

ZAGGLE/25-26/121

December 04, 2025

To Listing Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Plot No C/1, G Block Bandra Kurla Complex, Bandra (East), Mumbai -400 051, Maharashtra Company Symbol: ZAGGLE	To The Corporate Relations Department BSE LIMITED Phiroz Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai -400 001, Maharashtra Company Scrip Code: 543985
--	---

Dear Sir / Madam,

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of the Board Meeting

We wish to inform you, the Board of Directors of Zaggle Prepaid Ocean Services Limited (Company) at its meeting held today i.e. December 04, 2025, has, *inter alia*, approved the following business(es):

1. Acquisition of 81,429 Equity Shares and 16,407 Compulsory Convertible Preference Shares for consideration upto Rs. 22 Crores from the existing shareholders of Rivpe Technology Private Limited (Rivpe) representing 100% of issued and paid-up capital of Rivpe on a fully diluted basis, subject to execution of Share Purchase Agreement (Acquisition).
2. Investment of upto Rs. 75 Crores, in one or more tranches, in Rivpe (Investment).

Details of the Acquisition and Investment, as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are mentioned in Annexure I.

Upon completion of this acquisition, Rivpe will become a wholly owned subsidiary of the Company.

The Board meeting commenced at 02:00 p.m. (IST) and concluded at 02:27 p.m. (IST).

Please take the information on records.

Thanking you

Yours faithfully,

For Zaggle Prepaid Ocean Services Limited

Hari Priya
Company Secretary and Compliance Officer

Encl.: As above

 |  | **Zaggle Prepaid Ocean Services Limited**

Regd. Office : 15th Floor, Western Block, "Vamsiram – Suvarna Durga Tech Park", Nanakramguda Village,
Serilingampally Mandal, GHMC Serilingampally Circle, Ranga Reddy District, 500032, Telangana.
CIN: L65999TG2011PLC074795 | PAN: AAACZ4965E | accounts.hyd@zaggle.in | www.zaggle.in

Sl. No.	Particulars	Details								
1	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: Rivpe Technology Private Limited (Rivpe)</p> <p>Size: Authorized share capital of Rs. 15,00,000 divided into 1,00,000 Equity Shares of Rs. 10/- each and 25,000 Preference Shares of Rs 20/- each.</p> <p>Paid up Share capital of Rs. 11,42,430 divided into 81,429 Equity Shares of Rs. 10/- each and 16,407 Preference Shares of Rs 20/- each.</p> <table><tr><td>Particulars</td><td>FY2025</td><td>FY2024</td><td>FY2023</td></tr><tr><td>Turnover</td><td>0.98</td><td>0.13</td><td>Not Applicable</td></tr></table>	Particulars	FY2025	FY2024	FY2023	Turnover	0.98	0.13	Not Applicable
Particulars	FY2025	FY2024	FY2023							
Turnover	0.98	0.13	Not Applicable							
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No, the acquisition would not fall within related party transaction(s) and the promoter/ promoter group/ group companies have no interest in the entity being acquired								
3	Industry to which the entity being acquired belongs	Fintech - Consumer Credit Cards and UPI								
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition not only expands our product offerings for existing users and customer base, it also adds a deep expertise on the UPI and facilitates our entry into the consumer credit card market								
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable								
6	Indicative time period for completion of the acquisition	120 days								
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration								

Open as simplified:

8	Cost of acquisition and/or the price at which the shares are acquired	Acquisition - Up to Rs. 22 Crores. Investment - Up to Rs. 75 Crores.								
9	Percentage of shareholding / control acquired and / or number of shares acquired	Acquisition - 81,429 Equity Shares of Rs. 10/- each and 16,407 Preference Shares of Rs 20/- each. Investment - Up to Rs. 75 Crores. Upon completion of this acquisition, Rivpe will become a wholly owned subsidiary of the Company.								
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>a. Brief background: Rivpe is a fintech company with offerings including UPI payments along with co-branded consumer credit cards.</p> <p>b. Date of incorporation: July 13, 2023.</p> <p>c. Last three years' turnover:</p> <div style="text-align: right;">(Rs. In crores)</div> <table><tr><td>Particulars</td><td>FY2025</td><td>FY2024</td><td>FY2023</td></tr><tr><td>Turnover</td><td>0.98</td><td>0.13</td><td>Not Applicable</td></tr></table> <p>d. The entity has its presence only in India.</p>	Particulars	FY2025	FY2024	FY2023	Turnover	0.98	0.13	Not Applicable
Particulars	FY2025	FY2024	FY2023							
Turnover	0.98	0.13	Not Applicable							