

23<sup>rd</sup> May 2026

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza, NSE Building,  
Bandra Kurla Complex,  
Bandra East, Mumbai-400051  
**Trading Symbol: YUDIZ**

**Sub: Resignation of Independent Director of the Company**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulation'), we would like to inform you that Mr. Utpal Vaishnav, Independent Director of the Company, vide his letter dated May 22, 2026, have tendered his resignation from the position of Non-Executive Independent Directors from the Board of the Company with effect from the close of business hours on May 22, 2026. Consequently, he shall also cease to be a member of the Nomination and Remuneration Committee and Stakeholders Relationship Committee of the Company.

The Board of Directors of the Company place on record its appreciation for the valuable contribution and guidance provided by Mr. Utpal Vaishnav during his association with the Company as an Independent Director.

The details of the Resignation of Independent Director, as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as **Annexure – A** and copy of the letter of resignation received from Mr. Utpal Vaishnav is Annexed.

Thanking you,  
Sincerely Yours,

**For Yudiz Solutions Limited**

**Bharat Shamjibhai Patel**  
**Chairman & Whole Time Director**  
**DIN: 00243783**

**Encl.: As above**

### Annexure-A

#### **Resignation of Independent Director of the Company:**

Sr. No.	Particulars	Details
1.	Reason for change viz. <del>Appointment, Resignation, Removal, Death or Otherwise;</del>	Due to travelling abroad and remaining out of the country for an extended period, I will not be in a position to devote the time and attention required to effectively discharge my responsibilities as an Independent Director.
2.	Date of <del>Appointment</del> /Cessation (as applicable) <del>and terms of Appointment</del>	Cessation with effect from close of business hours on May 22, 2026
3.	Brief Profile ( <del>in case of appointment</del> )	Not Applicable
4.	Disclosure of Relationship between Directors ( <del>in case of appointment</del> )	Not Applicable
<b>Additional Information in case of resignation of an Independent Director as per Para A (7B) of Part A of Schedule III of SEBI Listing Regulations, 2015</b>		
5.	Letter of Resignation along with detailed reason for resignation	Copy of Resignation letter is enclosed
6.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	Not Applicable
7.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Utpal Vaishnav had confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

22<sup>nd</sup> May, 2026

To  
The Board of Directors,  
Yudiz Solutions Limited  
13th Floor, Bsquare 2, Iscon-Ambli Road,  
Ahmedabad – 380054, Gujarat, India

**Subject: Resignation from the position of Independent Director**

Dear Sir/Madam,

At the outset, I wish to place on record my sincere gratitude to the Company and its shareholders for giving me the opportunity to serve as an Independent Director. My association with the Board has been highly enriching and a valuable learning experience.

As I shall shortly be travelling abroad and remaining out of the country for an extended period, I will not be in a position to devote the time and attention required to effectively discharge my responsibilities as an Independent Director. Accordingly, I hereby tender my resignation from the office of Independent Director of the Company, with effect from the close of business hours on 22<sup>nd</sup> May, 2026.


This resignation is submitted pursuant to the applicable provisions of the Companies Act, 2013 and Regulation 30 read with Para A(7B) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the applicable SEBI circular(s) prescribing disclosures in case of change in directors.

In compliance with the aforesaid provisions and requirements, I hereby confirm that there is no other material reason for my resignation from the office of Independent Director of the Company, other than those stated in this letter.

I would like to thank the Board, the management team and my fellow colleagues for their support and cooperation during my tenure, and I wish the Company continued growth and success in the years ahead.

Yours faithfully,

  
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Utpal Vaishnav  
Director  
(DIN: 07635026)

Resignation accepted  
 23/05/2026