

**ZAGGLE/26-27/05**

April 03, 2026

To Listing Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Plot No C/1, G Block Bandra Kurla Complex, Bandra (East), Mumbai -400 051, Maharashtra <b>Company Symbol: ZAGGLE</b>	To The Corporate Relations Department BSE LIMITED Phiroz Jeejeebhoy Towers, 25 <sup>th</sup> Floor, Dalal Street, Mumbai -400 001, Maharashtra <b>Company Scrip Code: 543985</b>
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Dear Sir / Madam,

**Sub: Update on acquisition of Effiasoft Private Limited**

Pursuant to our intimation vide letter No. ZAGGLE/24-25/185 dated March 27, 2025 regarding the proposed acquisition of 51% stake in Effiasoft Private Limited (Effiasoft) and in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the meeting of the Board of Directors of Zaggle Prepaid Ocean Services Limited (Zaggle) held on April 3, 2026, has, inter alia, reassessed the strategic need for the proposed acquisition and decided not to proceed with said acquisition.

Please take the information on record.

Thanking you

Yours faithfully,

**For Zaggle Prepaid Ocean Services Limited****Hari Priya**  
**Company Secretary and Compliance Officer**