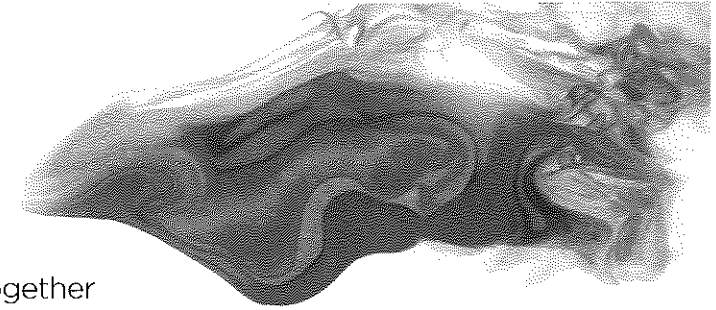


Extraordinary Together

January 28, 2019

BSE Limited
National Stock Exchange of India Limited

Kind Attn: Manager – Corporate Relationship

Dear Sir,

Sub: Conference Call on January 28, 2019
Re: Scrip Code - BSE 505537 / NSE – ZEEL-EQ

Enclosed please find copy of an Essel Group press release in connection with agreement reached with its lenders having pledge of Promoters Shares.

A conference call has been organised by the Company today at 8.30 AM to update and answer any questions investors or analysts may have in this regard. The details of the conference call are as mentioned herein:

Conference call details
Date: 28th January 2019
Time: 8:30 AM (India Time); 11:00 AM (HK Time); 3:00 AM (UK Time); 10:00 PM (EST).

Dial-in details:

Universal Access Numbers	+91 22 6280 1109 +91 22 7115 8010	
International Toll-Free Numbers	HK Singapore UK USA	800964448 8001012045 08081011573 18667462133
International Toll Numbers	HK Singapore UK USA	85230186877 6531575746 442034785524 13233868721

For **Zee Entertainment Enterprises Limited**

for **M Lakshminarayanan**
Chief Compliance Officer & Company Secretary

Zee Entertainment Enterprises Limited Mumbai

Encl. As above

Essel Group arrives at an agreement with the Lenders

27th January 2019: Multi-faceted business conglomerate Essel Group's management has successfully arrived at an understanding with lenders which are having pledge on shares held by the promoters.

In view of the sensitive situation triggered due to the steep fall of the stock price of ZEE Entertainment Enterprises Ltd. and Dish TV Ltd., a detailed meeting of the Essel Group Promoters with the lending entities comprising of Mutual Funds, NBFCs and Banks was conducted.

In the meeting, the lenders further showcased their belief in the intrinsic value of ZEE Entertainment and Dish TV, resulting into the following aspects:

- There will not be any event of default declared due to the steep fall in price.
- As a result of the above, there will be synergy and co-operation, amongst lenders leading to a unified approach.
- Lenders drew comfort from reiteration by the promoters for a speedy resolution through a strategic sale in a time bound manner.

Chairman of Essel Group, Shri. Subhash Chandra, speaking on this development said, "I am pleased to share that we have achieved an understanding with lenders. We have always valued their immense trust and faith sown in us and the positive and progressive outcome of the meeting, is a true example of the same. I am very positive, that we will continue to take such positive steps in rising up from the current challenging times, with support of all stakeholders."

Mr. A. Balasubramanian, CEO, Aditya Birla Sun Life AMC said, "We have always believed in the intrinsic value of ZEE Entertainment and most above, the sheer value system with which its

promoters function. I am very glad with the outcome of the meeting, which enabled us to arrive at a consensus, in the interest of all stakeholders."

=End=