BY FAX/ HAND DELIVERY

July 31, 2013

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051.

Kind Attn: Mr. Hari K, VP – Listing Agreement

Dear Sir,

Sub : Revision of Deposit Rates and Base Rate

YES Bank has revised its deposit rates by 0.25% to 0.5% in select tenors. This provides an opportunity for retail depositors to lock in higher rates on term deposits. The Bank has also consequently revised its Base Rate to 10.75% (an increase of 0.25%) effective August 1, 2013.

The press release being issued by the Bank is attached herewith.

Kindly take note of the above.

Thanking you,

For **YES BANK LIMITED**

Shivanand R. Shettigar
Group Executive Vice President & Company Secretary

Press Release

YES BANK Revises Rates

Mumbai, July 31, 2013: YES BANK, India's Fourth Largest Private sector Bank today announced the revision of it's deposit rates by 0.25% to 0.5% in select tenors. This provides an opportunity for retail depositors to lock in higher rates on term deposits. Yes Bank has also consequently revised its Base Rate to 10.75% (an increase of 0.25%) effective August 1, 2013.

ABOUT YES BANK

YES BANK, India's fourth largest private sector Bank, is the outcome of the professional & entrepreneurial commitment of its Founder: Rana Kapoor and his top management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the Future Businesses of India. YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers. YES BANK has a knowledge driven approach to banking, and a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving as the Professionals' Bank of India with the vision of "Building the Best Quality Bank of the World in India" by 2015.

For further information, please contact:

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YES BANK LTD. MUMBAI