October 14, 2015

BSE Limited
National Stock Exchange of India Limited

Kind Attn: Manager-Corporate Relationship

Dear Sirs,

Sub: Proceedings of Board Meeting held on October 14, 2015

The Board of Directors of the Company at their meeting held today, i.e. on October 14, 2015 have pursuant to Clause 41 of the Listing Agreement approved the Un-audited Financial Results of the Company, both on standalone and consolidated operations, for the 2nd quarter of the financial year 2015-16 and half year ended on September 30, 2015.

Copy of the Financial Results along with Earning Release and Limited Review Certificate on the standalone financials, issued by the Statutory Auditors of the Company is enclosed herewith.

Further at the said meeting held today, the Board of Directors:

1. Approved and noted the resignation of Mr Subodh Kumar, Executive Vice Chairman, from his executive position in the Company, with immediate effect. Mr Subodh Kumar will, however, continue as a Non-Executive Director on the Board of the Company.

2. Approved appointment of Mr Amit Goenka, younger son of Dr Subhash Chandra, Non-Executive Chairman of the Company as the CEO of the International Broadcasting Business.

3. Approved write-off of an investment of GBP 3.25 Million (equivalent to Rs. 33.06 Crores) made by Asia Today Limited, a wholly owned overseas subsidiary of the Company made in 2013 for acquiring minority stake in MirriAD Ltd., UK. This write-off was on account of continuing losses and consequent capital reduction / restructuring in MirriAD Ltd., UK.

Zee Entertainment Enterprises Limited Mumbai

ZEE
ENTERTAINMENT

VASUDHAIVA KUTUMBAKAM
THE WORLD IS MY FAMILY

ZEE ENTERTAINMENT ENTERPRISES LIMITED
Regd. Office : 18th Floor, A Wing, Marathon Futurex, N.M.Joshi Marg, Lower Parel, Mumbai - 400 013. India.
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4. In order to provide clear focus on international broadcasting operations, the Board has approved in-principle, re-organisation of the overseas broadcasting operations of all international channels (excluding Sports Channels, English Channels and uplinking activities) currently housed under the Company's overseas subsidiaries Asia Today Ltd, Mauritius (being re-named as ATL Media Ltd) and Zee Multimedia Worldwide (Mauritius) Ltd and/or their respective subsidiaries, by transferring to a wholly owned subsidiary of Asia Today Ltd.

   This restructuring shall not have any effect on the consolidated operations / financial statements of the Company.

Kindly acknowledge receipt.

Yours truly
ZEE ENTERTAINMENT ENTERPRISES LIMITED

Zee Entertainment Enterprises Limited Mumbai

M Lakshminarayanan
Chief Compliance Officer & Company Secretary

Encl: As above

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