CYQUATOR **Cyquator Media Services Private Limited**

November 7, 2012

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sir,

Ref: Disclosure by the Promoter (s) to the stock exchange and to the Target Company for encumbrance of shares /invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to disclosure requirements by the Promoter (s) to the stock exchange and to the Target Company for encumbrance of shares /invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find attached herewith our disclosure for Release/creation the pledge of encumbrance the equity shares of Zee Entertainment Enterprises Limited

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Cyquator Media Services Pvt. Ltd

CYQUATOR MEDIA SERVICES PVT. LTD.

Authorised Signatory

Encl: As above.

CC: Zee Entertainment Enterprises Limited
Continental Building, 135,
Dr. A. B. Road,
Worli, Mumbai – 400018.

FROM :ZEE ENTERTAINMEN INT LTD WORLI FAX NO. :02224900450 8 Nov. 2012 7:21PM P2

ANNEXURE-A

(Format for Disclosure by the Promoter (s) to the stock exchange and to the Target Company for encumbrance of shares /invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

Name of the Target Company	Zee Entertainment Enterprises Limited
Name of the Promoter (s) on whose shares encumbrance was created / invoked /released (tick the relevant one)	Cyquator Media Services Pvt. Ltd
Date of Reporting	November 07, 2012
Name of the stock exchanges where the shares of the target company are listed	NSE / BSE
Details of the promoters 'holdings : (The term "event" indicates creation/invocation/release of encumbrance as the case may be)	-

Promoter (s) or PACs with him	Pre- event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien or other -give details	
Names	Number	% of total share Capital	Type - creation/invo cation/release	Date (s)	Number	% of total share Capital	No. Shares	Pledgee
Cyquator Media Services Pvt. Ltd	241,402,908	25.31	Creation	01/11/2012	112,004,268	11.74	1,200,000	Morgan Stanley India Capital Pvt. Ltd

For Cyquator Media Services Pvt. Ltd.

Director / Authorised Signatory

Place :- Mumbai
Date:- November 7, 2012