July 15, 2015

BSE Limited
National Stock Exchange of India Limited

Kind Attn: Manager-Corporate Relationship

Dear Sirs,

Sub: Proceedings of Board Meeting held on July 15, 2015

Pursuant to Clause 41 of the Listing Agreement, the Board of Directors of the Company at their meeting held today, i.e. on July 15, 2015 have approved the Un-audited Financial Results of the Company, both on standalone and consolidated operations, for the 1st quarter of the financial year 2015-16 and three months ended on June 30, 2015.

Copy of the Financial Results along with Earning Release and Limited Review Certificate on the standalone financials, issued by the Statutory Auditors of the Company is enclosed herewith.

Further at the said meeting held today, the Board of Directors have approved in-principle, acquisition of 100% equity stake in Sarthak Entertainment Private Limited, an entity which owns and operates 'SARTHAK' a leading Odiya language general entertainment channel. The said acquisition shall be from current shareholders of Sarthak Entertainment Private Limited, subject to requisite regulatory approvals, as an all-cash deal at a consideration of maximum of Rs. 115 Crores, including Rs. 15 Crores payable in FY 2017 and 2018, linked to certain performance milestones of the channel. A press release in this regard is enclosed herewith.

Kindly acknowledge receipt.

Yours truly
ZEE ENTERTAINMENT ENTERPRISES LIMITED

Zee Entertainment Enterprises Limited Mumbai

M Lakshminarayanan
Chief Compliance Officer & Company Secretary

Encl: As above

ZEE ENTERTAINMENT

VASUDHAIVA KUTUMBAKAM
THE WORLD IS MY FAMILY

ZEE ENTERTAINMENT ENTERPRISES LIMITED
Continental Building, 135, Dr. Annie Besant Road, Worli, Mumbai - 400 018. India.
☎ + 91 22 2483 1234 F + 91 22 2490 0302
www.zeetelevision.com | CIN : L92132MH1982PLC028767