

13th November 2024

To,
National Stock Exchange of India Ltd
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai-400051
Trading Symbol: YUDIZ

Sub: Submission of Statement of Deviation or Variation for proceeds of public issue for the half year ended on September 30, 2024.

Dear Sir/Madam,

In pursuance to the Regulation 32 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we hereby confirm during the half-year September 30, 2024, there were no deviation(s) or variation(s) in the utilisation of proceeds of public issue from the objects stated in the Prospectus.

A statement of deviation, stating that there is no deviation or variation in the utilisation of these proceeds, duly reviewed and taken on record by the Audit Committee and Board of Directors at their respective meetings held on November 13, 2024, is attached herewith.

Kindly take note of the same in your records.

Thanking you,
Sincerely Yours,

For Yudiz Solutions Ltd

Bharat Patel
Chairman & Whole Time Director

Encl.: As above



Statement of Deviation / Variation in utilization of funds raised in IPO

Name of listed entity					Yudiz Solutions Private Limited	
Mode of Fund Raising					Initial Public Offer	
Date of Raising Funds					Issue Opening Date-04-08-2023 Issue Closing Date-08-08-2023 Date of Allotment- 11-08-2023 Listing Date- 17-08-2023	
Amount Raised					Rs.44.84 crore	
Report filed for Quarter/Half year ended					30 th September 2024	
Monitoring Agency					Not Applicable	
Monitoring Agency Name, if applicable					Not Applicable	
Is there a Deviation / Variation in use of funds raised					No	
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders					Not Applicable	
If Yes, Date of shareholder Approval					Not Applicable	
Explanation for the Deviation / Variation					Not Applicable	
Comments of the Audit Committee after review					No Comments	
Comments of the auditors, if any					We confirm that there is no deviation and variation in the use of proceeds of the fund from the objects as mentioned in the Prospectus dated .	
Objects for which funds have been raised and where there has been a deviation, in the following table					Objects of issue (as stated in Prospectus dated 20/07/2023):- <ol style="list-style-type: none"> 1. Unidentified Acquisition- 6.16 Crore 2. Development of new product and technology -6.16 crore 3. Networking and cabling -1.23 crore 4. Branding and Marketing Exp-4.87 crore 5. Capital Expenditure- 1.73 crore 6. Working Capital requirement-10.58 crore 7. General Corporate purpose- 7.27 Crore 8. Issue expenses- 6.84 crore 	
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any
Not applicable; as no deviation from the objects						

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- (c) Change in terms of a contract referred to in the fund-raising documents i.e, prospectus, letter of offer, etc.

Thanks & Regards,

For Yudiz Solutions Limited

Yudiz Solutions Limited



Chairman & Whole Time Director
Bharat Shamjibhai Patel

Chairman & Wholetime Director

DIN: 00243783