

01st March, 2024

To,
National Stock Exchange of India Ltd
Exchange Plaza, NSE Building, Bandra Kurla Complex,
Bandra East, Mumbai-400051

Trading Symbol: YUDIZ

Sub: Outcome of Board Meeting held on March 01, 2024

Dear Sir/Ma'am,

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held on **Friday March 01, 2024**, inter alia, considered and approved the following:

1. Incorporation of Subsidiary by making strategic investment in 'Insightly Dataworks Private Limited' or 'Data Works Private Limited' or such other name as may be approved by the Registrar of Companies ("the Investee Company") by acquiring and/or subscribing to the membership interest, equivalent to 51% or more of the Investee Company.
2. Appointment of M/s. Parth P Shah & Associates as Secretarial Auditor for the Financial Year 2023-24.

Disclosures as required under Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed herewith as Annexure – I and II.

The meeting was commenced at 11:00 A.M. and concluded at 12:30 P.M.

We request you to kindly take the above information on your records.

Thanking you,
Sincerely Yours,

For Yudiz Solutions Limited

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SHAMJIBHAI BHARAT SHAMJIBHAI
Date: 2024.03.01 12:55:04
+05'30'

Bharat Patel
Chairman and Whole-Time Director

Encl.: As Above

Annexure-I

Details required under the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr. No.	Particulars	Description
1.	Name of the Target Company	'Insightly Dataworks Private Limited' or 'Data Works Private Limited' or such other name as may be approved by the Registrar of Companies
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done "arm's length"	The proposed company will become Subsidiary of Yudiz Solutions Limited, it is a related party of the Company.
3.	Industry to which the entity being acquired belongs	Digital Media
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To strengthen, leverage and get market access through the Target company's network and existing business
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No approval of governmental or regulatory is required for the acquisition
6.	Indicative time period for completion of the Acquisition	No such time limit applicable for the acquisition
7.	Nature of consideration -whether cash consideration or share swap and details of the same	The Company will subscribe 51% stake in the proposed company
8.	Cost of acquisition or the price at which the shares are Acquired	Not Applicable

9.	Percentage of shareholding/control acquired and/or number of shares acquired	51% stake of proposed Company i.e, 5100 shares of Rs. 10 each will be acquired.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The proposed company will be incorporated in India with an object of carrying on the business of digital media marketing, advertising and publicity agents etc. Date of Incorporation will be intimated to the Stock Exchange. History/Turnover: Not Applicable

Annexure-II
Brief Profile of Secretarial Auditor

Name of Auditor	M/s. Parth P Shah & Associates
Reason for Appointment	The Board of Directors, on the recommendation of the Audit Committee has approved the Appointment of M/s Parth P Shah & Associates, as the Secretarial Auditor for the Financial year 2023-24 to conduct Secretarial audit of the Company.
Date of Appointment and Terms of Appointment	01/03/2024 The terms of appointment decided mutually between Secretarial Auditor and Board of Directors of the Company.
Brief Profile (In case of Appointment)	Mr. Parth Shah has vast knowledge and experience in the field of Secretarial and Listed Compliances. He has an expertise in Corporate Governance and other related matters
Disclosure of Relationship between Directors (in case of Appointment)	Not Applicable