June 28, 2018

Mr. Khushro A. Bulsara-
Senior General Manager
Listing Compliance & Legal Regulatory
BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai – 400 001
BSE Scrip Code: 532648

Mr. Avinash Kharkar
AVP – Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: YESBANK

Dear Sir,

Sub.: Redemption of unlisted Tier I and Upper Tier II Bonds issued in USD

Pursuant to the approval granted by Reserve Bank of India, we wish to inform you that the Bank has redeemed the following Bonds upon exercise of Call Option as under:

Instrument type	Allotment date	Maturity date	Amount (in USD million)	Tenor (Years)	Call option date
Tier I perpetual	June 27, 2008	Perpetual	5	Perpetual	June 27, 2018
Upper Tier II	June 27, 2008	June 27, 2023	80	15	June 27, 2018

We request you to take the above information on record.

Thanking you,

Yours faithfully,
For **YES Bank Limited**

Shivanand R. Shettigar
Company Secretary