



January 22, 2015

BSE Limited,
Floor 25, P.J. Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

Dear Sirs,

Sub : Outcome of the Board Meeting- Issue of Equity Shares under Qualified Institutional Placement (QIP)

The Board at its meeting held on 22nd January, 2015, approved, subject to the approval of the shareholders of the Company raising of an amount upto Rs. 400 (Four Hundred) crores through further issue of securities including Equity Shares, by way of a QIP under applicable provisions of the Companies Act, 2013, Rules, Regulations, Guidelines and Circulars issued by the Securities and Exchange Board of India , Listing Agreement entered into with the Stock Exchanges where the equity shares of the Company are listed and all other statutory approvals, if any.

The Proceeds from QIP shall be utilized for substantial revamp of existing manufacturing capacities and towards strategic investment/acquisitions.

Thanking you,

Yours faithfully,
For ZUARI AGRO CHEMICALS LIMITED

R.Y. Patil
Chief General Manager
& Company Secretary

Encl : As Above

ZUARI AGRO CHEMICALS LIMITED

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