January 15, 2016

BSE Limited
National Stock Exchange of India Limited

Kind Attn: Manager-Corporate Relationship

Dear Sirs,

Sub: Proceedings of Board Meeting held on January 15, 2016

The Board of Directors of the Company at their meeting held today, i.e. on January 15, 2016 have pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 approved the Un-audited Financial Results of the Company, both on standalone and consolidated operations, for the 3rd quarter of the financial year 2015-16 and nine months ended on December 31, 2015.

Copy of the Financial Results along with Earning Release and Limited Review Certificate on the standalone financials issued by the Statutory Auditors of the Company is enclosed herewith.

Further at the said meeting held today, the Board of Directors had approved:

1. in-principle, a proposal for induction of a strategic investor in India Webportal Pvt Ltd ('IWPL'), a 51% subsidiary of the Company, whereby IWPL shall issue Convertible Preference Shares to the said investor, which may result in potential dilution of Company's shareholding in the said Subsidiary below 51%.

2. redemption of 22,273,886 - 6% Non-Cumulative Redeemable Preference Shares of Re 1 each (Unlisted Preference Shares) issued by the Company in pursuance of a Scheme of Arrangement in September 2014. As per the terms of issue the said unlisted preference shares shall be (a) redeemed at par as at the close of January 15, 2016; and (b) entitled to pro-rata dividend @ 6% per annum for FY 2015-16.

3. Postal Ballot Notice seeking approval of Preference Shareholders for consolidation and re-organisation of paid-up value of 6% Cumulative Redeemable Preference Shares (Bonus Preference Shares) from Re. 1/- each to Rs. 10/- each and consequent alteration of Authorised Share Capital Clause in the Memorandum of Association of the Company. The said Bonus Preference Shares issued by the Company on March 6, 2014 are listed on the Stock Exchanges and were issued in pursuance of Scheme of Arrangement approved by Hon'ble Bombay High Court vide order passed on 20th December 2013.

Contd..2/-

Zee Entertainment Enterprises Limited Mumbai

ZEE ENTERTAINMENT

|| Vasudhaiva Kutumbakam ||
THE WORLD IS MY FAMILY

ZEE ENTERTAINMENT ENTERPRISES LIMITED
Regd. Office : 18th Floor, A Wing, Marathon Futurex, N.M.Joshi Marg, Lower Parel, Mumbai - 400 013. India.
☎ + 91 22 7106 1234 F + 91 22 2490 0302
www.zeetelevision.com | CIN : L92132MH1982PLC028767

4. Postal Ballot Notice seeking approval of Unrelated shareholders, in pursuance of Section 188 (1)(f) of the Companies Act, 2013, for appointment of Mr Amit Goenka, a related party, to the Office of Place of Profit as Chief Executive Officer of Asia Today Limited, Mauritius (erstwhile Zee Multimedia (Maurice) Limited), a wholly owned overseas subsidiary of the Company.

Kindly acknowledge receipt.

Yours truly
ZEE ENTERTAINMENT ENTERPRISES LIMITED

M Lakshminarayanan
Chief Compliance Officer & Company Secretary

Zee Entertainment Enterprises Limited Mumbai

Encl: As above

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