Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Zee Entertainment Enterprises Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	OppenheimerFunds, Inc. (F.I.I.) and Sub-Accounts		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India		
Details of the acquisition as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable**	**% w.r.t. total diluted share/voting capital of the TC (*)**
Before the acquisition under consideration, holding of : a) Shares carrying voting rights b) Voting rights (VR) otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	134,572,770	14.11%	14.11%
d) Total (a+b+c)	**134,572,770**	**14.11%**	**14.11%**
Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	297,570	0.03%	0.03%
d) Total (a+b+c)	**297,570**	**0.03%**	**0.03%**

After the acquisition, holding of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	134,870,340	14.14%	14.14%
d) Total (a+b+c)	**134,870,340**	**14.14%**	**14.14%**
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Open market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.			
Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	April 1, 2013		
Equity share capital / total voting capital of the TC before the said acquisition	953,957,715		
Equity share capital/ total voting capital of the TC after the said acquisition	953,957,715		
Total diluted share/voting capital of the TC after the said acquisition	953,957,715		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

Place: 6803 S. Tucson Way, Centennial, CO 80112 USA

Date: April 2, 2013