Extraordinary Together

June 7, 2019

BSE Limited
National Stock Exchange of India Limited

Kind Attn.: Manager- Corporate Relationship

Dear Sirs,

Sub: Information under Regulation 30 – Credit Rating of Preference Shares

Re: Scrip Code – Equity Shares – BSE 505537 & NSE – ZEEL EQ
Preference Shares – BSE 717503 & NSE – ZEEL P2

This is to inform you that upon a rating review by Brickwork Ratings India Pvt Ltd ('Brickwork'), the Credit Rating of 6% Cumulative Redeemable Non-Convertible Preference Shares, issued by the Company as Bonus to its Equity Shareholders in 2014, has been placed on *'BWR AAA (Credit Watch with Negative Implications)'* from *'BWR AAA (Credit Watch with Developing Implications)'*.

Above is for your information and record.

For Zee Entertainment Enterprises Limited

Zee Entertainment Enterprises Limited Mumbai

M Lakshminarayanan
Chief Compliance Officer & Company Secretary