ZAGGLE/26-27/96

November 13, 2026

To **Listing Department** NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Plot No C/1, G Block Bandra Kurla Complex, Bandra (East) Mumbai -400 051, Maharashtra **Company Symbol: ZAGGLE**	To **The Corporate Relations Department** BSE LIMITED Phiroz Jeejeebhoy Towers 25th Floor, Dalal Street Mumbai -400 001, Maharashtra **Company Scrip Code: 543985**

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on November 13, 2026

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Zaggle Prepaid Ocean Services Limited (Company) at their meeting held today i.e. Friday, November 13, 2026 has, *inter-alia*, approved the Standalone and Consolidated Un-audited Financial Results of the Company for the quarter and half year ended on September 30, 2026.

In this regard, we are enclosing herewith Standalone and Consolidated Un-audited Financial Results for the quarter and half year ended on September 30, 2026, along with Limited Review Reports issued by the Statutory Auditor of the Company as **Annexure-A**.

The Board meeting commenced at 03:00 PM (IST) and concluded at 04:00 PM (IST)

Please take the information on records.

Thanking You

For Zaggle Prepaid Ocean Services Limited

Hari Priya

Digitally signed by Hari Priya
Date: 2026.11.13 16:31:08 +05'30'

Hari Priya
Company Secretary and Compliance Officer

Encl: As above

Zaggle Prepaid Ocean Services Limited

Regd. Office: 15th Floor – Western Block, Vamsiram – Suvarna Durga Tech Park, Nanakramguda Village, Serilingampally Mandal, Ranga Reddy District, Telangana - 500032

Website: www.zaggle.in; Email ID: accounts.hyd@zaggle.in

CIN: L65999TG2011PLC074795

Statement of Standalone Financial Results for the Quarter and Half year ended September 30, 2026

(₹ in Million)

Sl No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Revenue**						
	(a) Revenue from operations	5,382.22	3,901.74	4,309.84	9,283.96	7,624.73	18,528.12
	(b) Other income	64.65	67.26	93.01	131.91	210.07	372.59
	Total income	**5,446.87**	**3,969.00**	**4,402.85**	**9,415.87**	**7,834.80**	**18,900.71**
2	**Expenses**						
	(a) Cost of point redemption / gift cards	3,149.40	2,085.60	2,357.83	5,235.00	4,035.65	10,116.63
	(b) Employee benefits expense	170.25	162.96	156.66	333.21	326.06	677.70
	(c) Finance costs	23.12	16.58	13.71	39.70	24.50	53.30
	(d) Depreciation and amortisation expense	133.16	107.98	74.18	241.14	143.89	345.78
	(e) Incentives and cash back	1,292.84	1,062.11	1,158.54	2,354.95	2,114.12	5,052.64
	(f) Other expenses	354.00	299.49	197.30	653.49	400.40	875.43
	Total expenses	**5,122.77**	**3,734.72**	**3,958.22**	**8,857.49**	**7,044.62**	**17,121.48**
3	**Profit before tax**	**324.10**	**234.28**	**444.63**	**558.38**	**790.18**	**1,779.23**
4	**Tax expense**						
	(a) Current tax	73.01	68.18	112.20	141.19	203.09	458.69
	(b) Deferred tax charge / (credit)	3.37	(8.15)	0.01	(4.78)	(4.08)	(8.01)
	Total tax expense	**76.38**	**60.03**	**112.21**	**136.41**	**199.01**	**450.68**
5	**Profit for the period / year**	**247.72**	**174.25**	**332.42**	**421.97**	**591.17**	**1,328.55**
6	**Other comprehensive income (net of tax)**						
	Items that will not be reclassified subsequently to profit and loss						
	(a) Remeasurement gain / (loss) of defined benefit plan	(0.72)	1.73	(1.98)	1.01	(5.73)	(2.89)
	(b) Equity instruments through other comprehensive income	1.27	2.26	(0.45)	3.53	1.10	0.27
	(c) Deferred tax relating to above items	0.24	(1.00)	0.56	(0.76)	1.28	1.78
	Total Other comprehensive income / (loss)	**0.79**	**2.99**	**(1.87)**	**3.78**	**(3.35)**	**(0.84)**
7	**Total comprehensive income**	**248.51**	**177.24**	**330.55**	**425.75**	**587.82**	**1,327.71**
8	**Paid up equity share capital (Face Value ₹ 1 each)**	**134.46**	**134.46**	**134.25**	**134.46**	**134.25**	**134.46**
9	**Other equity**						**13,867.39**
10	**Earnings Per Share (Face Value of ₹ 1 per share) (for the period not annualised)**						
	Basic Earnings per share (in ₹)	1.84	1.30	2.48	3.14	4.40	9.89
	Diluted Earnings per share (in ₹)	1.84	1.29	2.47	3.13	4.39	9.87
	See accompanying notes to the financial results						

M S K A & ASSOCIATES LLP Hyderabad Chartered Accountants

ZAGGLE PREPAID OCEAN SERVICES LIMITED HYDERABAD

Notes:

1 The above standalone unaudited financial results of Zaggle Prepaid Ocean Services Limited ("the Company") for the quarter and half year ended September 30, 2026, were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 13, 2026. The statutory auditors of the company have carried out limited review of the above said results.

2 The standalone unaudited financial results of the company have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.

3 Out of Net Proceeds of ₹ 5,741.37 million, received from Qualified Institutions Placement ("QIP") completed during the year 2024-25, the Company has utilised ₹ 3,166.67 million as at September 30, 2026, for repayment of certain borrowings, strategic investment (acquisition of shares in associate and subsidiaries), general corporate purpose and the balance unutilised ₹ 2,574.70 million, are temporarily invested as deposits with scheduled commercial banks and in monitoring account.

4 During the quarter ended September 30, 2026, pursuant to the Subscription and Shareholder's Agreement dated July 21, 2026, the Company acquired 19.92% of the shareholding in Unobanc Private Limited.

5 The Company has disclosed the segment information in the consolidated financial results and therefore no separate disclosure on segment information is given in the standalone financial results for the quarter and half year ended September 30, 2026.

6 Pursuant to the agreements dated May 13, 2026, the Company has acquired the business of Dice Enterprises Private Limited for a consideration of ₹ 679.07 million excluding taxes.The fair value of consideration is ₹ 653.76 million and the Company recognized tangible assets of ₹ 3.00 million and Intangible assets of ₹ 258.42 million resulting in a goodwill of ₹ 392.34 million. The transaction was accounted in accordance with Ind-AS 103, 'Business Combinations' and the initial accounting has been provisionally determined.

7 Subsequent to the quarter ended September 30, 2026, the Board of Directors of the Company, at its meeting held on October 06, 2026, has approved the incorporation of wholly owned subsidiary of the Company in Abu Dhabi Global Market, Abu Dhabi, United Arab Emirates, under the name of Zaggle Holding Limited. The certificate of incorporation has been received on October 22, 2026.

By the Order of the Board
For Zaggle Prepaid Ocean Services Limited

Raj P Narayanam
Executive Chairman
DIN : 00410032

Place: Hyderabad
Date: November 13, 2026

Zaggle Prepaid Ocean Services Limited

Standalone Statement of Assets and liabilities (₹ in Million)

Particulars	As at September 30, 2026 Unaudited	As at March 31, 2026 Audited
ASSETS		
Non-current assets		
a) Property, plant and equipment	364.94	373.99
b) Right-of-use assets	53.76	78.01
C) Goodwill	392.34	-
d) Other intangible assets	1,432.81	886.34
e) Intangible assets under development	857.85	665.76
f) Financial assets		
(i) Investments	2,124.42	1,923.19
(ii) Loans	56.73	141.85
(iii) Other financial assets	128.75	119.64
g) Income-tax assets (net)	11.21	11.21
h) Deferred tax assets (net)	18.65	15.39
i) Other non-current assets	27.13	27.14
Total non-current assets	**5,468.59**	**4,242.52**
Current assets		
a) Inventories	13.12	8.41
b) Financial assets		
(i) Trade receivables	4,183.65	3,339.30
(ii) Cash and cash equivalents	498.00	969.66
(iII) Bank balances other than (ii) above	3,644.92	4,381.80
(iv) Other financial assets	54.81	70.32
c) Other current assets	2,190.55	2,185.63
Total current assets	**10,585.05**	**10,955.12**
Total assets	**16,053.64**	**15,197.64**
EQUITY AND LIABILITIES		
EQUITY		
a) Equity share capital	134.46	134.46
b) Other equity	14,303.19	13,867.39
Total equity	**14,437.65**	**14,001.85**
LIABILITIES		
Non-current liabilities		
a) Financial liabilities		
(i) Lease liabilities	23.69	46.68
b) Provisions	45.55	33.06
Total non-current liabilities	**69.24**	**79.74**
Current liabilities		
a) Financial liabilities		
(i) Borrowings	211.87	439.04
(ia) Lease liabilities	42.70	45.64
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	0.24	0.75
Total outstanding dues of creditors other than micro enterprises and small enterprises	82.75	69.84
(iii) Other financial liabilities	586.12	144.49
b) Other current liabilities	608.65	396.53
c) Provisions	3.34	0.62
d) Current tax liabilities (net)	11.08	19.14
Total current liabilities	**1,546.75**	**1,116.05**
Total liabilities	**1,615.99**	**1,195.79**
Total equity and liabilities	**16,053.64**	**15,197.64**

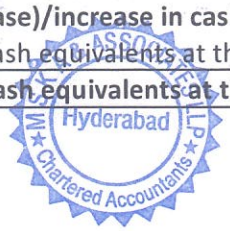
MKA & ASSOCIATES LLP Hyderabad Chartered Accountants

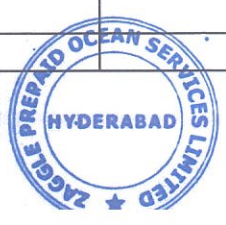
ZAGGLE PREPAID OCEAN SERVICES LIMITED HYDERABAD

Zaggle Prepaid Ocean Services Limited

Standalone Statement of Cash flows (₹ in Million)

Particulars		For the Half year ended	
		September 30, 2026	September 30, 2025
		Unaudited	
A. Cash flow from operating activities			
Profit before tax		558.38	790.18
Adjustments for :			
Depreciation and amortisation expenses		241.14	143.89
Finance costs		35.75	19.01
Interest expense on lease liabilities		3.95	5.49
Provision for credit impaired trade receivables		14.00	12.00
Interest income		(129.72)	(208.61)
Employee share based compensation expenses		9.77	16.08
Interest on security deposit		(0.87)	(0.76)
Operating profit before working capital changes		**732.40**	**777.28**
Change in assets and liabilities			
Adjustments for (increase)/decrease in operating assets:			
Trade receivables		(846.67)	(378.69)
Inventories		(4.71)	2.88
Other financial assets		(8.28)	25.48
Other assets		77.17	(619.03)
Adjustments for increase/(decrease) in operating liabilities:			
Trade payables		12.40	(8.35)
Provision		16.22	2.49
Other financial liabilities		194.83	(0.15)
Other liabilities		212.12	13.23
Cash generated from / (used in) operating activities		**385.48**	**(184.86)**
Income taxes paid (net of refund)		(135.08)	(154.74)
Net cash flow from / (used in) operating activities	**A**	**250.40**	**(339.60)**
B. Cash flows from investing activities			
Purchase of PPE, Intangible assets, Intangibles under development including movement in capital advances and capital creditors		(903.43)	(408.75)
Assets acquired on business combination		(256.45)	-
Movement in other bank balances (net)		736.88	1,188.58
Investment in subsidiaries		(128.91)	(250.00)
Investment in unquoted funds and others		(94.61)	-
Loans to subsidiary		(14.98)	(6.60)
Loan repayment received		100.10	-
Interest received		132.15	242.29
Net cash flow from / (used in) investing activities	**B**	**(429.25)**	**765.52**
C. Cash flows from financing activities			
Proceeds from issue of equity shares including security premium		-	10.90
(Repayment)/Proceeds-from short term borrowings (net)		(227.17)	(6.57)
Payment of lease liabilities		(25.94)	(18.00)
Payment of interest on lease liabilities		(3.95)	(5.49)
Finance cost paid		(35.75)	(19.01)
Net cash used in financing activities	**C**	**(292.81)**	**(38.17)**
Net (decrease)/increase in cash and cash equivalents	**A+B+C**	(471.66)	387.75
Cash and cash equivalents at the beginning of the period		969.66	379.91
Cash and cash equivalents at the end of the period		**498.00**	**767.66**





MSKA & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

1101/B, Manjeera Trinity Corporate
JNTU-Hitech City Road, Kukatpally
Telangana, Hyderabad 500072, INDIA

Independent Auditor's Review Report on Standalone unaudited financial results of Zaggle Prepaid Ocean Services Limited, for the quarter and year to date, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Zaggle Prepaid Ocean Services Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Zaggle Prepaid Ocean Services Limited** ("the Company") for the quarter ended September 30, 2026 and the year to-date results for the period from April 01, 2026 to September 30, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS 34") and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No.105047W/W101187



Prakash Chandra Bhutada
Partner
Membership No.: 404621

UDIN: 26404621OQIXKT4912

Place: Hyderabad
Date: November 13, 2026

Zaggle Prepaid Ocean Services Limited

Regd. Office: 15th Floor – Western Block, Vamsiram – Suvarna Durga Tech Park, Nanakramguda Village, Serilingampally Mandal, Ranga Reddy District, Telangana - 500032

Website: www.zaggle.in; Email ID: accounts.hyd@zaggle.in

CIN: L65999TG2011PLC074795

Statement of Consolidated Financial Results for the Quarter and Half year ended September 30, 2026

(₹ in Million)

Sl. No	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Revenue**						
	(a) Revenue from operations	5,798.55	4,232.65	4,322.16	10,031.20	7,641.81	19,076.46
	(b) Other income	63.25	65.94	92.33	129.19	209.39	380.03
	Total income	**5,861.80**	**4,298.59**	**4,414.49**	**10,160.39**	**7,851.20**	**19,456.49**
2	**Expenses**						
	(a) Cost of point redemption / gift cards	3,491.91	2,337.75	2,357.83	5,829.66	4,035.65	10,519.80
	(b) Share of OCI of associate (net of tax)	185.74	191.20	161.65	376.94	336.26	704.19
	(c) Finance costs	23.12	16.58	13.71	39.70	24.50	53.30
	(d) Depreciation and amortisation expense	152.09	126.88	74.71	278.97	144.92	368.80
	(e) Incentives and cash back	1,292.84	1,062.11	1,158.54	2,354.95	2,114.12	5,052.64
	(f) Other expenses	410.87	332.58	204.55	743.45	411.27	950.31
	Total expenses	**5,556.57**	**4,067.10**	**3,970.99**	**9,623.67**	**7,066.72**	**17,649.04**
3	**Profit before share of profit of an associate and tax**	**305.23**	**231.49**	**443.50**	**536.72**	**784.48**	**1,807.45**
4	**Share of profit of an associate (net of tax)**	12.60	23.31	18.57	35.91	25.05	44.12
5	**Profit before tax**	**317.83**	**254.80**	**462.07**	**572.63**	**809.53**	**1,851.57**
6	**Tax expense**						
	(a) Current tax	69.83	88.57	112.20	158.40	203.09	471.24
	(b) Deferred tax charge/(credit)	3.33	(9.03)	0.03	(5.70)	(4.45)	(7.22)
	Total tax expense	**73.16**	**79.54**	**112.23**	**152.70**	**198.64**	**464.02**
7	**Profit for the period / year**	**244.67**	**175.26**	**349.84**	**419.93**	**610.89**	**1,387.55**
	Attributable to:						
	Owners of the Company	244.68	175.33	349.85	420.01	610.96	1,380.83
	Non Controlling Interest (NCI)	(0.01)	(0.07)	(0.01)	(0.08)	(0.07)	6.72
8	**Other comprehensive income (net of tax)**						
	Items that will not be reclassified subsequently to profit or loss						
	(a) Remeasurement gain / (loss) of defined benefit plan	(0.65)	1.48	(2.05)	0.83	(6.30)	(3.91)
	(b) Equity instruments through other comprehensive income	1.27	2.26	(0.45)	3.53	1.10	0.27
	(c) Deferred tax relating to above items	0.23	(0.92)	0.58	(0.69)	1.43	2.13
	(d) Share of OCI of associate (net of tax)	(0.27)	(0.04)	0.02	(0.31)	0.03	(0.14)
	Total Other comprehensive income / (loss)	**0.58**	**2.78**	**(1.90)**	**3.36**	**(3.74)**	**(1.65)**
	Attributable to:						
	Owners of the Company	0.58	2.78	(1.90)	3.36	(3.73)	(1.57)
	Non Controlling Interest (NCI)	0.00	-	-	0.00	(0.01)	(0.08)
	Total comprehensive income	**245.25**	**178.04**	**347.94**	**423.29**	**607.15**	**1,385.90**
	Attributable to:						
	Owners of the Company	245.26	178.11	347.95	423.37	607.23	1,379.26
	Non Controlling Interest (NCI)	(0.01)	(0.07)	(0.01)	(0.08)	(0.08)	6.64
9	**Paid up equity share capital (Face Value ₹ 1 each)**	**134.46**	**134.46**	**134.25**	**134.46**	**134.25**	**134.46**
10	**Other equity**						**13,907.66**
11	**Earnings Per Share (Face Value of ₹ 1 per share) (for the period not annualised)**						
	Basic Earnings per share (in ₹)	1.82	1.30	2.61	3.12	4.55	10.28
	Diluted Earnings per share (in ₹)	1.82	1.30	2.60	3.12	4.54	10.26
	See accompanying notes to the financial results						

M S K A & ASSOCIATES LLP Hyderabad Chartered Accountants

ZAGGLE PREPAID OCEAN SERVICES LIMITED HYDERABAD

Notes:

1 The above consolidated unaudited financial results of Zaggle Prepaid Ocean Services Limited ("the Company / Holding Company") for the quarter and half year ended September 30, 2026, were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 13, 2026. The statutory auditors of the company have carried out limited review of the above said results.

2 The consolidated unaudited financial results of the company have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").

3 Out of Net Proceeds of ₹ 5,741.37 million, received from Qualified Institutions Placement ("QIP") completed during the year 2024-25, the Parent company has utilised ₹ 3,166.67 million as at September 30, 2026, for repayment of certain borrowings, strategic investment (acquisition of shares in associate and subsidiaries), general corporate purpose and the balance unutilised ₹ 2,574.70 million, are temporarily invested as deposits with scheduled commercial banks and in monitoring account.

4 The consolidated financial results include results of the following entities:

Name of the Entity	Relationship with the Holding Company
Span Across IT Solutions Private Limited	Subsidiary
Greenedge Enterprises Private Limited	Wholly Owned Subsidiary (w.e.f. December 05, 2025)
Rivpe Technology Private Limited	Wholly Owned Subsidiary (w.e.f. June 11, 2026)
Omnicash Fintech Private Limited	Wholly Owned Subsidiary of Rivpe Technology Private Limited
Zaggle Payments IFSC Limited	Wholly Owned Subsidiary (w.e.f. February 25, 2026)
Mobileware Technologies Private Limited	Associate (w.e.f. March 25, 2025)

5 Segment Reporting :

(₹ in Million)

Particulars	Quarter Ended			Half year ended		Year Ended
	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Customers						
Program fee	1,953.85	1,600.17	1,738.95	3,554.02	3,193.73	7,523.35
Propel platform revenue / Gift cards	3,685.60	2,506.99	2,465.50	6,192.59	4,224.54	11,074.07
Platform fee / SaaS fee / Service fee	159.10	125.49	117.71	284.59	223.54	479.04
Total	**5,798.55**	**4,232.65**	**4,322.16**	**10,031.20**	**7,641.81**	**19,076.46**
Revenue from Customers						
Geographical Segment information						
Within India	5,784.26	4,232.65	4,322.16	10,016.91	7,641.81	19,076.46
Outside India	14.29	-	-	14.29	-	-
Total	**5,798.55**	**4,232.65**	**4,322.16**	**10,031.20**	**7,641.81**	**19,076.46**

Notes:

i) Segment information is presented for the "consolidated financial results" as permitted under the Ind AS 108 - 'Operating Segments".

ii) The Company's operating business are organised and managed according to nature of Products and services provided. This assessment resulted in identification of (a) Program Fee; (b) Platform Fee / SaaS Fee / Service Fee; (c) Propel platform revenue / Gift cards as separate lines of business activities at Revenue level, by the Chief Operating Decision Maker (CODM). However, since the Company does not allocate common operating costs, assets and liabilities across business activities, as per the assessment undertaken by CODM, the allocation resources and assessment of the financial performance is undertaken at the Group level.

6 During the quarter ended September 30, 2026, pursuant to the Subscription and Shareholder's Agreement dated July 21, 2026, the Company acquired 19.92% of the shareholding in Unobanc Private Limited.

7 Pursuant to the agreement dated May 13, 2026, the Company acquired the business of Dice Enterprises Private Limited for a consideration of ₹ 679.07 million excluding taxes. The fair value of consideration is ₹ 653.76 million and the Company recognized tangible assets of ₹ 3.00 million and Intangible assets of ₹ 258.42 million resulting in a goodwill of ₹ 392.34 million. The transaction was accounted in accordance with Ind-AS 103, 'Business Combinations' and the initial accounting has been provisionally determined.

8 Subsequent to the quarter ended September 30, 2026, the Board of Directors of the Company, at its meeting held on October 06, 2026, has approved the incorporation of wholly owned subsidiary of the Company in Abu Dhabi Global Market, Abu Dhabi, United Arab Emirates, under the name of Zaggle Holding Limited. The certificate of incorporation has been received on October 22, 2026.

By the Order of the Board
For Zaggle Prepaid Ocean Services Limited

Ra P Narayanam
Executive Chairman
DIN : 00410032

Place: Hyderabad
Date: November 13, 2026

M S K A & ASSOCIATES LLP Hyderabad Chartered Accountants

ZAGGLE PREPAID OCEAN SERVICES LIMITED HYDERABAD

Zaggle Prepaid Ocean Services Limited

Consolidated Statement of Assets and liabilities (₹ in Million)

Particulars	As at September 30, 2026 Unaudited	As at March 31, 2026 Audited
ASSETS		
Non-current assets		
a) Property, plant and equipment	368.04	376.52
b) Right-of-use assets	53.76	78.02
c) Goodwill	994.43	504.28
d) Other Intangible assets	1,738.89	1,229.54
e) Intangible assets under development	858.80	665.76
f) Financial assets		
(i) Investments	455.44	321.78
(ii) Loans	-	100.10
(iii) Other financial assets	128.96	119.92
g) Income-tax assets (net)	83.45	43.01
h) Deferred tax assets (net)	6.82	1.81
i) Other non-current assets	27.13	27.13
Total non-current assets	**4,715.72**	**3,467.87**
Current assets		
a) Inventories	13.12	8.41
b) Financial assets		
(i) Trade receivables	4,600.41	3,611.77
(ii) Cash and cash equivalents	538.46	1,059.82
(iii) Bank balances other than (ii) above	3,646.94	4,397.90
(iv) Other financial assets	62.39	72.48
c) Other current assets	2,879.52	2,918.27
Total current assets	**11,740.84**	**12,068.65**
Total assets	**16,456.56**	**15,536.52**
EQUITY AND LIABILITIES		
EQUITY		
a) Equity share capital	134.46	134.46
b) Other equity	14,348.06	13,907.66
Equity attributable to the equity holders of the company	**14,482.52**	**14,042.12**
c) Non-controlling interest	9.68	25.84
Total equity	**14,492.20**	**14,067.96**
LIABILITIES		
Non-current liabilities		
a) Financial liabilities		
(i) Lease liabilities	23.69	46.68
b) Provisions	50.93	37.65
Total non-current liabilities	**74.62**	**84.33**
Current liabilities		
a) Financial liabilities		
(i) Borrowings	259.73	454.02
(ia) Lease liabilities	42.70	45.64
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	0.38	0.91
- Total outstanding dues of creditors other than micro enterprises and small enterprises	330.44	207.13
(iii) Other financial liabilities	602.34	154.59
b) Other current liabilities	635.67	470.56
c) Provisions	7.40	4.42
d) Current tax liabilities (net)	11.08	46.96
Total current liabilities	**1,889.74**	**1,384.23**
Total liabilities	**1,964.36**	**1,468.56**
Total equity and liabilities	**16,456.56**	**15,536.52**

M S K A & ASSOCIATES LLP Hyderabad Chartered Accountants

ZAGGLE PREPAID OCEAN SERVICES LIMITED HYDERABAD

Zaggle Prepaid Ocean Services Limited

Consolidated Statement of cash flows (₹ in Million)

Particulars		For the Half year ended	
		September 30, 2026	September 30, 2025
		Unaudited	
A. Cash flow from operating activities			
Profit before tax		**572.63**	**809.53**
Adjustments for :			
Depreciation and amortisation expense		278.97	144.92
Finance costs		32.65	19.01
Interest expense on lease liabilities		3.95	5.49
Provision for Credit impaired trade receivables		13.75	12.00
Interest income		(126.65)	(207.93)
Employee share based compensation expenses		9.77	16.08
Interest on security deposit		(0.87)	(0.76)
Share of profit of associate		(35.91)	(25.05)
Operating profit before working capital changes		**748.29**	**773.29**
Change in operating assets and liabilities			
Adjustments for (increase)/decrease in operating assets:			
Trade receivables		(990.70)	(378.84)
Inventories		(4.71)	2.88
Other financial assets		(16.59)	26.14
Other assets		120.84	(619.12)
Adjustments for increase/(decrease) in operating liabilities:			
Trade payables		122.78	(9.79)
Provision		10.57	2.74
Other financial liabilities		200.95	0.17
Other liabilities		165.11	13.96
Cash generated from / (used in) operating activities		**356.54**	**(188.57)**
Income taxes paid (net of refund)		(221.37)	(155.05)
Net cash flow from / (used in) operating activities	**A**	**135.17**	**(343.62)**
B. Cash flows from investing activities			
Purchase of PPE, Intangible assets, Intangibles under development including movement in capital advance and capital creditors		(1,003.47)	(409.36)
Movement in other bank balances (net)		750.96	1,188.58
Asset acquired on business combination		(282.27)	-
Investment in others		-	(250.00)
Investment in unquoted funds and others		(97.74)	-
Loan repayment received		100.10	-
Interest received		132.48	241.57
Net cash flow from / (used in) investing activities	**B**	**(399.94)**	**770.79**
C. Cash flows from financing activities			
Proceeds from issue of equity shares including security premium		-	10.90
Repayment of short-term borrowings (net)		(194.30)	(6.57)
Payment of lease liabilities		(25.69)	(18.00)
Payment of interest on lease liabilities		(3.95)	(5.49)
Finance costs paid		(32.65)	(19.01)
Net cash used in financing activities	**C**	**(256.59)**	**(38.17)**
Net (decrease)/increase in cash and cash equivalents	**A+B+C**	(521.36)	389.00
Cash and cash equivalents at the beginning of the period		1,059.82	381.81
Add: Cash and cash equivalents pursuant to business combination		-	31.48
Cash and cash equivalents at end of the period		**538.46**	**802.29**

M S K A & ASSOCIATES LLP Hyderabad Chartered Accountants

ZAGGLE PREPAID OCEAN SERVICES LIMITED HYDERABAD

MSKA & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

1101/B, Manjeera Trinity Corporate
JNTU-Hitech City Road, Kukatpally
Telangana, Hyderabad 500072, INDIA

Independent Auditor's Review Report on consolidated unaudited financial results of Zaggle Prepaid Ocean Services Limited, for the quarter and year to date, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Zaggle Prepaid Ocean Services Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of **Zaggle Prepaid Ocean Services Limited** ("the Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended September 30, 2026 and the year to-date results for the period from April 01, 2026 to September 30, 2026 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS 34") and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Span Across IT Solutions Private Limited	Subsidiary
2	Greenedge Enterprises Private Limited	Subsidiary
3	Zaggle Payments IFSC Limited	Subsidiary
4	Rivpe Technology Private Limited (Rivpe)	Subsidiary
5	Omnicash Fintech Private Limited	Subsidiary of Rivpe
6	Mobileware Technologies Private Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial information of four subsidiaries included in the Statement, whose interim financial information reflects total assets of Rs. 1,341.10 million as at September 30, 2026 and total revenues of Rs. 620.71 million and Rs. 1,080.55 million, total net loss after tax of Rs. 1.67 million and Rs. 9.75 million and total comprehensive loss of Rs. 1.60 million and Rs. 9.86 million, for the quarter ended September 30, 2026 and for the period from April 01, 2026 to September 30, 2026 respectively, and net cash outflows of Rs. 49.70 million for the period from April 01, 2026 to September 30, 2026, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. 12.60 million and Rs. 35.91 million and total comprehensive income of Rs. 12.33 million and Rs. 35.60 million for the quarter ended September 30, 2026 and for the period from April 01, 2026 to September 30, 2026, respectively, as considered in the Statement, in respect of associate, whose interim financial information have not been reviewed by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and reports of the other auditors.

7. The Statement includes the interim financial information of a subsidiary which has not been reviewed by their auditor, whose interim financial information reflect total assets of Rs. 0.10 million as at September 30, 2026 and total revenue of Rs. Nil and Rs. Nil, total net profit after tax of Rs. Nil and Rs. Nil and total comprehensive income of Rs. Nil and Rs. Nil for the quarter ended September 30, 2026 and for the period from April 01, 2026 to September 30, 2026, respectively and net cash inflows of Rs. Nil for the period from April 01, 2026 to September 30, 2026, as considered in the Statement. This interim financial information has been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such management prepared unaudited interim financial information. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

   Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial result certified by the management.

For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No.105047W/W101187



Prakash Chandra Bhutada
Partner
Membership No.: 404621
UDIN: 26404621YPXGUY1936

Place: Hyderabad
Date: November 13, 2026