ZEE ENTERTAINMENT ENTERPRISES LIMITED

Regd. Office: 135, Continental Building, Dr. A. B. Road, Worli, Mumbai - 400 018
www.zeetelevision.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS

of Zee Entertainment Enterprises Ltd. and its subsidiaries for the quarter ended June 30, 2012

(₹ in Lacs)

Particulars	Quarter Ended		Quarter Ended	Year Ended
	June 30 2012	Mar. 31 2012	June 30 2011	Mar. 31 2012
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Income from Operations				
(a) Advertising Revenue	44,719	41,497	37,874	1,58,414
(b) Subscription Revenue	36,412	40,218	30,509	1,32,447
(c) Other Sales and Services	3,165	5,191	1,433	13,195
Total Income from Operations (net)	**84,296**	**86,906**	**69,816**	**3,04,056**
Expenses				
(a) Operational Cost	37,567	42,422	34,228	1,43,108
(b) Employee benefits expenses	8,878	7,589	7,472	29,249
(c) Depreciation and Amortisation expense	988	813	887	3,226
(d) Other Expenses	14,526	20,895	12,526	57,744
Total Expenses	**61,959**	**71,719**	**55,113**	**2,33,327**
Profit from Operations before Other Income, Finance Costs and Exceptional Items	22,337	15,187	14,703	70,729
Other Income	3,013	5,099	2,372	13,837
Profit from Operation before Finance Costs and Exceptional Items	25,350	20,286	17,075	84,566
Finance Costs	180	(2,188)	117	495
Profit after Finance Costs but before Exceptional Items	25,170	22,474	16,958	84,071
Exceptional Items	-	-	-	-
Profit before Tax	**25,170**	**22,474**	**16,958**	**84,071**
Tax Expense :				
Less : Tax Expenses	9,470	5,726	3,942	23,997
Less : Short Provision for tax earlier years	-	451	-	1,003
Net Profit for the Period	15,700	16,297	13,016	59,071
Add : Share of Profit / (Loss) of Associates	-	19	-	19
Less : Minority Interest	(115)	299	(352)	174
Net Profit after Tax, Minority Interest and Share of Profit / (Loss) of Associates	15,815	16,017	13,368	58,916
Paid-up Equity Share Capital of Re. 1/- each	9,540	9,588	9,781	9,588
Reserve (Excluding Revaluation Reserves)	-	-	-	3,33,495
Earnings per Share (before Exceptional Items) (of Re. 1/- each) (not annualised) :				
(a) Basic	1.65	1.55	1.29	6.08
(b) Diluted	1.65	1.55	1.29	6.08
Earnings per Share (after Exceptional Items) (of Re. 1/- each) (not annualised) :				
(a) Basic	1.65	1.55	1.29	6.08
(b) Diluted	1.65	1.55	1.29	6.08
See accompanying notes to the financial results				

NOTES :

1. As at 30th June 2012, the Company has bought back and extinguished 48,12,357 Equity Shares under the fresh buy-back, resulting in reduction of Paid-up Share Capital of the Company to 95,39,57,720 Equity Shares of Re. 1 each.
2. Previous period/year figures have been regrouped wherever necessary.
3. The Company mainly operates only in one segment namely "Content and Broadcasting" and hence segment details are not published.
4. The Statutory Auditors have carried out a 'Limited Review' of the stand-alone financial results for the quarter eneded June 30, 2012.
5. The above audited financials results have been reviewed by the Audit Committee in their meeting held on July 19, 2012 and approved by the Board of Directors in their meeting held on July 20, 2012.

For & on behalf of the Board
Zee Entertainment Enterprises Limited
sd/-
Punit Goenka
Managing Director & CEO

Place : Mumbai
Date : July 20, 2012

UNAUDITED FINANCIAL RESULTS

of Zee Entertainment Enterprises Limited for the quarter ended June 30, 2012

(₹ in Lacs)

Particulars	Quarter Ended		Quarter Ended	Year Ended
	June 30 2012	Mar. 31 2012	June 30 2011	Mar. 31 2012
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Income from Operations				
(a) Net sales / Income from Operations	59,813	56,944	53,165	2,20,402
Total Income from Operations	**59,813**	**56,944**	**53,165**	**2,20,402**
Expenses				
(a) Operational Cost	19,552	23,952	30,003	1,01,427
(b) Employee Benefits Expense	4,700	2,740	4,456	15,726
(c) Depreciation and Amortisation expense	702	658	658	2,144
(d) Other Expenses	2,084	5,495	2,139	12,126
(e) Selling and Distribution Expenses	7,857	8,607	7,482	28,438
Total Expenses	**34,895**	**41,452**	**44,738**	**1,59,861**
Profit from Operations before Other Income, Finance Costs and Exceptional Items	**24,918**	**15,492**	**8,427**	**60,541**
Other Income	4,034	5,625	2,422	12,886
Profit before Finance Costs and Exceptional Items	**28,952**	**21,117**	**10,849**	**73,427**
Finance Costs	10	670	22	44
Profit after Finance Costs but before Exceptional Items	**28,942**	**20,447**	**10,827**	**73,383**
Exceptional Items	-	-	-	-
Profit before Tax	**28,942**	**20,447**	**10,827**	**73,383**
Tax Expense :				
Less : Tax Expenses	9,192	6,371	3,562	23,787
Less : Short Provision for tax earlier years	-	623	-	623
Net Profit for the period	**19,750**	**13,453**	**7,265**	**48,973**
Paid-up Equity Share Capital of Re. 1/- each	9,540	9,588	9,781	9,588
Reserve (Excluding Revaluation Reserves)	-	-	-	2,89,922
Earnings per Share (before Exceptional Items) (of Re. 1/- each) (not annualised) :				
(a) Basic	2.06	1.39	0.74	5.05
(b) Diluted	2.06	1.39	0.74	5.05
Earnings per share (after Exceptional Items) (of Re. 1/- each) (not annualised) :				
(a) Basic	2.06	1.39	0.74	5.05
(b) Diluted	2.06	1.39	0.74	5.05
See accompanying notes to the financial results				

Select Information for the quarter ended June 30, 2012

Particulars	Quarter Ended		Quarter Ended	Year Ended
	June 30 2012	Mar. 31 2012	June 30 2011	Mar. 31 2012
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
PARTICULARS OF SHAREHOLDING				
Public Shareholding				
- Number of Equity shares of Re. 1/- each (in lacs)	5,355	5,403	5,596	5,403
- Percentage of shareholding	56.13%	56.35%	57.20%	56.35%
Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of Equity shares of Re. 1/- each (in lacs)	1,426	1,447	1,110	1,447
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	34.07%	34.59%	26.52%	34.59%
- Percentage of shares (as a % of the total share capital of the company)	14.95%	15.10%	11.35%	15.10%
b) Non - Encumbered				
- Number of Equity shares of Re. 1/- each (in lacs)	2,759	2,737	3,075	2,737
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	65.93%	65.41%	73.48%	65.41%
- Percentage of shares (as a %of the total share capital of the company)	28.92%	28.55%	31.43%	28.55%

Particulars	3 Months Ended June 30 2012
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	12
Disposed of during the quarter	12
Remaining unresolved at the end of the quarter	0