ZEE

Extraordinary Together

April 03, 2018

The National Stock Exchange of India Limited
BSE Limited

Scrip Code: Equity - BSE 505537 & NSE – ZEEL EQ
Preference – BSE 717503 & NSE – ZEEL P2

Dear Sirs,

Sub: Grant of 'Stock Options' - Employee Stock Option Scheme -2009

This is to inform you that, under the Company's Employees Stock Option Scheme (ZEEL-ESOP 2009) as amended in October 2016, the Nomination and Remuneration Committee of the Board has today i.e. April 03, 2018 approved grant of Stock Options details of which are given below:

Sr No	Particulars	Details
1	Brief details of options granted	Grant of 17,300 Stock Options to Mr Punit Misra, CEO – Domestic Broadcast Business
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014	Yes
3	Total no of shares covered by the option	17,300 equity shares (each stock option is convertible into 1 equity share of face value of Re 1/- each)
4	Pricing formula/ Exercise Price	Re 1/- per option upon exercise of each Stock Option(s)
5	Option vested/ Vesting Schedule	• At the end of 1st year from the Grant Date – 50% • At the end of 2nd year from the Grant Date – 35% • At the end of 3rd year from the Grant Date – 15%
6	Time within which option may be exercised	4 years from each vesting date

Thanking you

Yours truly
ZEE ENTERTAINMENT ENTERPRISES LIMITED

Zee Entertainment Enterprises Limited Mumbai

M Lakshminarayanan
Chief Compliance Officer and Company Secretary