

**ZAGGLE/24-25/89**

October 04, 2024

To <b>Listing Department</b> NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Plot No C/1, G Block Bandra Kurla Complex, Bandra (East), Mumbai -400 051, Maharashtra  <b>Company Symbol: ZAGGLE</b>	To <b>The Corporate Relations Department</b> BSE LIMITED Phiroz Jeejeebhoy Towers, 25 <sup>th</sup> Floor, Dalal Street, Mumbai -400 001, Maharashtra  <b>Company Scrip Code: 543985</b>
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Dear Sir / Madam,

**Sub: Outcome of Board meeting held on Friday, October 04, 2024 under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company in its meeting held on Friday, October 04, 2024, has approved *inter-alia* the following:

- Re-designation of Mr. Arun Vijaykumar Gupta (DIN 05131228) from Non-Executive Non-Independent Director to an Independent Director of the Company, with effective from October 04, 2024, subject to approval of Shareholders of the Company.
- Appointment of Mr. Virat Sunil Diwanji (DIN:07021146) as an Additional Director (Non Executive Non Independent) on the Board of the Company.

In compliance with SEBI Letter dated June 14, 2018, Mr. Arun Vijaykumar Gupta and Mr. Virat Sunil Diwanji have not been debarred from holding the office of Director by virtue of any SEBI Order or any other Authority.

The details as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided as '**Annexure – A**'.

**Zaggle Prepaid Ocean Services Limited**

(formerly known as Zaggle Prepaid Ocean Services Private Limited)

**Regd. Office :** 15<sup>th</sup> Floor – Western Block, Vamasiram – Suvarna Durga Tech Park, Nanakramguda Village, Serilingampally Mandal, GHMC Serilingampally Circle, Ranga Reddy District, 500032, Telangana, India  
CIN: L65999TG2011PLC074795 | PAN : AAACZ4965E | accounts.hyd@zaggle.in | www.zaggle.in

The Board Meeting commenced at 05.00 PM and concluded at 05:37 PM

Please take the information on records.

Yours faithfully,

Thanking you

**For Zaggle Prepaid Ocean Services Limited**

**Hari Priya**

**Company Secretary and Compliance Officer**

Encl: as above

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**Annexure-A**

**Details as per Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.**

Sl. No.	Particulars	Details	
1	Name	Mr. Arun Vijaykumar Gupta	Mr. Virat Sunil Diwanji
2	DIN	05131228	07021146
3	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	<p>Mr. Arun Vijaykumar Gupta is proposed to be re-designated as an Independent Director due to his strong credentials, vast experience, diverse knowledge and professional integrity of the highest standard, who meets the criteria for independence as provided in the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p> <p>Mr. Arun Vijaykumar Gupta being an experienced professional, his re-designation as Independent Director will be valuable to our Company's Board.</p>	Appointment of Mr. Virat Sunil Diwanji as an Additional Director of the Company.
4	Date of appointment/reappointment/cessation (as applicable) & term of appointment/re-appointment	<p>October 04, 2024 2 (Two) consecutive years effective from October 04, 2024 to October 03, 2026, subject to the approval of the Shareholders of the Company.</p> <p>Mr. Arun Vijaykumar Gupta is not liable to retire by rotation.</p>	Mr. Virat Sunil Diwanji has been appointed as an Additional director (Non Executive Non Independent) on the Board of the Company w.e.f. October 04, 2024, who shall hold office up to the date of ensuing Annual General Meeting of the Company.
5	Brief profile (in case of appointment)	Mr. Arun Vijaykumar Gupta has more than 30 Years of experience in working with IT, media and consumer Companies.	Mr. Virat Sunil Diwanji is a seasoned banker with over 30 years of experience in building, managing and growing Retail Consumer Businesses cutting across Liabilities and Assets. He has

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		<p>He has experience in Private Equity, Merger and Amalgamation, Business Development Space, Marketing, Growth, Partnerships, Strategic Expertise, Governance, Leadership and General Management.</p>	<p>been involved with Kotak Group for almost 3 decades in various roles within retail segment. During this journey, he has successfully managed JVs with international partners (Ford Credit International) and executed the merger of mid-size bank – ING Vysa.</p> <p>He also served as Non-Executive Director, for over 9 years, on Board of Kotak General Insurance Ltd from its inception stage. He has been member of Group Management Committee at Kotak Group apart from being member of several operating committees like ALCO, OREC and Talent Council.</p> <p>Prior to joining Kotak Group, Mr. Virat has worked with management consultancy division of A. F. Ferguson &amp; Co for 6 years handling assignments cutting across Private and Public sector enterprises in India and UAE.</p>
6	<p>Disclosure of relationships between directors (in case of appointment of a director).</p>	<p>Mr. Arun Vijaykumar Gupta is not related to any of the Directors of the Company.</p>	<p>Mr. Virat Sunil Diwanji is not related to any of the Directors of the Company.</p>