ZAGGLE/26-27/97

November 13, 2026

To **Listing Department** NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Plot No C/1, G Block Bandra Kurla Complex, Bandra (East), Mumbai -400 051, Maharashtra **Company Symbol: ZAGGLE**	To **The Corporate Relations Department** BSE LIMITED Phiroz Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai -400 001, Maharashtra **Company Scrip Code: 543985**

Dear Sir / Madam,

Sub: Press Release on performance of the Company for the quarter and half year ended on September 30, 2026

Pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Press Release issued by Zaggle Prepaid Ocean Services Limited, on the above subject, the content of which is self-explanatory.

Thanking you

Yours faithfully,

For Zaggle Prepaid Ocean Services Limited

Hari Priya
Digitally signed by Hari Priya
Date: 2026.11.13 16:39:41 +05'30'

Hari Priya
Company Secretary and Compliance Officer

Encl: as above

Zaggle Prepaid Ocean Services Limited

Quarter & Half yearly performance highlights

Friday, November 13, 2026, Hyderabad – Zaggle Prepaid Ocean Services Limited, a SaaS fintech player which provides spend management products and solutions, has announced its unaudited Financial Results for the quarter & half year ended September 30, 2026.

(Consolidated ₹ Million, unless stated otherwise)	Q2FY27	Q2FY26	YoY	H1FY27	H1FY26	YOY
Revenue from operations	5,799	4,322	34.2%	10,031	7,642	31.3%
Adjusted EBITDA*	446	465	-4.2%	793	799	-0.8%
Adjusted EBITDA Margin	7.7%	10.8%		7.9%	10.5%	
ESOP Cost	6	-2		10	16	
Profit Before Tax	324	470	-31.1%	585	819	-28.5%
Profit After Tax	245	350	-30.1%	420	611	-31.3%
PAT Margin	4.2%	8.1%		4.2%	8.0%	

Key Highlights

- SaaS revenue recorded its highest-ever quarterly performance, largely driven by revenue recognition from novated contracts following the Dice acquisition
- Propel points saw a jump in revenue on account of the festive period
- Employee expenses increased primarily due to the addition of employees from the Dice acquisition
- Other expenses increased largely on account of marketing cost incurred for GFF and other events, user acquisition cost incurred on Zagg.Money and higher technology and AI-related costs
- Cashback as a % of revenue was at 66.2%, a marginal improvement from the previous quarter (Q1'FY27) but an improvement from Q4'FY26

* Adjusted EBITDA includes share of EBITDA of associate company

Commenting on the performance Raj P Narayanam, Founder and Executive Chairman, Zaggle Prepaid Ocean Services Limited said,

"I am pleased to report that our continued efforts towards improving operating cash flows have enabled us to turn OCF positive during Q2FY27 at both standalone and consolidated levels. We believe this marks an important step towards building a more sustainable and scalable operating model.

On the business front, we witnessed strong traction in our loyalty and rewards segment, supported by increased festive-season activity. This contributed to revenue growth across both Zaggle and Greenedge. Additionally, our Dice acquisition began contributing SaaS revenues during the quarter, further strengthening our technology-led revenue streams.

We have also made meaningful progress in integrating Dice, with approximately 70% of customer contracts novated and the balance expected to be completed in Q3. The acquisition has expanded our enterprise network, bringing marquee relationships such as Hindalco, Trident, Bajel, Aakash Educational Services and IDFC First Bank into our fold.

Building on our expanding network, we continue to focus on driving greater adoption of our co-branded credit cards and UPI offerings, leveraging our existing salaried user base while maintaining disciplined customer acquisition costs.

On the international front, we have taken an important step towards expanding our presence through the establishment of Zaggle Holdings Limited in Abu Dhabi Global Market (ADGM). This provides us with a platform to expand our presence in the region and create opportunities for growth over the medium to long term.

Looking ahead, our focus remains on strengthening the core business, improving cash flow generation, integrating our acquisitions and scaling AI across our platforms. Our expanding enterprise relationships, diversified product portfolio and international presence provide a strong foundation for sustainable and profitable growth."

About Zaggle Prepaid Ocean Services Limited (Zaggle)

Incorporated in 2011, Zaggle (NSE: ZAGGLE | BSE:543985) is a leading player in spend management, with a differentiated value proposition and diversified user base. the company operates in the business-to-business-to-customer segment and is amongst a small number of uniquely positioned players with a diversified offering of financial technology products and services. Zaggle is one of the largest number of issued prepaid cards in India in partnership with its banking partners. Additionally, Zaggle has a diversified portfolio of SaaS products, including tax and payroll software, and a wide touchpoint reach. It is a leading player in spend management, with more than 50 million prepaid cards issued in partnership with banking partners and more than 4.1 million users served as of September 30, 2026, offering a differentiated value proposition and diversified user base.

Zaggle's network of corporate customers covers the banking and finance, technology, healthcare, manufacturing, FMCG, infrastructure and automobile industries.

For more information, please visit company website https://www.zaggle.in/

Safe Harbour Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more information please contact:

Company:	Investor Relations Advisor:
Zaggle Prepaid Ocean Services Limited CIN: L65999TG2011PLC074795 Hari Priya, Company Secretary & Compliance Officer Email id: investor.relations@zaggle.in	**Strategic Growth Advisors Pvt Ltd.** CIN No: U74140MH2010PTC204285 Shikha Puri/ Srushti Pathak Email id: shikha.puri@sgapl.net / srushti.pathak@sgapl.net Tel No: +91 9819282743 / +91 8308245280