



17th October, 2011

The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra(East)
MUMBAI - 400 051

Sub: Merger of OSI International Limited with Globalware Holdings Limited

Dear Sirs,

In continuation of our letter of 7th of September, 2011, we have now received intimation from Globalware Holdings Limited that OSI Limited (Now OSI International Limited), a foreign shareholder, has completed its merger with Globalware Holdings Limited, an overseas company (which is a part of the promoter group).

The shareholder has requested us to intimate the stock exchange and accordingly, we are advising you of the completion of merger.

This is for your information and record.

Thanking you,

Yours faithfully,
For ZUARI INDUSTRIES LIMITED

A handwritten signature in black ink, appearing to read 'R.Y. Patil'.

R.Y. PATIL
Chief General Manager
& Company Secretary

ZUARI INDUSTRIES LIMITED

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