September 29, 2014

BSE Limited
National Stock Exchange of India Limited

Kind Attn: Manager – Corporate Relationship

Dear Sir,

Sub: Allotment of 22,273,886 6% Non-Cumulative Redeemable Non-Convertible Preference Shares (Class A) pursuant to Scheme of Arrangement.

This is further to our communication dated September 12, 2014, informing that Hon'ble Bombay High Court at the hearing held on the said date had approved the Scheme of Arrangement between the Company and Diligent Media Corporation Limited (DMCL) and their respective Shareholders and Creditors, for demerger of Media Business Undertaking of DMCL vesting with the Company from the Appointed Date i.e. March 31, 2014.

Upon filing of Certified Copy of the Order of Hon'ble Bombay High Court with the Registrar of Companies, Maharashtra, Mumbai, the said Scheme of Arrangement became effective on and from September 26, 2014. Accordingly, pursuant to the Clause 5.1 of the Scheme, at the meeting held on September 26, 2014 the Board of Directors of the Company **issued and allotted 22,273,886** - 6% Non-Cumulative Redeemable Non-Convertible Preference Shares (Class A) of Re. 1/- each fully paid to the Equity Shareholders of DMCL as at the Effective Date i.e. September 26, 2014.

Please note that as per the terms of issuance, the Preference Shares allotted in pursuance of the said Scheme is not proposed to be listed on any Stock Exchanges.

This is for your information and records.

Yours truly,
For **ZEE ENTERTAINMENT ENTERPRISES LIMITED**

M Lakshminarayanan
Chief Compliance Officer & Company Secretary

Zee Entertainment Enterprises Limited Mumbai

ZEE ENTERTAINMENT

VASUDHAIVA KUTUMBAKAM
THE WORLD IS MY FAMILY

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