FROM :ZEE ENTERTAINMEN INT LTD WORLI FAX NO. :02224900450 31 Dec. 2012 4:59PM P2

(Format for Disclosure by the Promoter (s) to the stock exchange and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

| | |
|---|---|
| Name of the Target Company | Zee Entertainment Enterprises Limited |
| Name of the Promoter (s) on whose shares encumbrance was created / invoked / released (tick the relevant one) | Cyquator Media Services Pvt. Ltd |
| Date of Reporting | December 31, 2012 |
| Name of the stock exchanges where the shares of the target company are listed | NSE / BSE |
| Details of the promoters 'holdings : (The term "event" indicates creation/invocation/release of encumbrance as the case may be ) | - |

| Promoter (s) or PACs with him | Pre- event holding | | Details of events pertaining to encumbrance | | Post event holding (encumbered shares to be excluded) | | Details of encumbrance (pledge/lien or other -give details | |
|---|---|---|---|---|---|---|---|---|
| Names | Number | % of total share Capital | Type - creation/invocation/release | Date (s) | Number | % of total share Capital | No. Shares | Pledgee |
| Cyquator Media Services Pvt. Ltd | 241,402,908 | 25.31 | Release | 20/12/2012 | 121,354,268 | 12.72 | 7,00,000 | Barclays Investments & Loans (India) Ltd |
| Cyquator Media Services Pvt. Ltd | 241,402,908 | 25.31 | Creation | 27/12/2012 | 116,329,268 | 12.19 | 50,25,000 | IDBI Trusteeship Services Ltd |

Place :- Mumbai
Date:- December 31, 2012

For Cyquator Media Services Pvt. Ltd

Director / Authorised Signatory