

**ZAGGLE/25-26/155**

February 12, 2026

<p>To <b>Listing Department</b> NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Plot No C/1, G Block Bandra Kurla Complex, Bandra (East), Mumbai -400 051, Maharashtra</p> <p><b>Company Symbol: ZAGGLE</b></p>	<p>To <b>The Corporate Relations Department</b> BSE LIMITED Phiroz Jeejeebhoy Towers, 25<sup>th</sup> Floor, Dalal Street, Mumbai -400 001, Maharashtra</p> <p><b>Company Scrip Code: 543985</b></p>
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Dear Sir / Madam,

**Sub: Resubmission of Standalone and Consolidated Un-audited Financial Results for the quarter and nine months ended on December 31,2025**

With reference to the above subject, we would like to inform you that we have submitted our Standalone and Consolidated Un-audited financial results for the quarter and nine months ended on December 31, 2025 vide letter no. ZAGGLE/25-26/151 dated February 12, 2026. Further, we would like to inform you that, a minor typographical error occurred inadvertently as per details below in the Consolidated Un-audited financial results for the quarter and nine months ended on December 31,2025. The revised figures are highlighted in bold.

Particulars	Quarter Ended			Nine months Ended		Year Ended
	31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Old Figures</b>						
<b>Revenue from Customers</b>						
Propel platform revenue / Gift cards	2,348.55	2,465.50	1,920.58	6,573.09	4,768.20	7,218.48
Platform fee / SaaS fee / Service fee	795.65	117.71	93.16	1,019.19	262.67	362.68
<b>Revised Figure</b>						
Propel platform revenue / Gift cards	<b>3,027.91</b>	2,465.50	1,920.58	<b>7,252.45</b>	4,768.20	7,218.48
Platform fee / SaaS fee / Service fee	<b>116.29</b>	117.71	93.16	<b>339.83</b>	262.67	362.68

Accordingly, we are resubmitting the Standalone and Consolidated Unaudited financial results for the quarter and nine months ended on December 31,2025.

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**Zaggle Prepaid Ocean Services Limited**

**Regd. Office :** 15<sup>th</sup> Floor, Western Block, “Vamsiram – Suvarna Durga Tech Park”, Nanakramguda Village, Serilingampally Mandal, GHMC Serilingampally Circle, Ranga Reddy District, 500032, Telangana.

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Further we would like to inform you that, there is no material change in the Standalone and Consolidated Unaudited Financial Results except the above.

Please take the information on records.

Thanking You

**For Zaggle Prepaid Ocean Services Limited**

**Hari Priya**  
**Company Secretary and Compliance Officer**

**Encl:** As above

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**Zaggle Prepaid Ocean Services Limited**

**Regd. Office :** 15<sup>th</sup> Floor, Western Block, “Vamsiram – Suvarna Durga Tech Park”, Nanakramguda Village,  
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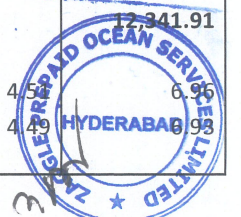
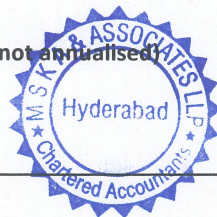
**Zaggle Prepaid Ocean Services Limited**  
 Regd. Office: 15th Floor – Western Block, Vamsiram – Suvarna Durga Tech Park, Nanakramguda Village, Serilingampally Mandal,  
 Ranga Reddy District, Telangana - 500032  
 Website: www.zaggle.in; Email ID: accounts.hyd@zaggle.in

CIN: L65999TG2011PLC074795

**Statement of Standalone Financial Results for the Quarter and Nine months ended December 31, 2025**

(₹ in Million)

Sl. No	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Revenue</b>						
	(a) Revenue from operations	4,976.26	4,309.84	3,364.38	12,600.99	8,912.01	13,026.46
	(b) Other income	85.03	93.01	35.26	295.10	117.81	245.11
	<b>Total income</b>	<b>5,061.29</b>	<b>4,402.85</b>	<b>3,399.64</b>	<b>12,896.09</b>	<b>9,029.82</b>	<b>13,271.57</b>
2	<b>Expenses</b>						
	(a) Cost of point redemption / gift cards	2,608.56	2,357.83	1,857.91	6,644.21	4,581.82	6,798.00
	(b) Employee benefits expense	187.00	156.66	165.39	513.06	485.39	655.98
	(c) Finance costs	13.93	13.71	22.53	38.43	65.24	76.34
	(d) Depreciation and amortisation expense	97.76	74.18	39.55	241.65	85.30	146.90
	(e) Incentives and cash back	1,417.32	1,158.54	828.91	3,531.44	2,515.12	3,598.72
	(f) Other expenses	254.54	197.30	217.73	654.94	543.85	821.43
	<b>Total expenses</b>	<b>4,579.11</b>	<b>3,958.22</b>	<b>3,132.02</b>	<b>11,623.73</b>	<b>8,276.72</b>	<b>12,097.37</b>
3	<b>Profit before tax</b>	<b>482.18</b>	<b>444.63</b>	<b>267.62</b>	<b>1,272.36</b>	<b>753.10</b>	<b>1,174.20</b>
4	<b>Tax expense</b>						
	(a) Current tax	123.24	112.20	65.71	326.33	190.09	278.58
	(b) Deferred tax charge / (credit)	(0.74)	0.01	(0.46)	(4.82)	7.85	20.82
	<b>Total tax expense</b>	<b>122.50</b>	<b>112.21</b>	<b>65.25</b>	<b>321.51</b>	<b>197.94</b>	<b>299.40</b>
5	<b>Profit for the period / year</b>	<b>359.68</b>	<b>332.42</b>	<b>202.37</b>	<b>950.85</b>	<b>555.16</b>	<b>874.80</b>
6	<b>Other comprehensive income/ (loss) (net of taxes)</b>						
	<b>Items that will not be reclassified subsequently to profit and loss</b>						
	(a) Remeasurement gain / (loss) of defined benefit plan	(1.13)	(1.98)	1.04	(6.86)	3.08	3.82
	(b) Equity instruments through other comprehensive income	(0.28)	(0.45)	(1.26)	0.82	1.40	(0.58)
	(c) Deferred tax relating to above items	0.33	0.56	0.05	1.61	(1.13)	(1.18)
	<b>Total Other comprehensive income/ (loss)</b>	<b>(1.08)</b>	<b>(1.87)</b>	<b>(0.17)</b>	<b>(4.43)</b>	<b>3.35</b>	<b>2.06</b>
7	<b>Total comprehensive income</b>	<b>358.60</b>	<b>330.55</b>	<b>202.20</b>	<b>946.42</b>	<b>558.51</b>	<b>876.86</b>
8	<b>Paid up equity share capital (Face Value ₹ 1 each)</b>	<b>134.45</b>	<b>134.25</b>	<b>134.21</b>	<b>134.45</b>	<b>134.21</b>	<b>134.21</b>
9	<b>Other equity</b>						
10	<b>Earnings Per Share (Face Value of ₹ 1 per share) (for the period not annualised)</b>						
	Basic Earnings per share (in ₹)	2.68	2.48	1.65	7.08	4.54	6.96
	Diluted Earnings per share (in ₹)	2.67	2.47	1.64	7.07	4.49	6.93
	See accompanying notes to the financial results						



**Notes:**

- 1 The above standalone unaudited financial results of Zaggle Prepaid Ocean Services Limited ("the Company") for the quarter and nine months ended December 31, 2025, were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on February 12, 2026. The statutory auditors of the Company have carried out limited review of the above said results.
- 2 The standalone unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 3 During the quarter ended December 31, 2025, pursuant to the share purchase agreement dated October 24, 2025, the Company acquired an additional 44.44% equity shareholding in Greenedge Enterprises Private Limited. Consequently, Greenedge Enterprises Private Limited became a wholly-owned subsidiary of the Company with effect from December 05, 2025.
- 4 The details of funds raised through Initial Public Offer (IPO) by the Company during the financial year 2023-24, and utilisation of said funds as at December 31, 2025 are as follows:

Object of the issue as per prospectus	Amount to be utilised as per prospectus	Utilisation up to December 31, 2025	(₹ in Million)
			Unutilised amount up to December 31, 2025
Expenditure towards Customer acquisition and retention	3,000.00	3,000.00	-
Expenditure towards development of technology and products	400.00	400.00	-
Repayment / pre-payment of certain borrowings, in full or part, availed by the Company	170.83	170.83	-
General corporate purposes	50.77	50.77	-
<b>Total</b>	<b>3,621.60</b>	<b>3,621.60</b>	<b>-</b>

- 5 Out of Net Proceeds of ₹ 5,741.37 million, received from Qualified Institutions Placement ("QIP") completed during the year 2024-25, the Company has utilised ₹ 1,289.57 million as at December 31, 2025, for repayment of certain borrowings, strategic investment (acquisition of shares in associate and subsidiary), general corporate purpose and the balance unutilised ₹ 4,451.80 million, are temporarily invested as deposits with scheduled commercial banks and in monitoring account.
- 6 The Board of Directors and the Shareholders, in their meetings held on October 03, 2025 and October 31, 2025 respectively, approved inter-alia issuance of 352,734 Share Warrants on preferential basis to Promoter Group and 705,467 Share Warrants on preferential basis to Non-promoters in accordance with Section 23, 42 and 62 of the Companies Act, 2013 read with Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018. Consequently, the Company allotted 105,8201 Warrants during the financial year 2025-26 to the aforesaid Investors against receipt of 25% of issued price of ₹ 567 per Warrant i.e. ₹ 141.75 per Warrant aggregating ₹ 149.99 million and the balance 75% of the consideration shall be payable by the warrant holders at the time of conversion of the warrants into Equity Shares.
- 7 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes, which have been effective from November 21, 2025. The incremental impact of these changes have been recognised in the financial results of the Company for the quarter and nine months ended December 31, 2025 which is not material.
- 8 The Company has disclosed the segment information in the consolidated financial results and therefore no separate disclosure on segment information is given in the standalone financial results for the quarter and nine months ended December 31, 2025.
- 9 During the quarter ended December 31, 2025, the Company allotted 69,345 equity shares at an exercise price of ₹ 164 per option and 128,600 equity shares at an exercise price of ₹ 1 per option, under the Employee Stock Options Scheme of the Company.



Place: Hyderabad  
Date: February 12, 2026

By the Order of the Board  
For Zaggle Prepaid Ocean Services Limited

Raj P Narayanam  
Executive Chairman  
DIN : 00410032



# MSK A & Associates LLP

(Formerly known as M S K A & Associates)  
Chartered Accountants

1101/B, Manjeera Trinity Corporate  
JNTU-Hitech City Road, Kukatpally  
Telangana, Hyderabad 500072, INDIA

**Independent Auditor's Review Report on standalone unaudited financial results of Zaggle Prepaid Ocean Services Limited, for the quarter and year to date pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To The Board of Directors of Zaggle Prepaid Ocean Services Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Zaggle Prepaid Ocean Services Limited** ("the Company") for the quarter ended December 31, 2025 and the year to-date results for the period from April 01, 2025 to December 31, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS 34") and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M S K A & Associates LLP**  
**(Formerly known as M S K A & Associates)**  
Chartered Accountants  
ICAI Firm Registration No. 105047W/W101187



**Prakash Chandra Bhutada**  
Partner  
Membership No.: 404621

UDIN: **26404621YEJMYR1423**

Place: Hyderabad  
Date: February 12, 2026





Zaggle Prepaid Ocean Services Limited  
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 Website: www.zaggle.in; Email ID: accounts.hyd@zaggle.in

CIN: L65999TG2011PLC074795

Statement of Consolidated Financial Results for the Quarter and Nine months ended December 31, 2025

(₹ in Million)

Sl. No	Particulars	Quarter ended			Nine Month ended		Year ended
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Revenue</b>						
	(a) Revenue from operations	5,255.49	4,322.16	3,368.87	12,897.30	8,916.50	13,037.57
	(b) Other income	86.65	92.33	35.26	296.04	140.56	267.73
	<b>Total income</b>	<b>5,342.14</b>	<b>4,414.49</b>	<b>3,404.13</b>	<b>13,193.34</b>	<b>9,057.06</b>	<b>13,305.30</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of point redemption / gift cards	2,826.03	2,357.83	1,857.90	6,861.67	4,581.81	6,798.00
	(b) Employee benefits expense	194.36	161.65	171.07	530.62	491.07	667.41
	(c) Finance costs	12.78	13.71	22.54	37.28	65.25	76.55
	(d) Depreciation and amortisation expense	98.47	74.71	39.62	243.39	85.37	147.94
	(e) Incentives and cash back	1,417.32	1,158.54	828.91	3,531.44	2,515.12	3,598.72
	(f) Other expenses	296.15	204.55	221.41	707.42	547.53	833.34
	<b>Total expenses</b>	<b>4,845.11</b>	<b>3,970.99</b>	<b>3,141.45</b>	<b>11,911.82</b>	<b>8,286.15</b>	<b>12,121.96</b>
<b>3</b>	<b>Profit before share of profit of an associate and tax</b>	<b>497.03</b>	<b>443.50</b>	<b>262.68</b>	<b>1,281.52</b>	<b>770.91</b>	<b>1,183.34</b>
<b>4</b>	Share of profit of an associate	0.36	18.57	-	25.41	0.47	0.83
<b>5</b>	<b>Profit before tax</b>	<b>497.39</b>	<b>462.07</b>	<b>262.68</b>	<b>1,306.93</b>	<b>771.38</b>	<b>1,184.17</b>
<b>6</b>	<b>Tax expense</b>						
	(a) Current tax	128.36	112.20	65.71	331.45	190.09	278.58
	(b) Deferred tax charge / (credit)	(1.59)	0.03	(0.47)	(6.04)	13.57	26.61
	<b>Total tax expense</b>	<b>126.77</b>	<b>112.23</b>	<b>65.24</b>	<b>325.41</b>	<b>203.66</b>	<b>305.19</b>
<b>7</b>	<b>Profit for the period / year</b>	<b>370.62</b>	<b>349.84</b>	<b>197.44</b>	<b>981.52</b>	<b>567.72</b>	<b>878.98</b>
	<b>Attributable to:</b>						
	Owners of the Company	363.89	349.85	197.52	974.80	567.80	879.19
	Non Controlling Interest (NCI)	6.73	(0.01)	(0.08)	6.72	(0.08)	(0.21)
<b>8</b>	<b>Other comprehensive income / (loss) (net of taxes)</b>						
	<b>Items that will not be reclassified subsequently to profit or loss</b>						
	(a) Remeasurement gain / (loss) of defined benefit plan	(1.39)	(2.05)	1.04	(7.69)	3.08	2.73
	(b) Equity instruments through other comprehensive income	(0.28)	(0.45)	(1.26)	0.82	1.40	(0.58)
	(c) Deferred tax relating to above items	0.40	0.58	0.05	1.83	(1.13)	(0.89)
	(d) Share of OCI of associate (net of tax)	(0.20)	0.02	-	(0.17)	-	-
	<b>Total Other comprehensive income / (loss)</b>	<b>(1.47)</b>	<b>(1.90)</b>	<b>(0.17)</b>	<b>(5.21)</b>	<b>3.35</b>	<b>1.26</b>
	<b>Attributable to:</b>						
	Owners of the Company	(1.38)	(1.90)	(0.17)	(5.12)	3.35	1.27
	Non Controlling Interest (NCI)	(0.09)	-	-	(0.09)	-	(0.01)
	<b>Total comprehensive income</b>	<b>369.15</b>	<b>347.94</b>	<b>197.27</b>	<b>976.31</b>	<b>571.07</b>	<b>880.24</b>
	<b>Attributable to:</b>						
	Owners of the Company	362.51	347.95	197.35	969.68	571.15	880.46
	Non Controlling Interest (NCI)	6.64	(0.01)	(0.08)	6.63	(0.08)	(0.22)
<b>9</b>	<b>Paid up equity share capital (Face Value ₹ 1 each)</b>	<b>134.45</b>	<b>134.25</b>	<b>134.21</b>	<b>134.45</b>	<b>134.21</b>	<b>134.21</b>
<b>10</b>	<b>Other equity</b>						<b>12,345.51</b>
<b>11</b>	<b>Earnings Per Share (Face Value of ₹ 1 per share) (for the period not annualised)</b>						
	Basic Earnings per share (in ₹)	2.76	2.61	1.61	7.31	4.62	6.99
	Diluted Earnings per share (in ₹)	2.75	2.60	1.60	7.29	4.59	6.96
	See accompanying notes to the financial results						



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**Notes:**

- The above consolidated unaudited financial results of Zaggie Prepaid Ocean Services Limited ("the Company / Holding Company") for the quarter and nine months ended December 31, 2025, were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on February 12, 2026. The statutory auditors of the Company have carried out limited review of the above said results.
- The consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- During the quarter ended December 31, 2025, pursuant to the share purchase agreement dated October 24, 2025, the company acquired an additional 44.44% equity shareholding in Greenedge Enterprises Private Limited. Consequent to the said acquisition, Greenedge Enterprises Private Limited became a wholly-owned subsidiary of the company w.e.f. December 05, 2025.
- The consolidated financial results include results of the following entities:

Name of the Entity	Relationship with the Holding Company
Span Across IT Solutions Private Limited	Subsidiary
Greenedge Enterprises Private Limited	Subsidiary (w.e.f. September 30, 2025)
Mobileware Technologies Private Limited	Associate

- The details of funds raised through Initial Public Offer (IPO) by the Holding Company during the financial year 2023-24, and utilisation of said funds as at December 31, 2025 are as follows:

Object of the issue as per prospectus	₹ in Million		
	Amount to be utilised as per prospectus	Utilisation up to December 31, 2025	Unutilised amount up to December 31, 2025
Expenditure towards Customer acquisition and retention	3,000.00	3,000.00	-
Expenditure towards development of technology and products	400.00	400.00	-
Repayment/ pre-payment of certain borrowings, in full or part, availed by the Company	170.83	170.83	-
General corporate purposes	50.77	50.77	-
<b>Total</b>	<b>3,621.60</b>	<b>3,621.60</b>	<b>-</b>

- Out of Net Proceeds of ₹ 5,741.37 million, received from Qualified Institutions Placement ("QIP") completed during the year 2024-25, the Company has utilised ₹ 1289.57 million as at December 31, 2025, for repayment of certain borrowings, strategic investment (acquisition of shares in associate and subsidiary), general corporate purpose and the balance unutilised ₹ 4,451.80 million, are temporarily invested as deposits with scheduled commercial banks and in monitoring account.

- Segment Reporting :

Particulars	₹ in Million					
	Quarter Ended			Nine months Ended		Year Ended
	31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Revenue from Customers</b>						
Program fee	2,111.29	1,738.95	1,355.13	5,305.02	3,885.63	5,456.41
Propel platform revenue / Gift cards	3,027.91	2,465.50	1,920.58	7,252.45	4,768.20	7,218.48
Platform fee / SaaS fee / Service fee	116.29	117.71	93.16	339.83	262.67	362.68
<b>Total</b>	<b>5,255.49</b>	<b>4,322.16</b>	<b>3,368.87</b>	<b>12,897.30</b>	<b>8,916.50</b>	<b>13,037.57</b>
<b>Revenue from Customers</b>						
<b>Geographical Segment information</b>						
Within India	5,255.49	4,322.16	3,368.87	12,897.30	8,916.50	13,037.57
Outside India	-	-	-	-	-	-
<b>Total</b>	<b>5,255.49</b>	<b>4,322.16</b>	<b>3,368.87</b>	<b>12,897.30</b>	<b>8,916.50</b>	<b>13,037.57</b>

- Notes:
- Segment information is presented for the "consolidated financial results" as permitted under the Ind AS 108 - 'Operating Segments'.
  - The Company's operating business are organised and managed according to nature of Products and services provided. This assessment resulted in identification of (a) Programme Fee; (b) Platform Fee / SaaS Fee / Service Fee; (c) Propel platform revenue / Gift cards as separate lines of business activities at Revenue level, by the Chief Operating Decision Maker (CODM). However, since the Company does not allocate common operating costs, assets and liabilities across business activities, as per the assessment undertaken by CODM, the allocation resources and assessment of the financial performance is undertaken at the Group level.
- The Board of Directors of the Company, in their meeting held on December 16, 2025, approved incorporation of a wholly-owned subsidiary in GIFT City, Gujarat, under the name Zaggie Payments IFSC Limited, subject to receipt of requisite approvals from the concerned regulatory authorities. As at December 31, 2025, the incorporation process is in progress, pending requisite approval from concerned regulatory authorities.
  - The Board of Directors and the Shareholders, in their meetings held on October 03, 2025 and October 31, 2025 respectively, approved inter-alia issuance of 352,734 Share Warrants on preferential basis to Promoter Group and 705,467 Share Warrants on preferential basis to Non-promoters in accordance with Section 23, 42 and 62 of the Companies Act, 2013 read with Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018. Consequently, the Company allotted 105,8201 Warrants during the financial year 2025-26 to the aforesaid Investors against receipt of 25% of issued price of ₹ 567 per Warrant i.e. ₹ 141.75 per Warrant aggregating ₹ 149.99 million and the balance 75% of the consideration shall be payable by the warrant holders at the time of conversion of the warrants into Equity Shares.
  - The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes, which have been effective from November 21, 2025. The incremental impact of these changes have been recognised in the financial results of the Group for the quarter and nine months ended December 31, 2025 which is not material.
  - During the quarter ended December 31, 2025, the Company allotted 69,345 equity shares at an exercise price of ₹ 164 per option and 128,600 equity shares at an exercise price of ₹ 1 per option, under the Employee Stock Options Scheme of the Company.



By the Order of the Board  
For Zaggie Prepaid Ocean Services Limited

Raj P Nallayanam  
Executive Chairman  
DIN : 00410032



Place: Hyderabad  
Date: February 12, 2026

## Independent Auditor's Review Report on consolidated unaudited financial results of Zaggle Prepaid Ocean Services Limited, for the quarter and year to date pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

### To the Board of Directors of Zaggle Prepaid Ocean Services Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Zaggle Prepaid Ocean Services Limited** ("the Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended December 31, 2025 and the year to-date results for the period from April 01, 2025 to December 31, 2025 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS 34") and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Span Across IT solutions Private Limited	Subsidiary
2	Greenedge Enterprises Private Limited	Subsidiary (w.e.f. September 30, 2025)
3	Mobileware Technologies Private Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# MSK A & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

6. We did not review the interim financial information of two subsidiaries included in the Statement, whose interim financial information reflects total revenues of Rs. 297.47 million and Rs. 314.62 million, total net Profit after tax of Rs. 10.58 million and Rs. 6.95 million, and total comprehensive Profit of Rs. 10.39 million and Rs. 6.34 million for the quarter ended December 31, 2025 and for the period from April 01, 2025 to December 31, 2025, respectively, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. 0.36 million and Rs. 25.41 million and total comprehensive income of Rs. 0.16 million and Rs. 25.24 million for the quarter ended December 31, 2025 and for the period from April 01, 2025 to December 31, 2025, respectively, as considered in the Statement, in respect of an associate, whose interim financial information has not been reviewed by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditors.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration No. 105047W/W101187



**Prakash Chandra Bhutada**

Partner

Membership No.: 404621

UDIN: **26404621VQLDTR3708**

Place: Hyderabad

Date: February 12, 2026

