ZEE

Extraordinary Together

January 18, 2019

BSE Limited
National Stock Exchange of India Limited

Kind Attn: Manager-Corporate Relationship

Dear Sirs,

Sub: Update – Sale of part of Company's investment in Aplab Limited
Scrip Code: BSE - 505537 / NSE - ZEEL EQ

This is further to our communication dated April 9, 2018, intimating the proposed re-classification of Company's investment of 13,21,200 (26.42%) Equity Shares held in Aplab Limited (Aplab) from Promoter / Promoter Group to Public Shareholding.

In this regard, we wish to inform you that in line with the maximum shareholding requirements prescribed in Regulation 31A of SEBI Listing regulations, as amended, the Company had on January 16, 2019 sold 8,46,200 (16.92%) Equity Shares of Aplab Ltd by way of off-market *inter se* transfer to Mrs Amrita Deodhar (one of the Promoters of Aplab), at cash consideration of Rs 2/- per share, aggregating to Rs. 16,92,400/-.

The Company has further advised Aplab Limited to once again initiate the process of re-classification of balance 9.50% equity stake held by the Company from Promoter / Promoter group to Public category.

This is for your information and records.

Yours faithfully,
For ZEE ENTERTAINMENT ENTERPRISES LIMITED

Zee Entertainment Enterprises Limited Mumbai

M Lakshminarayanan
Chief Compliance Officer & Company Secretary