ZEE

Extraordinary Together

October 27, 2021

BSE Limited
The Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code Equity: 505537
Preference: 717503

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1,
G-Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Symbol: ZEEL EQ
: ZEELP2

Sub: Clarification on media report, "FPJ Legal: Bombay HC relief for ZEE against Invesco's requisition for EGM"
Ref: Your email dated October 27, 2021

Dear Sirs,

We refer to the emails received by the Company, from BSE Limited ("**BSE**") and the National Stock Exchange of India Limited ("**NSE**") today i.e. October 27, 2021, at 06:04 p.m. and 06:29 p.m. respectively. BSE and NSE have requested the Company to provide clarification in terms of the provisions of Regulation 30 of the SEBI (LODR) Regulations 2015 on the news report titled "*FPJ Legal: Bombay HC relief for ZEE against Invesco's requisition for EGM*", published on www.freepressjournal.in, available at www.freepressjournal.in/legal/fpj-legal-bombay-hc-relief-for-zee-against-invescos-requisition-for-egm ("**News Article**").

You may refer to our earlier disclosure dated October 2, 2021, wherein the Company had disclosed that it has filed a suit before the Hon'ble High Court of Judicature at Bombay (**Bombay High Court**) under the ordinary original civil jurisdiction, inter alia, requesting the Bombay High Court to declare that the requisition notice sent to the Company by Invesco Developing Markets Fund (**Defendants No. 1**) and OFI Global China Fund LLC (shareholders of the Company) (**Defendant No. 2**) is illegal and invalid.

Further, the Bombay High Court has, in Suit (L) no. 22522 of 2021 filed by the Company, granted an injunction vide an order dated October 26, 2021 ("**Order**") in terms of the interim application filed by the Company, restraining Defendants Nos. 1 and 2 (including their employees, agents and anyone acting by, through or under them) from taking any action or step in furtherance of the requisition notice dated September 11, 2021, including calling and holding an EGM under Section 100(4) of the Companies Act, 2013.

Specific answers to the questions posed by NSE are as follows:

a) Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date.

   Ans) The Company has disclosed the filing of the suit vide their disclosure dated October 2, 2021, referred above and has updated the stock exchanges regarding the Order vide their disclosure dated October 27, 2021. No other negotiations/events have been referred to in the News Article.

Zee Entertainment Enterprises Limited

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b) Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.

Ans) In relation to the News Article, the Company is not aware of any such information that could explain the movement in the trading, other than as disclosed to the stock exchanges vide disclosures to the stock exchanges dated October 2, 2021 and October 27, 2021.

c) The material impact of this article on the Company.

Ans) We do not believe the News Article has any material impact on the Company.

This is for your information and records.

Thanking you,

Yours faithfully,
For Zee Entertainment Enterprises Limited

Ashish Agarwal
Chief Compliance Officer & Company Secretary
F6669

Zee Entertainment Enterprises Limited Mumbai