Zee Learn Ltd.,
Kohinoor City, A Wing,
513/A Commercial 1,
5th Floor, Kirol Road,
Off. LBS Road, Kurla (W),
Mumbai - 400070

P: +91 22 4034 3900
F: +91 22 2674 3422
Customer Support:
+91 93200 63100

Registered Office:
135, Continental Building,
Dr. Annie Besant Road,
Worli, Mumbai - 400 018.
CIN :L80301MH2010PLC198405

www.zeelearn.com

Date: July 27, 2021

To,

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Block G, C-1, Bandra-Kurla Complex,
Bandra (East),
Mumbai-400 051

BSE Scrip Code: 533287

NSE SYMBOL: ZEELEARN

Sub: Disclosure of Related Party transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

In accordance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of Related Party transactions on a consolidated basis, prepared in accordance to the applicable accounting standards for the half year ended March 31, 2021.

We request you to kindly take the aforesaid information on your record.

Thanking you,

Yours faithfully,
For ZEE LEARN LIMITED

ANIL RAMBHUPRASAD GUPTA
Digitally signed by ANIL RAMBHUPRASAD GUPTA
Date: 2021.07.27 18:13:17 +05'30'

ANIL GUPTA
COMPANY SECRETARY &
COMPLIANCE OFFICER

Encl: as above

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ZEE LEARN LIMITED

Related party transactions for the period 01 October 2020 to 31 March 2021

(i) List of parties where control exists

a) Wholly owned subsidiary companies

Digital Ventures Private Limited
Academia Edificio Private Limited
Liberium Global Resources Private Limited

b) Subsidiary company

MT Educare Limited (Acquired on 25 May 2018) (extent of holdings - 59.12% [59.12%])

Fellow subsidiary companies

Lakshya Forrum for Competitions Private Limited (formerly known as Lakshya Educare Private Limited)
MT Education Services Private Limited
Chitale's Personalised Learning Private Limited
Sri Gayatri Educational Services Private Limited
Robomate Edutech Private Limited
Letspaper Technologies Private Limited
Labh Ventures India Private Limited (Acquired on 01 September 2018)

(ii) Key Managerial Personnel

Mr. Ajey Kumar - Managing Director (Resigned w.e.f. 18 August 2020)
Dr. Manish Agarwal - Non-Executive Independent Director (Resigned w.e.f. 01 April 2020)
Mrs. Nandita Agarwal Parkar - Non-Executive Independent Director (Resigned w.e.f. 14 Jan 2021)
Mr. Roshan Lal Kamboj - Non-Executive Independent Director (Appointed w.e.f. 17 May 2019)
Mr. Dattatraya Kelkar - Additional Director (Appointed w.e.f. 30 December 2019)
Ms. Nanette D'sa - Additional Director (Appointed w.e.f. 31 March 2020)
Mr. Debshankar Mukhopadhyay - Chief Executive Officer (Resigned w.e.f. 23 April 2020)
Mr. Vikash Kar - Chief Executive Officer and Whole-Time Director (Resigned w.e.f. 14 June 2021)
Mr. Surender Singh - Non-Executive Non-Independent Director (Appointed w.e.f. 31 July 2020)
Mr. Karunn Kandoi - Non-Executive Independent Director (Appointed w.e.f. 03 March 2021)
Mr. Ritesh Handa - Chief Executive Officer (Appointed w.e.f 14 June 2021)
Mr. Rakesh Agarwal - Chief Financial Officer (Appointed w.e.f. 07 April 2020)
Mr. Bhautesh Shah - Company Secretary (Resigned w.e.f. 12 May 2020)
Mr. Prashant Parekh - Company Secretary (Resigned w.e.f 29 January 2021)
Mr. Anil Gupta - Company Secretary (Appointed w.e.f. 29 June 2021)

(iii) Other related parties with whom transactions have taken place during the year and balance outstanding as on date.

Asian Satellite Broadcast Private Limited, Diligent Media Corporation Limited, Evenness Business Excellence Services Private Limited, Pan India Network Infravest Private Limited, Zee Entertainment Enterprises Limited, Essel Infra Projects Private Limited, Essel Vision Production Limited, Zee Media Corporation Limited, Essel Corporate LLP, Amritsar MSW Limited, Darbhanga Motihari Transmission Company Limited, Digital Subscriber Management and Consultancy Services Private Limited, Essel Bhind Mihona Gopalpur Toll Roads Pvt Ltd, Essel Bina Khimlasa Malthon Toll Roads Pvt Ltd, Essel Damoh Jabalpur Toll Road Ltd, Essel Business Excellence Services Limited, Essel Finance AMC Limited, Essel Green Charge Private Limited, Essel Highways Limited, Essel Ludhiana Talwandi Toll Road Pvt Ltd, Essel Mhow Ghatabillod Toll Road Pvt Ltd, Essel Sagar Damoh Toll Road Ltd, GNEX Realtech Private Limited, Jabalpur MSW Private Limited, Jabalpur Waste Collection and Transportation Management Private Limited, Kundli Manesar Expreeways Ltd, Living Entertainment Enterprise Private Limited, NRSS XXXI B Transmission Limited, NRSS XXXVI Transmission Limited, Pan India Infra Projects Limited, Pan India Utilities Distribution Company Limited, Pan India Infrastructure Private Limited, Rama Associates Limited, SITI Networks Limited, Subhash Chandra Foundation, Varanasi STP Projects Private Limited, Warora-Kurnool Transmission Limited, Western Mp Infrastructure & Toll Roads Private Limited, Zee Akash News Private Limited, Zee Entertainment Enterprises Limited, Zee Media Corporation Limited, Zen Cruises Private Limited.

(₹ Lakhs)

A) Transactions with related parties	01 October 2020 to 31 March 2021
Repayment of Long- term borrowings	**10.00**
Other related parties	
Asian Satellite Broadcast Private Limited	10.00
Interest expense	**957.63**
Other related parties	
Asian Satellite Broadcast Private Limited	957.63

Zee Learn Limited Mumbai Zee Learn Limited

ZEE LEARN LIMITED

A) Transactions with related parties	01 October 2020 to 31 March 2021
Sales and services	**3,170.82**
Other related parties	
Amritsar MSW Limited	578.12
Essel Corporate LLP	9.13
Essel Bhind Mihona Gopalpur Toll Roads Pvt Ltd	12.36
Essel Bina Khimlasa Maithon Toll Roads Pvt Ltd	4.66
Essel Damoh Jabalpur Toll Road Ltd	12.43
Essel Finanace AMC Ltd	2.22
Essel Highways Limited	19.59
Essel Ludhiana Talwandi Toll Road Pvt Ltd	17.02
Essel Mhow Ghatabillod Toll Road Pvt Ltd	7.99
Essel Sagar Damoh Toll Road Ltd	11.34
Gnex Realtech Private Limited	3.57
Jabalpur MSW Private Limited	60.27
Jabalpur Waste Collection and Transportation Management Private Limited	643.58
Kundli Manesar Expreeways Ltd	11.57
Living Entertainment Enterprise Private Limited	0.05
NRSS XXXVI Transmission Limited.	1.97
SITI Networks Limited	860.42
Varanasi STP Projects Private Limited	3.79
Warora-Kurnool Transmission Limited	2.06
Western Mp Infrastructure & Toll Roads Private Limited	30.98
Zee Akaash News Pvt Limited	16.22
Zee Entertainment Enterprise Limited	48.59
Zee Media Corporation Limited	805.53
Zen Cruises Private Limited	7.36
Purchase of Intangibles (content development)	**35.00**
Other related parties	
Essel Corporate LLP	35.00
Purchase of Services	**175.90**
Other related parties	
Pan India Network Infravest Private Limited	8.45
Zee Entertainment Enterprises Limited	81.64
Digital Subscriber Management and Consultancy Services Private Limited	4.31
Essel Infra Projects Private Limited	12.00
Essel Corporate LLP	65.00
Evenness Business Excellence Services Private Limited	4.50
Remuneration	**44.52**
Key Managerial personnel	
Mr. Vikash Kar	26.25
Mr. Rakesh Agarwal	15.44
Mr. Prashant Parekh	2.83
Directors sitting fees	**6.10**
Key Managerial personnel	
Mrs. Nandita Agarwal Parkar	0.30
Ms. Nanette D'sa	2.00
Mr. Surender Singh	0.30
Mr. Dattatryaya Kelkar	1.50
Mr. Roshanlal Kamboj	2.00

B) Balances outstanding as at	31 March 2021
Long-term borrowings	**8,537.16**
Other related parties	
Asian Satellite Broadcast Private Limited	8,537.16
Loans, advances and deposits given	**1,556.32**
Other related parties	
Pan India Infrastructure Private Limited	1,451.06
Essel Infra Projects Private Limited	10.00
Essel Vision Production Limited	15.26
Evenness Business Excellence Services Private Limited	80.00
Advance from customer	**1.15**
Other related parties	
Zee Entertainment Enterprises Limited	1.15

Zee Learn Limited Mumbai Zee Learn Limited

ZEE LEARN LIMITED

B) Balances outstanding as at	31 March 2021
Trade receivables	**650.54**
Other related parties	
Amritsar MSW Limited	190.37
Darbhanga Motihari Transmission Company Limited	0.26
Digital Subscriber Management and Consultancy Services Private Limited	0.06
Essel Bhind Mihona Gopalpur Toll Roads Pvt Ltd	4.96
Essel Bina Khimlasa Malthon Toll Roads Pvt Ltd	0.91
Essel Damoh Jabalpur Toll Road Ltd	4.84
Essel Corporate LLP	3.95
Essel Finanace AMC Limited	0.01
Essel Green Charge Private Limited	0.31
Essel Highways Limited	45.09
Essel Ludhiana Talwandi Toll Road Pvt Ltd	7.71
Essel Mhow Ghatabillod Toll Road Pvt Ltd	2.57
Essel Sagar Damoh Toll Road Ltd	4.39
Gnex Realtech Private Limited	2.05
Jabalpur MSW Private Limited	11.52
Jabalpur Waste Collection and Transportation Management Private Limited	134.48
Kundli Manesar Expreeways Ltd	6.85
Living Entertainment Enterprise Private Limited	1.34
NRSS XXXI B Transmission Limited	0.45
NRSS XXXVI Transmission Limited	1.89
Pan India Infraprojects Limited	14.11
Pan India Utilities Distribution Company Limited	0.01
Rama Associates Limited	0.05
SITI Networks Limited	166.57
Subhash Chandra Foundation	0.20
Varanasi STP Projects Private Limited	8.47
Warora-Kurnool Transmission Limited	1.96
Zee Akaash News Private Limited	2.88
Zee Entertainment Enterprise Limited	22.51
Zee Media Corporation Limited	8.38
Zen Cruises Private Limited	1.39
Other payables	**753.86**
Other related parties	
Pan India Network Infravest Private Limited	12.31
Digital Subscriber Management and Consultancy Services Private Limited	12.06
Diligent Media Corporation Limited	281.02
Zee Entertainment Enterprises Limited	269.27
Essel Infra Projects Private Limited	12.00
Essel Vision Production Limited	40.73
Evenness Business Excellence Services Private Limited	17.31
Zee Media Corporation Limited	41.00
Essel Corporate LLP	68.16

