July 24, 2017

BSE Limited
National Stock Exchange of India Limited

Kind Attn: Manager-Corporate Relationship

Dear Sirs,

Sub: Update on Acquisition of 100% Equity Stake in India Webportal Private Limited

This is further to our communication dated June 8, 2017 providing details of in-principle approval granted by the Board of Directors of the Company for acquisition of 100% equity stake in India Webportal Private Limited (IWPL).

In this regard, please note that the Company has completed the requisite formalities and has acquired the balance 49% equity stake in IWPL comprising of 12,20,10,000 Equity Shares of Rs 10/- each. Upon aforesaid acquisition, IWPL has become a wholly owned subsidiary of the Company effective July 22, 2017.

Yours faithfully
ZEE ENTERTAINMENT ENTERPRISES LIMITED

M Lakshminarayanan
Chief Compliance officer and Company Secretary

Zee Entertainment Enterprises Limited Mumbai

ZEE ENTERTAINMENT

VASUDHAIVA KUTUMBAKAM
THE WORLD IS MY FAMILY

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