Zee Learn Limited
Registered Office:
135, Continental Building, Dr. Annie Besant Road,
Worli, Mumbai - 400 018.
CIN : L80301MH2010PLC198405

P: +91 22 7154 1895
F: +91 22 2674 3422
Customer Support: +91 93200 63100
www.zeelearn.com

Date: November 26, 2021

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

BSE Scrip Code: 533287

The National Stock Exchange of India Limited
Exchange Plaza,
Block G, C-1, Bandra-Kurla Complex,
Bandra (East),
Mumbai-400 051

NSE Symbol: ZEELEARN

Sub: Disclosure of Related Party transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

In accordance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of Related Party transactions on a consolidated basis, prepared in accordance to the applicable accounting standards for the half year ended September 30, 2021.

We request you to kindly take the aforesaid information on your record.

Thanking you,

Yours faithfully,
For ZEE LEARN LIMITED

Zee Learn Limited Mumbai Zee Learn Limited

ANIL GUPTA
COMPANY SECRETARY &
COMPLIANCE OFFICER

Encl: as above

ZEE LEARN LIMITED

Related party transactions for the period 01 April 2021 to 30 September 2021

(i) List of parties where control exists

a) Wholly owned subsidiary companies

Digital Ventures Private Limited
Academia Edificio Private Limited
Liberium Global Resources Private Limited

b) Subsidiary company

MT Educare Limited (extent of holding - 59.12%)

Step down subsidiary companies (held through MT Educare Limited)

Lakshya Forrum for Competitions Private Limited (formerly known as Lakshya Educare Private Limited)
MT Education Services Private Limited
Chitale's Personalised Learning Private Limited
Sri Gayatri Educational Services Private Limited
Robomate Edutech Private Limited
Letspaper Technologies Private Limited
Labh Ventures India Private Limited

(ii) Key Managerial Personnel

Mr. Roshan Lal Kamboj - Non-Executive Independent Director
Mr. Dattatraya Kelkar - Non-Executive Independent Director
Ms. Nanette D'sa - Non-Executive Independent Director
Mr. Vikash Kar - Chief Executive Officer and Whole-Time Director (Resigned w.e.f. 14 June 2021)
Mr. Surender Singh - Non-Executive Non-Independent Director
Mr. Karunn Kandoi - Non-Executive Independent Director
Mr. Ritesh Handa - Chief Executive Officer (Appointed w.e.f 14 June 2021) and Executive Director (Appointed w.e.f 07 August 2021)
Mr. Rakesh Agarwal - Chief Financial Officer (Resigned w.e.f. 01 July 2021)
Mr. Anil Gupta - Company Secretary (Appointed w.e.f. 29 June 2021)

(iii) Other related parties with whom transactions have taken place during the year and balance outstanding as on date.

Asian Satellite Broadcast Private Limited, Diligent Media Corporation Limited, Evenness Business Excellence Services Private Limited, Pan India Network Infravest Limited, Essel Infra Projects Private Limited, Zee Studios Limited (Formerly Essel Vision Productions Limited), Digital Subscriber and Management Consultancy Services Private Limited, Pan India Infrastructures Private Limited, Amritsar MSW Limited, Dish Infra Services Private Limited, Darbhanga Motihari Transmission Company Limited, Bhind Mihona Gopalpur Toll Roads Private Limited, Bina Khimlasa Malthon Toll Roads Private Limited, Damoh Jabalpur Toll Road Limited, Essel Business Excellence Services Limited, Essel Corporate LLP, Essel Finance AMC Limited, Essel Finance Business Loans Limited, Essel Green Charge Private Limited, Essel Highways Limited, Ludhiana Talwandi Toll Road Private Limited, Mhow Ghatabillod Toll Road Private Limited, Sagar Damoh Toll Road Limited, GNEX Realtech Private Limited, Jabalpur MSW Private Limited, Jabalpur Waste Collection and Transportation Management Private Limited, Kundli Manesar Expressways Limited, Living Entertainment Enterprise Private Limited, NRSS XXXI B Transmission Limited, NRSS XXXVI Transmission Limited, Rapidcube Technologies Private Limited, Pan India Utilities Distribution Company Limited, Pan India Infraprojects Private Limited, Rama Associates Limited, SITI Networks Limited, Subhash Chandra Foundation, Varanasi STP Projects Private Limited, Warora-Kurnool Transmission Limited, Western Mp Infrastructure & Toll Roads Private Limited, Variety Entertainment Private Limited, Waterways Leisure Tourism Private Limited, Zee Akash News Private Limited, Zee Entertainment Enterprises Limited, Zee Media Corporation Limited, Zen Cruises Private Limited, Jay Properties Private Limited, QG EBS Private Limited.

(` Lakhs)

A) Transactions with related parties	01 April 2021 to 30 September 2021
Interest expense	**535.03**
Other related parties	
Asian Satellite Broadcast Private Limited	535.03

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A) Transactions with related parties	01 April 2021 to 30 September 2021
Sales and services	**2,871.29**
Other related parties	
Amritsar MSW Limited	417.32
Dish Infra Services Private Limited	22.89
Bhind Mihona Gopalpur Toll Roads Private Limited	0.85
Damoh Jabalpur Toll Road Limited	12.87
Essel Corporate LLP	11.56
Essel Finanace AMC Limited	1.23
Essel Highways Limited	13.50
Ludhiana Talwandi Toll Road Private Limited	2.16
Gnex Realtech Private Limited	3.20
Jabalpur MSW Private Limited	66.11
Jabalpur Waste Collection and Transportation Management Private Limited	459.11
Kundli Manesar Expreeways Limited	18.58
NRSS XXXVI Transmission Limited	0.66
Rapidcube Technologies Private Limited	2.22
SITI Networks Limited	866.97
Varanasi STP Projects Private Limited	1.46
Variety Entertainment Private Limited	13.42
Waterways Leisure Toutism Private Limited	44.45
Western Mp Infrastructure & Toll Roads Private Limited	37.82
Zee Akaash News Private Limited	23.57
Zee Media Corporation Limited	851.34
Purchase of Intangibles (content development)	**15.00**
Other related parties	
Essel Corporate LLP	15.00
Purchase of Services	**104.02**
Other related parties	
Pan India Network Infravest Limited	0.06
Digital Subscriber Management and Consultancy Services Private Limited	2.96
Jay Properties Private Limited	32.00
Essel Corporate LLP	60.00
QG EBS Private Limited	9.00
Remuneration	**57.61**
Key Managerial personnel	
Mr. Vikash Kar	20.24
Mr. Rakesh Agarwal	9.48
Mr. Ritesh Handa	25.47
Mr. Anil Gupta	2.42

B) Balances outstanding as at	30 September 2021
Long-term borrowings	**8,537.16**
Other related parties	
Asian Satellite Broadcast Private Limited	8,537.16
Loans, advances and deposits given	**1,556.32**
Other related parties	
Pan India Infrastructure Private Limited	1,451.06
Essel Infra Projects Private Limited	10.00
Zee Studios Limited	15.26
Evenness Business Excellence Services Private Limited	80.00
Advance from customer	**1.15**
Other related parties	
Zee Entertainment Enterprises Limited	1.15

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B) Balances outstanding as at	30 September 2021
Trade receivables	**845.99**
Other related parties	
Amritsar MSW Limited	191.16
Darbhanga Motihari Transmission Company Limited	0.26
Digital Subscriber Management and Consultancy Services Private Limited	0.06
Dish Infra Services Private Limited	27.01
Bhind Mihona Gopalpur Toll Roads Private Limited	5.97
Bina Khimlasa Malthon Toll Roads Private Limited	0.91
Essel Corporate LLP	2.53
Essel Finanace AMC Limited	0.46
Essel Finance Business Loans Limited	0.00
Essel Green Charge Private Limited	0.31
Essel Highways Limited	43.64
Ludhiana Talwandi Toll Road Private Limited	10.26
Mhow Ghatabillod Toll Road Private Limited	2.57
Sagar Damoh Toll Road Limited	4.39
Gnex Realtech Private Limited	1.39
Jabalpur MSW Private Limited	11.52
Jabalpur Waste Collection and Transportation Management Private Limited	139.32
Living Entertainment Enterprise Private Limited	1.34
NRSS XXXI B Transmission Limited	0.45
NRSS XXXVI Transmission Limited	2.66
Pan India Infraprojects Private Limited	14.11
Pan India Utilities Distribution Company Limited	0.01
Rama Associates Limited	0.05
Rapidcube Technologies Private Limited	2.62
SITI Networks Limited	174.06
Subhash Chandra Foundation	0.20
Varanasi STP Projects Private Limited	10.19
Variety Entertainment Private Limited	2.65
Warora-Kurnool Transmission Limited	1.96
Waterways Leisure Toutism Private Limited	11.79
Zee Akaash News Pvt Limited	4.13
Zee Entertainment Enterprise Limited	19.18
Zee Media Corporation Limited	157.44
Zen Cruises Private Limited	1.39
Other payables	**707.70**
Other related parties	
Pan India Network Infravest Limited	8.12
Digital Subscriber Management and Consultancy Services Private Limited	10.21
Jay Properties Private Limited	34.56
Diligent Media Corporation Limited	281.02
Zee Entertainment Enterprises Limited	241.72
Zee Studios Limited	40.73
Evenness Business Excellence Services Private Limited	17.31
Zee Media Corporation Limited	41.00
QG EBS Private Limited	3.53
Essel Corporate LLP	29.50
Diligent Media Corporation Limited	

