Floor,
Jamnalal Bajaj Marg,
Nariman Point,
Mumbai 400 021.

1. We have reviewed the unaudited Standalone Financial results of Zenith Birla (India) Ltd. for the Quarter ended December 31, 2012 prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialed by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410; "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, and read further with notes forming integral part of the financial results, nothing has come to our attention that causes us to believe that the statement prepared, fairly in all material respect, in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules 2006 as per section 211(3c) of the Companies Act,1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Further, we also report that we have only traced the disclosures regarding "Public Shareholding" and Promoters and Promoter Group Shareholding in the Statement from the disclosures made by the Management and are therefore not expressing a review opinion thereon.

For THAKUR, VAIDYANATH AIYAR & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 000038 N

C.V.PARAMESWAR
PARTNER
Membership No. 11541

Place: Mumbai
Date:12.02.2013

THAKUR VAIDYANATH AIYAR & CO. Chartered Accountants MUMBAI