

ZAGGLE/24-25/133

December 23, 2024

To Listing Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Plot No C/1, G Block Bandra Kurla Complex, Bandra (East), Mumbai -400 051, Maharashtra Company Symbol: ZAGGLE	To The Corporate Relations Department BSE LIMITED Phiroz Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai -400 001, Maharashtra Company Scrip Code: 543985
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Dear Sir/Madam

Subject: Qualified institutions placement of equity shares of face value of ₹1/- each (the “Equity Shares”) by Zaggle Prepaid Ocean Services Limited (the “Company”) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013, as amended, including the rules made thereunder (the “Issue”)

We wish to inform you that the Special Purpose Committee at its meeting held today, i.e., December 23, 2024, has, *inter alia*, passed the following resolutions:

- Approved the closure of the issue period for the Issue today, i.e., December 23, 2024, pursuant to the receipt of application forms and the funds in the escrow account from the eligible qualified institutional buyers in accordance with the terms of the Issue;
- Determined and approved the issue price for allocation of 1,13,69,282 Equity Shares at a price of ₹523.20/- per Equity Share (including a premium of ₹522.20/- per Equity Share), which takes into account a discount of 5 % (i.e., ₹27.53/- per Equity Share) to the floor price of ₹550.73/- per Equity Share determined in accordance with the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;
- Approved and adopted the placement document dated December 23, 2024;
- Approved and finalised the confirmation of allocation note to be sent to the eligible qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the Issue.

The meeting of the Special Purpose Committee commenced at 08:00 PM and concluded at 08:16 PM

In relation to this, we are filing the placement document dated December 23, 2024 with your office.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

For Zaggle prepaid Ocean Services Limited**Hari Priya**
Company Secretary and Compliance Officer**Zaggle Prepaid Ocean Services Limited**

(formerly known as Zaggle Prepaid Ocean Services Private Limited)

Regd. Office : 15th Floor – Western Block, Vamasiram – Suvarna Durga Tech Park, Nanakramguda Village, Serilingampally Mandal, GHMC Serilingampally Circle, Ranga Reddy District, 500032, Telangana, Ph: 040 23119049

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