



Zee Learn Limited

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Worli, Mumbai 400 018

Audited Consolidated Financial Results for the year ended 31st March, 2015				Audited Consolidated Statement of Assets and Liabilities as at 31st March, 2015		
(₹ in lacs)				(₹ in lacs)		
Particulars	Year ended 31-Mar-15 Audited	Year ended 31-Mar-14 Audited		Particulars	As at 31-Mar-15 Audited	As at 31-Mar-14 Audited
1 Income				EQUITY AND LIABILITIES		
Revenue from operations	12,778.33	12,131.91		Shareholder's Funds		
Total income from operations	12,778.33	12,131.91		Share Capital	3,200.01	3,193.32
2 Expenditure				Reserves and Surplus	20,187.13	19,119.20
(a) Purchase of education goods and television content	3,941.35	4,357.10		Non-Current Liabilities		
(b) (Increase)/decrease in stock-in-trade	(816.93)	(884.19)		Long-term borrowings	29,597.50	28,232.74
(c) Operating Cost	319.77	369.37		Long term provisions	152.02	146.98
(d) Employee benefits expense	2,497.72	3,126.85		Other Long Term Liabilities	34.05	71.39
(e) Depreciation and amortisation expenses	934.54	735.68		Deferred tax liability (net)	9.01	-
(f) Marketing, Advertisement and Publicity expenses	1,405.25	1,370.84		Current Liabilities		
(g) Other expenses	2,370.33	2,576.83		Short-term borrowings	3,381.18	-
Total expenses	10,652.03	11,652.48		Trade payables	1,318.85	871.63
3 Profit / (Loss) from Operations before other Income, finance costs and Tax	2,126.30	479.44		Other current liabilities	10,377.25	9,278.26
4 Other Income	383.51	301.56		Short-term provisions	43.14	44.21
5 Profit / (Loss) before finance costs and Tax	2,509.81	780.99		TOTAL	68,300.14	60,957.73
6 Finance costs	1,520.43	974.81		ASSETS		
7 Profit / (Loss) before Tax	989.37	(193.82)		Non-current assets		
8 Tax expenses	4.45	-		Fixed assets		
Minimum Alternate Tax	(4.45)	-		(i) Tangible assets	7,698.23	3,063.98
9 Net Profit / (Loss) after Tax	989.37	(193.82)		(ii) Intangible assets	1,744.08	874.35
10 Paid up Equity Share Capital (Face value ₹ 1 per share)	3,200.01	3,193.32		(iii) Capital work-in-progress	34,640.25	32,444.84
Reserves excluding Revaluation Reserve	20,187.13	19,119.20		(iv) Intangible assets under development	9,807.86	10,773.06
Earnings per Share - Basic & Diluted (₹)	0.31	(0.06)		Non-current investments	0.05	0.05
				Long term loans and advances	6,891.36	6,773.10
				Other non-current assets	781.95	376.05
				Current assets		
				Current investments	377.14	463.93
				Inventories	2,741.09	1,924.16
				Trade receivables	1,610.62	1,286.22
				Cash and Bank Balances	1,560.24	1,696.14
				Short-term loans and advances	266.68	1,171.25
				Other current assets	180.59	110.60
				TOTAL	68,300.14	60,957.73

1 The consolidated financial results of the company for the year ended 31 March, 2015 have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 27 May, 2015.

2 Previous period/years figures have been regrouped, wherever necessary.

For and on behalf of Board of Directors

Place : Mumbai
Date : 27 May, 2015

Subodh Kumar
Chairman