

21st March 2024

To,
National Stock Exchange of India Ltd
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

Trading Symbol: YUDIZ

Sub: Clarification on Price Movement.

Ref.: NSE/CM/Surveillance/14018

Dear Sir/Ma'am,

This is with reference to your emailed letter dated March 12, 2024, seeking clarification on the movement in the price of equity shares of Yudiz Solutions Limited (the 'Company').

We apologize for the delay in responding to your inquiry regarding the recent price movement of our listed entity. In this regard, we would like to inform you that all material information that may have a bearing on the operations/performance of the Company, which includes all the necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**SEBI Listing Regulations**'), have been regularly disclosed to the Stock Exchange by the Company in a timely and accurate manner.

The recent price movement can be attributed to the unexpected concern of judicial custody of Mr. Suraj Chokhani, Whole-Time Director of the Company, under the Prevention of Money Laundering Act (PMLA), 2002. We recently received information from Ability Games Limited which is holding 50.12% stake in the Company. Mr. Suraj Chokhani is also a Managing Director of Ability Games Limited. The said information which we promptly communicated to the Stock Exchange via our letter dated March 20, 2024.

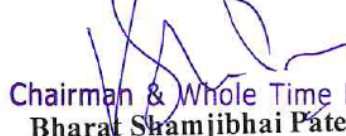
We understand that such developments can lead to market volatility, we remain steadfast in our commitment to upholding the highest standards of corporate governance and regulatory compliance. The management team is actively monitoring the situation and will take necessary steps to address any potential impact on the company's operations and performance.

We also confirm that as of now, no information/ announcement is pending which needed to be filed with stock exchange(s) as per prevailing SEBI Listing Regulations which may have a bearing on price/volume behaviour in the scrip.

We hope the above clarifies. We request you to take the above information on record.

Thanking you,
Sincerely Yours,

~~Yudiz Solutions Limited~~
~~For Yudiz Solutions Limited~~


Chairman & Whole Time Director
Bharat Shamjibhai Patel
Chairman & Whole Time Director
DIN: 00243783

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