

ZAGGLE/25-26/26

June 3, 2025

<p>To Listing Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Plot No C/1, G Block Bandra Kurla Complex, Bandra (East), Mumbai -400 051, Maharashtra</p> <p>Company Symbol: ZAGGLE</p>	<p>To The Corporate Relations Department BSE LIMITED Phiroz Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai -400 001, Maharashtra</p> <p>Company Scrip Code: 543985</p>
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Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Update on Tax Litigation

In continuation to our letter no. ZAGGLE/24-25/152 dated February 4, 2025, the Company and Directors has received the summary of order dated February 3, 2025, imposing a penalty amounting to Rs. 84,61,270/- and Rs. 25,000 on each Director respectively, under CGST Act, 2017, SGST Act, 2017 and IGST Act, 2017, from the Joint Commissioner, Rangareddy, Telangana in relation to the assessment proceedings conducted for claiming of excess Input Tax Credit for the financial year 2017-18.

We further inform you that the appeal has been filed against the aforesaid order, before the Commissioner (Appeals) at Mumbai on June 2, 2025 and the Company is hopeful of a favorable outcome at an appellate level and does not reasonably expect the said Orders to have any material financial impact on the Company.

You are requested to take the information on records.

Thanking you

Yours faithfully,
For Zaggle Prepaid Ocean Services Limited

Hari Priya
Company Secretary and Compliance Officer