Extraordinary Together

December 24, 2021

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code Equity: 505537
Preference: 717503

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
NSE Symbol: ZEEL EQ
: ZEEL P2

Dear Sir/Madam,

Ref: Correction to Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended by Zee Entertainment Enterprises Limited ("Company")

Sub: Correction to Disclosure dated December 22, 2021 on Outcome of Board Meeting held on December 21, 2021

The following modifications/additions should be considered in respect of the Disclosure dated December 22, 2021 on Outcome of Board Meeting held on December 21, 2021 ('**Disclosure**'):

1. The name of the independent registered valuers in Paragraph 10 of the Disclosure should be GT Valuation Advisors Private Limited instead of Grant Thornton India LLP.

2. The Company has procured a fairness report from ICICI Securities Limited dated December 21, 2021 in addition to the fairness report prepared by Duff & Phelps India Private Limited (referred to in Paragraph 11 of the Disclosure).

We request you to take the same on your record.

Thanking You,

Yours faithfully,
For **Zee Entertainment Enterprises Limited**

Ashish Agarwal
Chief Compliance Officer & Company Secretary
FCS6669

Zee Entertainment Enterprises Limited Mumbai