Zee Learn Ltd.,
513/A, 5th Floor,
Kohinoor City, Kirol Road,
Off. LBS Marg, Kurla (W),
Mumbai - 400070.

P: +91 22 4034 3900
F: +91 22 2674 3422
Customer Support:
+91 93200 63100

Registered Office:
135, Continental Building,
Dr. Annie Besant Road,
Worli, Mumbai - 400 018.
CIN :L80301MH2010PLC198405

www.zeelearn.com

January 14, 2021

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai-400 001

Scrip Code: 533287

The National Stock Exchange of India Limited
Exchange Plaza, Plot No.C/1,
Block G, Bandra-Kurla Complex,
Bandra (East),
Mumbai-400 051

Symbol: ZEELEARN

Sir(s),

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2020.

The said disclosure has also been published on the website of the Company. This is for your information and records.

Thanking you

Yours faithfully,

For Zee Learn Limited

Zee Learn Limited Mumbai Zee Learn Limited

Prashant Parekh
Company Secretary

Encl: a/a

ZEE LEARN LIMITED

Related party transactions for the period 01 April 2020 to 30 September 2020

(i) List of parties where control exists

a) Wholly owned subsidiary companies

Digital Ventures Private Limited
Academia Edificio Private Limited
Liberium Global Resources Private Limited

b) Subsidiary company

MT Educare Limited (Acquired on 25 May 2018) (extent of holdings - 59.12% [59.12%])

Fellow subsidiary companies

Lakshya Forrum for Competitions Private Limited (formerly known as Lakshya Educare Private Limited)
MT Education Services Private Limited
Chitale's Personalised Learning Private Limited
Sri Gayatri Educational Services Private Limited
Robomate Edutech Private Limited
Letspaper Technologies Private Limited
Labh Ventures India Private Limited (Acquired on 01 September 2018)

(ii) **Key Managerial Personnel**

Mr. Ajey Kumar - Managing Director (Resigned w.e.f. 18 August 2020)
Mrs. Nandita Agarwal Parkar - Non-Executive Independent Director
Mr. Roshan Lal Kamboj - Non-Executive Independent Director
Mr. Dattatraya Kelkar - Additional Director
Ms. Nanette D'sa - Additional Director
Mr. Debshankar Mukhopadhyay - Chief Executive Officer (Resigned w.e.f. 23 April 2020)
Mr. Vikash Kar - Chief Executive Officer and Whole-Time Director (Appointed w.e.f. 24 April 2020 as CEO and Appointed w.e.f 19 August 2020 as Whole-Time Director)
Mr. Surender Singh - Non-Executive Non-Independent Director (Appointed w.e.f. 31 July 2020)
Mr. Rakesh Agarwal - Chief Financial Officer (Appointed w.e.f. 7 April 2020)
Mr. Bhautesh Shah - Company Secretary (Resigned w.e.f. 12 May 2020)
Mr. Prashant Parekh - Company Secretary (Appointed w.e.f. 31 July 2020)

(iii) Other related parties with whom transactions have taken place during the year and balance outstanding as on date.

Asian Satellite Broadcast Private Limited, Direct Media Distribution Ventures Private Limited, Diligent Media Corporation Limited, Digital Satellite Holdings Private Limited, Evenness Business Excellence Services Private Limited, Pan India Network Infravest Private Limited, Darbhanga Motihari Transmission Company Limited, Zee Entertainment Enterprises Limited, Subhash Chandra Foundation, Essel Infra Projects Private Limited, Pan India Infrastructures Private Limited, Zee Media Corporation Limited, Essel Highways Limited, Living Entertainment Enterprise Private Limited, Essel Finance AMC Limited, Essel Finance Management LLP, GNEX Realtech Private Limited, Pan India Infra Projects Limited, Pan India Utilities Distribution Company Limited, SITI Networks Limited, Zee Akash News Private Limited, Amritsar MSW Limited, Digital Subscriber-Management and Consultancy Services Private Limited, Essel Corporate LLP, Essel Green Charge Private Limited, Jabalpur MSW Private Limited, Jabalpur Waste Collection and Transportation Management Private Limited, NRSS XXXI B Transmission Limited, NRSS XXXVI Transmission Limited, Rama Associates Limited, Varanasi STP Projects Private Limited, Warora-Kurnool Transmission Limited, Western Mp Infrastructure & Toll Roads Private Limited, Zen Cruises Private Limited, Essel Vision Production Limited.

(` Lakhs)

A) Transactions with related parties	01 April 2020 to 30 September 2020
Sales and services	**3,719.27**
Other related parties	
Amritsar MSW Limited	507.79
Essel Corporate LLP	9.30
Essel Finanace AMC Limited	2.28
Essel Finance Management LLP	0.15
Essel Highways Limited	122.97
Gnex Realtech Private Limited	6.16
Jabalpur MSW Private Limited	62.42
Jabalpur Waste Collection and Transportation Management Private Limited	599.84
Living Entertainment Enterprise Private Limited	83.59
NRSS XXXVI Transmission Limited.	2.12
Pan India Infraprojects Limited	44.82
SITI Networks Limited	857.86
Subhash Chandra Foundation	0.32
Varanasi STP Projects Private Limited	3.67
Warora-Kurnool Transmission Limited	2.22
Western Mp Infrastructure & Toll Roads Private Limited	26.87
Zee Akaash News Pvt Limited	9.97
Zee Entertainment Enterprise Limited	459.15
Zee Media Corporation Limited	901.58
Zen Cruises Private Limited	16.19



ZEE LEARN LIMITED

A) Transactions with related parties	01 April 2020 to 30 September 2020
Purchase of Services	**80.28**
Other related parties	
Pan India Network Infravest Private Limited	4.53
Zee Entertainment Enterprises Limited	22.51
Digital Subscriber Management and Consultancy Services Private Limited	4.35
Zee Media Corporation Limited	20.89
Essel Corporate LLP	25.00
Evenness Business Excellence Services Private Limited	3.00
Prosynapse Consultants Private Limited	-
Diligent Media Corporation Limited	-
Key Managerial Personnel Remuneration	127.24

B) Balances outstanding as at	30 September 2020
Long-term borrowings	**7,661.35**
Other related parties	
Asian Satellite Broadcast Private Limited	7,661.35
Loans, advances and deposits given	**1,556.32**
Other related parties	
Pan India Infrastructure Private Limited	1,451.06
Essel Infra Projects Private Limited	10.00
Essel Vision Production Limited	15.26
Evenness Business Excellence Services Private Limited	80.00
Advance from customer	**1.15**
Other related parties	
Zee Entertainment Enterprises Limited	1.15



ZEE LEARN LIMITED

B) Balances outstanding as at	30 September 2020
Trade receivables	**564.64**
Other related parties	
Amritsar MSW Limited	175.44
Darbhanga Motihari Transmission Company Limited	0.26
Digital Subscriber Management and Consultancy Services Private Limited	0.06
Essel Corporate LLP	4.08
Essel Finanace AMC Limited	0.21
Essel Finance Management LLP	0.30
Essel Green Charge Private Limited	0.31
Essel Highways Limited	69.38
Gnex Realtech Private Limited	4.08
Jabalpur MSW Private Limited	11.08
Jabalpur Waste Collection and Transportation Management Private Limited	43.40
NRSS XXXI B Transmission Limited	0.45
NRSS XXXVI Transmission Limited	1.50
Pan India Infraprojects Limited	27.48
Pan India Utilities Distribution Company Limited	0.01
Rama Associates Limited	0.05
SITI Networks Limited	165.79
Subhash Chandra Foundation	0.20
Varanasi STP Projects Private Limited	4.15
Warora-Kurnool Transmission Limited	1.57
Zee Akaash News Private Limited	1.86
Zee Entertainment Enterprise Limited	38.82
Zee Media Corporation Limited	7.07
Zen Cruises Private Limited	7.09
Other payables	**630.35**
Other related parties	
Pan India Network Infravest Private Limited	6.17
Digital Subscriber Management and Consultancy Services Private Limited	11.92
Zee Media Corporation Limited	45.53
Diligent Media Corporation Limited	281.02
Zee Entertainment Enterprises Limited	181.45
Essel Vision Production Limited	40.73
Evenness Business Excellence Services Private Limited	22.53
Zee Media Corporation Limited	41.00
Guarantees received	
Guarantees received	**5,300.00**
Zee Entertainment Enterprises Limited	
Jointly Corporate Guarantee given by Direct Media Distribution Ventures Private Limited and Digital Satellite Holdings Private Limited	5,300.00

Zee Learn Limited Mumbai Zee Learn Limited