

**ZAGGLE/26-27/18**

May 8, 2026

To Listing Department, NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Plot No C/1, G Block Bandra Kurla Complex, Bandra (East), Mumbai -400 051, Maharashtra	To The Corporate Relations Department BSE LIMITED Phiroz Jeejeebhoy Towers, 25 <sup>th</sup> Floor, Dalal Street, Mumbai -400 001, Maharashtra
<b>Company Symbol: ZAGGLE</b>	<b>Company Scrip Code: 543985</b>

Dear Sir / Madam,

**Sub: Update on acquisition of Dice Enterprises Private Limited**

In continuation to our earlier intimation vide letter no. ZAGGLE/25-26/28 dated June 5, 2025 and pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company in its meeting held on May 8, 2026, inter alia, has, considered and approved the modification to the deal structure, whereby instead of acquiring the entire shareholding of Dice Enterprises Private Limited (Dice), the Company proposes to purchase assets from Dice comprising but not limited to Software, Databases / Codebase, Contracts, Intellectual Property, Domain Names along with all related assets in the Spend Management space for a consideration of approx Rs. 67.9 Crores plus taxes, if applicable. The consummation of the proposed transaction shall be subject to the fulfillment of closing actions as identified in Asset Purchase Agreement - Software, Intellectual Property Assignment Agreement and Asset Purchase Agreement- Contracts (APA).

Details of the proposed transaction, as required under Regulation 30 of SEBI LODR Regulations, read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are mentioned in Annexure I.

The Board meeting commenced at 12:30 pm and concluded at 01:55 pm.

Please take the information on record.

Thanking you

Yours faithfully,  
**For Zaggle Prepaid Ocean Services Limited**

**Hari Priya**  
**Company Secretary and Compliance Officer**

**Encl.: As above**

**Annexure I**

Sl. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Dice Enterprises Private Limited (Dice)  Dice has achieved a turnover of Rs. 10.85 Crores for the Financial year 2024-25.
2	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	No, the acquisition would not fall within related party transaction(s) and the promoter/ promoter group/ group companies have no interest in the entity being acquired.
3	Industry to which the entity being acquired belongs;	Spend Management
4	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition expands our AI enabled product offerings for our customers and gives us access to a large base of existing customers. Along with this, the combined product offering enables us to expand further in the Indian market as well as open up opportunities for providing solutions globally.
5	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	indicative time period for completion of the acquisition;	Within the period of 120 days from the date of approval by the Board of Directors of the Company and subject to completion of the closing actions identified in the APA.
7	consideration - whether cash consideration or share swap or any other form and details of the same;	Cash
8	cost of acquisition and/or the price at which the shares are acquired;	The Company will acquire assets from Dice comprising but not limited to Software, Databases / Codebase, Contracts, Intellectual Property, Domain Names along with all related assets in the Spend Management space for a consideration of approx Rs. 67.9 Crores plus taxes, if applicable  The transaction does not involve any acquisition of shares.
9	percentage of shareholding / control acquired and / or number of shares acquired;	Not Applicable
10	brief background about the entity acquired in terms of products/line	a. Brief background: Dice Enterprises Pvt Ltd is a spend management platform providing travel & expense

of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	management, accounts payable management and procurement management solutions		
	b. Date of incorporation: January 12, 2018		
	c. Last three years' turnover:		
	<b>(Amount in Crores)</b>		
	FY 2022-23	FY 2023-24	FY 2024-25
	3.87	6.32	10.85
	d. The entity has its presence only in India.		