

April 12, 2024

<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051  <i>NSE Symbol : ZEEMEDIA</i>	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001  <i>Scrip Code : 532794</i>
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**Kind Atten. :** Manager – Corporate Relationship

**Subject :** Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition of equity shares and/or convertible equity linked instrument

Dear Sir / Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Company's wholly owned subsidiary viz. Indiadotcom Digital Private Limited ('IDPL') has post requisite approval, entered into Agreement dated April 12, 2024, for making an investment of upto Rs. 8,76,00,000/- (Rupees Eight Crore Seventy-Six Lakh Only) in Vyomeen Media Private Limited ('Newsreach'), in tranches. This investment will be made by subscribing to equity shares and/or convertible equity linked instruments (Optionally Convertible Redeemable Preference Shares) of Newsreach.

The details required in accordance with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith.

Request you to kindly take the same on record.

Thanking you,

Yours truly,

For Zee Media Corporation Limited



**Ranjit Srivastava**

**Company Secretary & Compliance Officer**

Membership no. A18577

Contact No.:+ 91-120-715 3000

Encl. as above

**Zee Media Corporation Limited**

Corporate Office: FC-9, Sector-16A, Film City, Noida - 201301, UP, India | Phone: +91-120-7153000

Regd. Office: 135, Continental Building, 2nd Floor, Dr. Annie Besant Road, Worli, Mumbai-400018, Maharashtra, India | Phone: +91-22-71055001

Website: www.zeemedia.in | Email: zmcl@zeemedia.com | CIN: L92100MH1999PLC121506

News Channels in

Hindi • English • Urdu • Marathi • Bangla • Punjabi • Gujarati • Tamil • Telugu • Kannada • Malayalam

**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023**

S. No	Particulars	Information
a)	Name of the target entity, details in brief such as size, turnover etc.	Target Entity: Vyomeen Media Private Limited ('Newsreach')  Last 3 years' turnover of Vyomeen Media Private Limited: FY 22 – Rs. 2.7 Crore FY 23 – Rs. 7.6 Crore FY 24 - Rs. 14.4 Cr. (Unaudited)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
c)	Industry to which the entity being acquired belongs	Media, PR & Advertising
d)	Objects and impact of acquisition ( <i>including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity</i> )	Investment is being made by Indiadotcom Digital Private Limited ('IDPL'), the wholly owned subsidiary of Zee Media Corporation Limited, into Vyomeen Media Private Limited, a company engaged in the field of PR, media and advertising.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
f)	Indicative time period for completion of the acquisition	Post fulfillment of the necessary formalities and actions related to the subscription of securities in Tranche – 1, as outlined in the Agreement, the Tranche – 1 Investment is expected to be completed by or before June 30, 2024.
g)	Consideration – whether cash consideration or share swap and details of the same	IDPL is investing in Newsreach by subscribing to its shares and Optionally Convertible Redeemable Preference Shares, in terms of the Definitive Agreements, in tranches. The acquisition is through cash consideration aggregating upto Rs. 8,76,00,000/- (Rupees Eight Crore Seventy-Six Lakh Only), to be paid through banking channels.

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h)	Cost of acquisition and/or the price at which the shares are acquired	<p>The acquisition / investment in Tranche - 1 shall be in terms of the Definitive Agreements and shall be through subscriptions of:</p> <ul style="list-style-type: none"> <li>- 1 (One) Equity Share for a cash consideration of Rs. 56,474.87/- (Rupees Fifty Six Thousand Four Hundred Seventy Four Paisa Eight Seven only); and</li> <li>- 2,279 (Two Thousand Two Hundred Seventy Nine) Optionally Convertible Redeemable Preference Shares for a total cash consideration of Rs. 3,50,01,748.02 (Rupees Three Crore Fifty Lakh One Thousand Seven Hundred Forty Eight Paisa Zero Two).</li> </ul> <p>The balance acquisition/ investment shall be undertaken at a price mutually agreed between the Parties, and in terms as outlined in the Agreement.</p> <p>This collective acquisition constitutes the aggregate consideration for the investment in Newsreach.</p>
i)	Percentage of shareholding / control acquired and / or number of shares acquired	1 Equity Share and 2,279 Optionally Convertible Redeemable Preference Shares, aggregating to approx. 7.9% of the capital of Newsreach on a fully diluted basis {Tranche - 1 Investment}.
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Incorporated in August 2018, Newsreach is a PR-tech and content marketplace. It provides PR and advertorial support/ inventories to companies across India and abroad. Also, it helps content creators to buy, sell and license their content through their platform.</p> <p>For last 3 years' turnover, please refer (a) above</p>

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