

Date: 27.01.2025

To,  
The Manager  
Department of Corporate Services- Compliances  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai- 400 051

**Sub: Announcement with respect to Incorporation of Subsidiary in UAE**

**Ref: Regulation 30(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Dear Sir/Madam,**

In continuation of our earlier announcement dated 05<sup>th</sup> September, 2024 and your email dated January 22, 2025, we wish to inform you that Zeal Global Services Limited has incorporated its 100% wholly-owned subsidiary, Zeal Global Services LLC -FZ, in the UAE on September 4, 2024.

Further as required under Regulation 30 and Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015, read with the SEBI circular dated July 13, 2023, the requisite information is annexure as Annexure-A.

This is for your kind information and record please.

Thanking You,

Yours faithfully,

**For Zeal Global Services Limited  
(Formerly Zeal Global Services Private Limited)**

**Monal Gupta  
Company Secretary cum Compliance Officer  
Membership No.: A29974**

Place: New Delhi

**Zeal Global Services Limited**  
(Formerly Zeal Global Services Private Limited)

**Annexure-A**

<b>S. No.</b>	<b>Particulars</b>	<b>Information</b>
1	Name of the target entity, details in brief such as size, turnover etc.	Zeal Global Services LLC-FZ Size: N.A. Turnover: N.A.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	N.A.
3	Industry to which the entity being acquired belongs	Logistics
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	N.A.
5	brief details of any governmental or regulatory approvals required for the acquisition	N.A.
6	Indicative time period for completion of the acquisition	Incorporated on 04 <sup>th</sup> September, 2024
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Company will Invest AED 15 Lacs In the aforesaid subsidiary
8	cost of acquisition and/or the price at which the shares are acquired	N.A.
9	percentage of shareholding / control acquired and / or number of shares acquired	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	N.A.

**Zeal Global Services Limited**  
(Formerly Zeal Global Services Private Limited)