

30<sup>th</sup> September 2024

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza, NSE Building,  
Bandra Kurla Complex,  
Bandra East, Mumbai-400051

**Trading Symbol: YUDIZ**

**Sub: Outcome of Board Meeting held on September 30, 2024**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that the meeting of Board of Directors of the Company held today i.e. on **Monday September 30, 2024** to inter-alia considered and approved the incorporation of Wholly Owned Subsidiary Company in Dubai.

In this regard, in line with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Schedule III and SEBI Circular dated CIR/CFD/CMD/4/2015 dated September 09, 2015, please find attached herewith details of proposed acquisition by the Company in the prescribed format.

The meeting was commenced at 12:30 PM and concluded at 14:05 PM.

Kindly take note of the same in your records.

Thanking you,  
Sincerely Yours,

**For Yudiz Solutions Limited**

PATEL BHARAT SHAMJIBHAI  
SHAMJIBHAI  
Digitally signed by PATEL  
BHARAT SHAMJIBHAI  
Date: 2024.09.30 14:33:25  
+05'30'

**Bharat Shamjibhai Patel**  
**Chairman & Whole Time Director**  
**DIN: 00243783**

**Details required under the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015**

| Sr. No. | Particulars                                                                                                                                                                                                                                                                 | Description                                                                                                                                                                                                                                                                                           |
|---------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.      | Name of the Target Company, details in brief such as size, turnover, etc.                                                                                                                                                                                                   | 'YUDIZ SOLUTIONS LLC' or such other name as may be approved by the competent authority in Dubai                                                                                                                                                                                                       |
| 2.      | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done "arm's length" | <p>The proposed company will become Wholly Owned Subsidiary of Yudiz Solutions Limited, it is a related party of the Company.</p> <p>Save and except what is same is done at "arm's length" mentioned above, the Promoter/ promoter group/ group companies are not interested in the transaction.</p> |
| 3.      | Industry to which the entity being acquired belongs                                                                                                                                                                                                                         | Information technology                                                                                                                                                                                                                                                                                |
| 4.      | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)                                                                        | To strengthen, leverage and get market access through the Target company's network and existing business                                                                                                                                                                                              |
| 5.      | Brief details of any governmental or regulatory approvals required for the acquisition                                                                                                                                                                                      | Not Applicable other than the Government Approvals as may be required from competent authorities for                                                                                                                                                                                                  |

|     |                                                                                                                                                                                                                                                        |                                                               |
|-----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|
|     |                                                                                                                                                                                                                                                        | incorporating company in Dubai.                               |
| 6.  | Indicative time period for completion of the Acquisition                                                                                                                                                                                               | Not Applicable                                                |
| 7.  | Nature of consideration -whether cash consideration or share swap and details of the same                                                                                                                                                              | Cash                                                          |
| 8.  | Cost of acquisition or the price at which the shares are Acquired                                                                                                                                                                                      | The Company will subscribe 100% stake in the proposed company |
| 9.  | Percentage of shareholding/control acquired and/or number of shares acquired                                                                                                                                                                           | 100% stake of proposed Company will be acquired.              |
| 10. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | Not applicable since the company is yet to be incorporated.   |

